



MAKATI FINANCE CORPORATION

MORE THAN JUST FINANCING

January 15, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
OIC, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION

Market Regulatory Services Group

37F Tower 1, The Enterprise Center
6766 Ayala Avenue, cor Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head- Issuer Compliance and Disclosure Department (ICDD)

RE: List of Top 100 Stockholders - as at December 31, 2025

Gentlemen:

In compliance with the quarterly ownership reportorial requirements of the Exchange, we are submitting herewith Makati Finance Corporation (MFIN) List of Top 100 Stockholders as at December 31, 2025 for our common shares as submitted by our transfer agent, Stock Transfer Service, Inc. including the list of the participants from the Philippine Depository & Trust Corporation as at December 31, 2025.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation
Registrant

By:

CHARITO S. ESPIRITU
CFO / Compliance Officer

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MAKATI FINANCE CORPORATION
List of Top 100 Stockholders
As of 12/31/2025

Rank	Name	Holdings	Percentage
1	AMALGAMATED INVESTMENT BANCORPORATION	78,458,331	28.42%
2	PCD NOMINEE CORPORATION (FILIPINO)	74,558,368	27.01%
3	MOTOR ACE PHILIPPINES, INC.	58,057,835	21.03%
4	BORROMEIO BROS. ESTATE INC.	10,268,795	03.72%
5	MF PIKEVILLE HOLDINGS, INC.	9,762,345	03.54%
6	GRACEFIELD CAPITAL HOLDINGS INC.	9,134,648	03.31%
7	ERIC B. BENITEZ	7,699,205	02.79%
8	MELLISSA B. LIMCAOCO	6,910,055	02.50%
9	GLEN B. BENITEZ	6,579,102	02.38%
10	RENE B. BENITEZ	6,316,234	02.29%
11	JOEL FERRER	2,781,027	01.01%
12	MICHAEL WEE	1,051,214	00.38%
13	MARY GRACE V. REYES	819,743	00.30%
14	SALUD BORROMEIO FOUNDATION, INC.	558,140	00.20%
15	TERESITA B. BENITEZ	536,933	00.19%
16	MERG REALTY DEVELOPMENT	477,024	00.17%
17	LIMCAOCO, MELLISSA B., ITF DANIELLE B. LIMCAOCO	328,915	00.12%
18	LIMCAOCO, MELLISSA B., ITF MICHAELA LIMCAOCO	328,915	00.12%
19	BENITEZ, GLENN, ITF ALESSANDRA C. BENITEZ	328,915	00.12%
20	BENITEZ, GLENN, ITF ALFONSO C. BENITEZ	328,915	00.12%
21	BENITEZ, GLENN, ITF ANDREA C. BENITEZ	328,915	00.12%
22	BENITEZ, RENE, ITF CARMELA L. BENITEZ	328,915	00.12%
23	BENITEZ, RENE, ITF LORENZO L. BENITEZ	328,915	00.12%
24	RENE B. BENITEZ ITF MATIAS YSIDRO L. BENITEZ	315,778	00.11%
25	SOFIA LIMJAP	198,603	00.07%
26	RODOLFO B. HERRERA/MAX BORROMEIO/CARMEN MERCADO	115,412	00.04%

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Rank	Name	Holdings	Percentage
27	RAUL A. BONCAN	63,709	00.02%
28	PCD NOMINEE CORPORATION (FOREIGN)	48,257	00.02%
29	EMMANUEL F. LAFORTEZA	37,315	00.01%
30	REGINA B. FRANCISCO	36,026	00.01%
31	VENUS B. PAGUDAR	27,399	00.01%
32	RICHARD L. FRANCISCO	27,399	00.01%
33	ALQUINN E. FABRO	27,399	00.01%
34	BEBERLY S. SANTOS	27,399	00.01%
35	JOSE MARI DE LEON	27,399	00.01%
36	KARLO DE LA CUESTA	27,399	00.01%
37	LINETTE SERRANO	27,399	00.01%
38	GLORIA A. HILVANO	27,399	00.01%
39	FREDERICK R. ENGALAN	27,399	00.01%
40	ALFREDO REYES	27,399	00.01%
41	LOURDES V. MALONG	27,398	00.01%
42	RODOLFO B. HERRERA/MAX BORROMEO/BERNADETTE GALLEGO	25,946	00.01%
43	EVELINA H. HERRERA	25,514	00.01%
44	RODOLFO B. HERRERA	22,188	00.01%
45	ISIDRO B. BENITEZ	20,967	00.01%
46	RAQUEL BONCAN	19,587	00.01%
47	MIGUEL F. CELDRAN	19,013	00.01%
48	LOURDES BEATRIZ B. BENITEZ	17,821	00.01%
49	RAUL BONCAN JR	10,884	00.00%
50	MARCELO BONCAN	9,304	00.00%
51	REBECCA BONCAN	7,933	00.00%
52	RICARDO B. BONCAN	7,895	00.00%

