

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 24, 2025
2. SEC Identification Number  
28788
3. BIR Tax Identification No.  
000-473-966-000
4. Exact name of issuer as specified in its charter  
MAKATI FINANCE CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
3F Mazda Makati Bldg., 2301 Chino Roces Ave. Brgy. Magallanes, Makati City  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(0632) 7751-8132
9. Former name or former address, if changed since last report  
7823 Makati Avenue, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	273,900,122

11. Indicate the item numbers reported herein  
Item 9 – Other Matters

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Makati Finance Corporation

## MFIN

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

RESULTS OF THE ORGANIZATIONAL MEETING 2025

**Background/Description of the Disclosure**

Results of the Organizational Meeting of the Board of Directors held immediately after the Annual Stockholders' Meeting on 24 July 2025 via remote communication.

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Robert Charles M. Lehmann	Chairman	1	0	N/A
Max Francisco Jose O. Borromeo	Vice Chairman	46,753	96,063	Held by Rodolfo Herrera, Carmen Mercado, Bernadette Gallego, Corporation and Spouse
Maxcy Francisco Jose R. Borromeo	President	2,566	0	N/A
Joel S. Ferrer	Treasurer	2,759,174	0	N/A
Danilo Enrique O. Co	Corporate Secretary	0	9,062,868	Held by corporation
Charito S. Espiritu	CFO/CIO/Compliance Officer	0	0	N/A
Roberto C. Benares	Board Adviser	0	0	N/A

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Max Francisco Jose O. Borromeo	Chairman
Executive Committee	Robert Charles M. Lehmann	Member
Executive Committee	Maxcy Francisco Jose R. Borromeo	Member
Executive Committee	Cristino L. Panlilio	Member
Compensation Committee	Joel S. Ferrer	Chairman
Compensation Committee	Jose Daniel R. Borromeo	Member
Compensation Committee	Alan Michael R. Cruz	Member

Compensation Committee	Asterio L. Favis, Jr.	Member
Compensation Committee	Cristino L. Panlilio	Member
Nomination / Corporate Governance Committee	Alan Michael R. Cruz	Chairman
Nomination / Corporate Governance Committee	Robert Charles M. Lehmann	Member
Nomination / Corporate Governance Committee	Asterio L. Favis, Jr.	Member
Audit / Related Party Transactions / Board Risk Oversight Committee	Asterio L. Favis, Jr.	Chairman
Audit / Related Party Transactions / Board Risk Oversight Committee	Max Francisco Jose O. Borromeo	Member
Audit / Related Party Transactions / Board Risk Oversight Committee	Alan Michael R. Cruz	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

Please see attached file.

**Other Relevant Information**

None

**Filed on behalf by:**

<b>Name</b>	Lord Derek Antonio
<b>Designation</b>	Compliance Analyst



**MAKATI FINANCE**  
CORPORATION  
MORE THAN JUST FINANCING

July 24, 2025

**The Markets and Securities Regulation Department**  
**SECURITIES AND EXCHANGE COMMISSION**  
7907 Makati Avenue, Bel-Air, Makati City, 1209

Attention: **Mr. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Dept.

**The Disclosure Department**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street, BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
OIC, Disclosure Department

Gentlemen:

We are submitting herewith Amended SEC 17- C to disclose some material items discussed on Makati Finance Corporation's Board of Director's Meeting. Held on, July 24, 2025 via online communication using Zoom application.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

**Makati Finance Corporation**  
Registrant

By:

**CHARITO S. ESPIRITU**  
Chief Finance Officer / CIO





- d. The Next Board meeting was scheduled on **October 22, 2025 (Wednesday)** at **4:00 p.m.**

**II. The Annual Stockholders' Meeting was held via remote communication. The following were approved by the Stockholders of the Corporation:**

- a. Minutes of the Annual Stockholders' Meeting held on 25 July 2024.
- b. The 2024 Annual Report and 2024 Audited Financial Statements.
- c. Ratification of all acts, contracts, investments, and resolutions of the Board of Directors and Management since the immediately previous Annual Shareholder's Meeting of 25 July 2024.
- d. Elections of Directors of the Corporation. The following were elected as Directors of the Corporation for a term of one (1) year or until their successors shall have been elected:

ROBERT CHARLES M. LEHMANN  
MAX FRANCISCO JOSE O. BORROMELO  
MAXCY FRANCISCO JOSE R. BORROMELO  
CRISTINO L. PANLILIO  
JOEL S. FERRER  
JOSE DANIEL R. BORROMELO  
\*ALAN MICHAEL R. CRUZ  
\*ASTERIO L. FAVIS, JR.  
VINCENT EE  
CARMEN THERESE L. BENITEZ  
\*IRINEO A. CASES, JR.

