



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

July 29, 2021

The Markets and Securities Regulation Department
SECURITIES AND EXCHANGE COMMISSION
SEC Building, Mandaluyong City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Dept.

The Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head of Disclosure Department

Gentlemen:


We are submitting herewith SEC 17-C to disclose some material items discussed on Makati Finance Corporation's Board of Director's Regular Meeting and Annual Stockholders' Meeting. Held today, July 29, 2021 via online communication using Zoom application.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation
Registrant

By:



MARCOSE LAROSA
Chief Finance Officer / CIO

COVER SHEET

2 8 7 8 8

S.E.C. Registration Number

M A K A T I F I N A N C E C O R P O R A T I O N

(Company's Full Name)

3 R D F L O O R M A Z D A M A K A T I

B U I L D I N G 2 3 0 1 C H I N O R O C E S

B A R A N G A Y M A G A L L A N E S

A V E N U E M A K A T I C I T Y 1 2 3 1

(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7751-8132

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

2021

SEC Form 17-C

FORM TYPE

0 7

Month

Day

Annual Meeting

**Every last
Thursday of July**

Financing

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

109

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

LCU

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

- c. Cash Dividends in the amount of **Php1,624,095.45** or an equivalent of **Php 0.006100941997** per share (**0.6100941997%**) to stockholders of record as of **26 August 2021** with a payment date of **21 September 2021**. Both dividends shall be paid out of the audited net profits of the Corporation as of December 31, 2020.
- d. The Next Board meeting was scheduled on **October 28, 2021 (Thursday) at 9:00 a.m.**

II. The Annual Stockholders' Meeting was held via remote communication. The following were approved by the Stockholders of the Corporation:

- a. Minutes of the Annual Stockholders' Meeting held on 30 July 2020.
- b. The 2020 Annual Report and 2020 Audited Financial Statements.
- c. Ratification of all acts, contracts, investments and resolutions of the Board of Directors and Management since the immediately previous Annual Shareholder's Meeting of 30 July 2020.
- d. Elections of Directors of the Corporation. The following were elected as Directors of the Corporation for a term of one (1) year or until their successors shall have been elected:

RENE B. BENITEZ
MAX FRANCISCO JOSE O. BORROME
MAXCY FRANCISCO JOSE R. BORROME
JOEL S. FERRER
ERIC B. BENITEZ
JOSE DANIEL R. BORROME
*ALAN MICHAEL R. CRUZ
ROBERT CHARLES M. LEHMANN
*ASTERIO L. FAVIS, JR.
VINCENT EE
CRISTINO L. PANLILIO

Mr. Alan Michael R. Cruz and Mr. Asterio L. Favis, Jr. were elected as independent directors.

- e. Appointment of BDO Roxas Tagle and Co. as the Corporation's External Auditor for the Year 2021.
- f. Stock Dividends amounting to **0.6100941997%** of the outstanding capital stock equivalent to a maximum of **1,624,095.45** shares of stock, to be issued out of the un-issued capital stock to stockholders of record as of **26 August 2021** with a payment date not later than **21 September 2021**. Fractional shares of **44.45** shall be paid in cash. The actual stock dividends to be issued may be less than the above indicated shares of stock due to the resulting fractional shares, as of **26 August 2021**.
- g. Cash Dividends in the amount of **Php1,624,095** or an equivalent of **Php 0.006100941997** per share (**0.6100941997%**) to stockholders of record as of **26 August 2021** with a payment date of **21 September 2021**. Both dividends shall be paid out of the audited net profits of the Corporation as of December 31, 2020.

III. The Organizational Meeting of the Board of Directors was held immediately after the Annual Stockholders Meeting.

The following officers and committee chairmen/members were elected.

a. OFFICERS:

Mr. Rene B. Benitez – Chairman
 Mr. Max Francisco Jose O. Borrromeo – Vice Chairman
 Mr. Maxcy Francisco Jose R. Borrromeo - President
 Mr. Joel S. Ferrer - Treasurer
 Atty. Danilo Enrique O. Co - Corporate Secretary
 Mr. Marcos E. Larosa – Chief Finance Officer / Chief Information Officer/
 Compliance Officer
 Mr. Servando B. Alvarez, Jr. - Assistant Treasurer

b. COMMITTEES:

Executive Committee	Compensation Committee
Mr. Max Francisco Jose O. Borrromeo, <i>Chairman</i> Mr. Rene B. Benitez Mr. Maxcy Francisco Jose R. Borrromeo Mr. Robert Charles M. Lehmann Mr. Cristino L. Panlilio	Mr. Joel S. Ferrer, <i>Chairman</i> Mr. Jose Daniel R. Borrromeo Mr. Alan Michael R. Cruz * Mr. Asterio L. Favis, Jr. * Mr. Cristino L. Panlilio
Nomination / Corporate Governance Committee	Audit / Related Party Transactions / Board Risk Oversight Committee
Mr. Alan Michael R. Cruz *, <i>Chairman</i> Mr. Rene B. Benitez Mr. Asterio L. Favis, Jr.*	Mr. Asterio L. Favis, Jr. *, <i>Chairman</i> Mr. Max Francisco Jose O. Borrromeo Mr. Alan Michael R. Cruz *

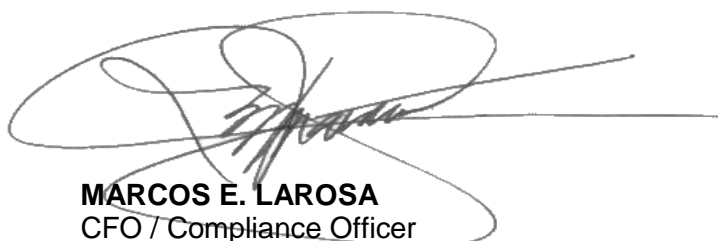
* Independent Directors

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Makati Finance Corporation
 Registrant

By:



MARCOS E. LAROSA
 CFO / Compliance Officer

Date: 29 July 2021

Certification

I, **Marcos E. Larosa** (Compliance Officer/CFO) of **Makati Finance Corporation** with SEC registration No. 28788 with principal office at 3F Mazda Makati Building 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, in oath state:


- 1) That on behalf of **Makati Finance Corporation**, I have caused this **SEC Form 17-C Regular Board Meeting and Annual Stockholders' Meeting held on July 29, 2021** to be prepared;
- 2) That I read and understood its content which are true and correct of my own personal knowledge and/or based on true records;
- 3) That the Makati Finance Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
- 4) That I am fully aware that documents file online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this 29th day of July 2021.


MARCOS E. LAROSA
Affiant

SUBSCRIBED AND SWORN to before me this 29 JUL 2021 day of July 2021.

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BOOK NO. 176
SERIES OF 2021


ATTY. RAYMOND A. RAMOS
COMMISSION NO. M-239
NOTARY PUBLIC
UNTIL DECEMBER 31, 2021 per B.M. No. 3795
11 KALAYAAN AVENUE EXTENSION,
BARANGAY WEST REMBO, MAKATI CITY
SC. Roll No. 62179/04-26-2013
IRP NO. 137312/01-04-2021/Pasig City
PTR NO. MKT 8531022/01-04-2021/Makati City
MCEB Compliance No. VI-0007878/01-04-2018