



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Lehmann, Robert Charles M.</b> <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol <b>Makati Finance Corporation MFIN</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman					
(Street)  			3. Tax Identification Number/Passport No.  						5. Statement for Month/Year <b>OCTOBER 2025</b>		
(City) (Province) (Postal Code)			4. Citizenship <b>Filipino</b>						6. If Amendment, Date of Original (Month/Year)		
<b>Table 1. Equity Securities Beneficially Owned</b>											
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or Indirect (I) *	7. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price							
<b>Common Shares*</b>	<b>10/13/2025</b>	<b>0</b>	<b>A</b>	<b>P1.00</b>	<b>1</b>	<b>0,00%</b>	<b>D</b>				
<b>*AS A RESULT OF THE STOCK DIVIDEND ISSUANCE</b>											
<b>No Stock Dividend</b>											

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

-NONE-

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.



**ROBERT CHARLES M. LEHMANN**  
Signature of Reporting Person

**October 13, 2025**  
Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.