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Rank	Name	Holdings	Percentage
53	ASUNCION BONCAN	7,807	00.00%
54	VICTORIANO B. BENITEZ JR	6,091	00.00%
55	MILAGROS B. KONG	3,013	00.00%
56	MERILYN TABLIZO	2,588	00.00%
57	MARCO R. BORROME0	2,588	00.00%
58	JOSE DANIEL R. BORROME0	2,588	00.00%
59	JUDITH T. BENITEZ	2,588	00.00%
60	MARICAR C. ROQUE	2,588	00.00%
61	ROMEO M. MANZANO	2,588	00.00%
62	CHARLEMAGNE A. BORRES	2,588	00.00%
63	FRANCIS D. PEREZ	2,588	00.00%
64	ERWIN ANTHONY A. VILLAMIN	2,588	00.00%
65	ADONIS M. ORIT	2,588	00.00%
66	ALBERT J. BATAKAN	2,588	00.00%
67	ANDRE R. BORROME0	2,588	00.00%
68	ALFREDO D. LAMSEN	2,587	00.00%
69	ADRIAN G. LOPEZ	2,587	00.00%
70	FELVIRINA C. CRUZ	2,587	00.00%
71	LYN V. EVANGELISTA	2,587	00.00%
72	JOELYN A. GEASIN	2,587	00.00%
73	RONALD ALLAN A. CIRILO	2,587	00.00%
74	VICTOR JOSEPH L. GUERRERO	2,587	00.00%
75	MA. ZENY J. CENIZA	2,587	00.00%
76	MARIA VICTORIA R. BORROME0	2,587	00.00%
77	NINO VERGEL B. GARCIA	2,587	00.00%
78	PAULO R. BORROME0	2,587	00.00%

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Rank	Name	Holdings	Percentage
79	PHILIP V. COSTILLAS	2,587	00.00%
80	MAXCY R. BORROMEO	2,586	00.00%
81	GUILLERMINA E. PRISCILLA	1,652	00.00%
82	GUILLERMO F. GILI JR	1,434	00.00%
83	SHAREHOLDERS' ASSOCIATION OF THE PHILIPPINES, INC.	1,231	00.00%
84	FLB DEVELOPMENT CORPORATION	1,072	00.00%
85	JOSEFINA M. BRIZ	816	00.00%
86	EDUARDO K. LIMBO	554	00.00%
87	ANTONIO CUMAGUN	425	00.00%
88	RENE B. LIMCAOCO	292	00.00%
89	ALVIN J. PASCUAL	226	00.00%
90	BETTINA M. BRIZ	115	00.00%
91	ENRIQUE M. BRIZ	115	00.00%
92	MA. PAZ M. BRIZ	115	00.00%
93	MICHAEL M. BRIZ	115	00.00%
94	ROLANDO S. DE LA ROSA	73	00.00%
95	JUAN CARLOS DEL ROSARIO	34	00.00%
96	CESAR T. QUIAMBAO	34	00.00%
97	ANTONIO S. BONCAN III	34	00.00%
98	ALFREDO D. VICENTE JR	34	00.00%
99	CHIA YAN HENG	34	00.00%
100	LO KIN CHEUNG	17	00.00%

MFIN00000000 December 29, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
ABACUS SECURITIES CORPORATION	493,917
PHILSTOCKS FINANCIAL INC	147,320
AP SECURITIES INCORPORATED	1,063
ANSALDO, GODINEZ & CO., INC.	150
AB CAPITAL SECURITIES, INC.	13,226
SB EQUITIES,INC.	11,081
CHINA BANK SECURITIES CORPORATION	161
BPI SECURITIES CORPORATION	10,670,489
SINCERE SECURITIES CORPORATION	20,739
IGC SECURITIES INC.	1,245,313
FIRST ORIENT SECURITIES, INC.	12,211,784
F. YAP SECURITIES, INC.	69,127
CNN SECURITIES, INC.	282,556
INVESTORS SECURITIES, INC,	167,247
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	82,960
LUCKY SECURITIES, INC.	35,681,638
LUYS SECURITIES COMPANY, INC.	191,854
COL Financial Group, Inc.	8,035,239
DA MARKET SECURITIES, INC.	165,927
MERCANTILE SECURITIES CORP.	234
MOUNT PEAK SECURITIES, INC.	22,302
RCBC SECURITIES, INC.	61,585
PAPA SECURITIES CORPORATION	948,885
MAYBANK SECURITIES, INC.	2,327
PLATINUM SECURITIES, INC.	51,851
PNB SECURITIES, INC.	3,287
SALISBURY SECURITIES CORPORATION	6,699
R. COYIUTO SECURITIES, INC.	60,601
REGINA CAPITAL DEVELOPMENT CORPORATION	48,738
RTG & COMPANY, INC.	397,794
TANSENGCO & CO., INC.	18,217
TOWER SECURITIES, INC.	998,206
DRAGONFI SECURITIES, INC.	6,432
LANDBANK SECURITIES, INC.	130
FIRST METRO SECURITIES BROKERAGE CORP.	145,539
META CAPITAL SECURITIES INC	31,506
BDO SECURITIES CORPORATION	167,331
EAGLE EQUITIES, INC.	30,972
G.D. TAN & COMPANY, INC.	1,619,248
PHILIPPINE EQUITY PARTNERS, INC.	489,704
UNICAPITAL SECURITIES INC.	2,789

MAKATI FINANCE CORPORATION	457
Total Lodged Shares	74,606,625