Mr. Alan Michael R. Cruz, Mr. Asterio L. Favis, Jr. and Mr. Irineo A. Cases, Jr. were elected as independent directors.

- e. Appointment of Isla Lipana & Co. - PricewaterhouseCoopers as the Corporation's External Auditor for the Year 2025.
- f. Stock Dividends amounting to **0.7920270842%** of the outstanding capital stock equivalent to a maximum of **2,169,363.15** shares of stock, to be issued out of the un-issued capital stock to stockholders of record as of **22 August 2025** with a payment date not later than **17 September 2025**. Fractional shares of **45.15** shall be paid in cash. The actual stock dividends to be issued may be less than the above indicated shares of stock due to the resulting fractional shares, as of **22 August 2025**.
- g. Cash Dividends in the amount of **Php 2,169,363.15** or an equivalent of **Php 0.007920270842** per share (**0.7920270842%**) to stockholders of record as of **22 August 2025** with a payment date of **17 September 2025**. Both dividends shall be paid out of the audited net profits of the Corporation as of December 31, 2024.

**III. The Organizational Meeting of the Board of Directors was held immediately after the Annual Stockholders Meeting.**

The following officers and committee chairmen/members were elected.

**a. OFFICERS:**

Mr. Robert Charles M. Lehmann – Chairman  
 Mr. Max Francisco Jose O. Borrromeo – Vice Chairman  
 Mr. Maxcy Francisco Jose R. Borrromeo - President  
 Mr. Joel S. Ferrer - Treasurer  
 Atty. Danilo Enrique O. Co - Corporate Secretary  
 Ms. Charito S. Espiritu – Chief Finance Officer / Chief Information Officer/ Compliance Officer  
 Mr. Roberto C. Benares – Board Adviser

**b. COMMITTEES:**

<b>Executive Committee</b>	<b>Compensation Committee</b>
Mr. Max Francisco Jose O. Borrromeo, <i>Chairman</i> Mr. Robert Charles M. Lehmann Mr. Maxcy Francisco Jose R. Borrromeo Mr. Cristino L. Panlilio	Mr. Joel S. Ferrer, <i>Chairman</i> Mr. Jose Daniel R. Borrromeo Mr. Alan Michael R. Cruz * Mr. Asterio L. Favis, Jr. * Mr. Cristino L. Panlilio
<b>Nomination / Corporate Governance Committee</b>	<b>Audit / Related Party Transactions / Board Risk Oversight Committee</b>
Mr. Alan Michael R. Cruz *, <i>Chairman</i> Mr. Robert Charles M. Lehmann Mr. Asterio L. Favis, Jr.*	Mr. Asterio L. Favis, Jr. *, <i>Chairman</i> Mr. Max Francisco Jose O. Borrromeo Mr. Alan Michael R. Cruz *

\* Independent Directors

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Makati Finance Corporation**  
Registrant

A handwritten signature in black ink, appearing to read 'Charito S. Espiritu', is written over a solid black rectangular redaction box.

By:

**CHARITO S. ESPIRITU**  
CFO / Compliance Officer

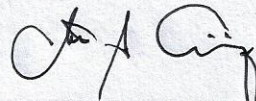
Date: 24 July 2025

# Certification

I, **Charito S. Espiritu** (Compliance Officer/CFO) of **Makati Finance Corporation** with SEC registration No. 28788 with principal office at 3F Mazda Makati Building 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, in oath state:

- 1) That on behalf of **Makati Finance Corporation**, I have caused this **SEC Form 17-C Regular Board Meeting and Annual Stockholders' Meeting held on July 24, 2025** to be prepared;
- 2) That I read and understood its content which are true and correct of my own personal knowledge and/or based on true records;
- 3) That the Makati Finance Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
- 4) That I am fully aware that documents file online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 24th day of July 2025.



**CHARITO S. ESPIRITU**  
Affiant

**SUBSCRIBED AND SWORN** to before me this JUL 24 2025 day of July 2025.

DOC. NO. 472  
PAGE NO. 96  
BOOK NO. XXXIV  
SERIES OF 2025

**NOTARY PUBLIC**

**ATTY. RENE MA. M. VILLA**

Notary Public of Makati City  
Appointment No. M-110  
(Ren) (2025-2026)  
Until December 31, 2026  
PTR No. 10467471, 01-03-2025, Makati City  
IBP Lifetime No. 013595, 12-27-2013; I.C.  
Roll No. 37226  
MCLE Compliance No. VIII 0012754; 08-27-2024  
Ground Floor, Makati Terraces Condominium  
3650 Davila St., Tejeros, Makati City