



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

July 28, 2022

The Markets and Securities Regulation Department
SECURITIES AND EXCHANGE COMMISSION
SEC Building, Mandaluyong City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Dept.

The Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
OIC, Disclosure Department

Gentlemen:

We are submitting herewith SEC 17- C to disclose some material items discussed on Makati Finance Corporation's Board of Director's Meeting. Held today, July 28, 2022 via online communication using Zoom application.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation
Registrant

By:

MARCOSE. LAROSA
Chief Finance Officer / CIO

- c. Cash Dividends in the amount of **Php 1,455,660.90** or an equivalent of **Php 0.005435056706** per share (**0.5435056706%**) to stockholders of record as of **25 August 2022** with a payment date of **21 September 2022**. Both dividends shall be paid out of the audited net profits of the Corporation as of December 31, 2021.
- d. The Nomination Committee informed the Board that Henry Howard declined his nomination as Director of the Corporation. The committee recommended the nomination of Roberto Cecilio. O. Lim.
- e. The Next Board meeting was scheduled on **October 27, 2022 (Thursday) at 9:00 a.m.**

II. The Annual Stockholders' Meeting was held via remote communication. The following were approved by the Stockholders of the Corporation:

- a. Minutes of the Annual Stockholders' Meeting held on 29 July 2021.
- b. The 2021 Annual Report and 2021 Audited Financial Statements.
- c. Ratification of all acts, contracts, investments and resolutions of the Board of Directors and Management since the immediately previous Annual Shareholder's Meeting of 29 July 2021.
- d. Elections of Directors of the Corporation. The following were elected as Directors of the Corporation for a term of one (1) year or until their successors shall have been elected:

RENE B. BENITEZ
 MAX FRANCISCO JOSE O. BORROMELO
 MAXCY FRANCISCO JOSE R. BORROMELO
 JOEL S. FERRER
 ERIC B. BENITEZ
 JOSE DANIEL R. BORROMELO
 *ALAN MICHAEL R. CRUZ
 ROBERT CHARLES M. LEHMANN
 *ASTERIO L. FAVIS, JR.
 CRISTINO L. PANLILIO
 *ROBERTO CECILIO.O. LIM

Mr. Alan Michael R. Cruz, Mr. Asterio L. Favis, Jr. and Mr. Roberto Cecilio.O. Lim were elected as independent directors.

- e. Appointment of Isla Lipana & Co. - PricewaterhouseCoopers as the Corporation's External Auditor for the Year 2022.
- f. Stock Dividends amounting to **0.5435056706%** of the outstanding capital stock equivalent to a maximum of **1,455,660.90** shares of stock, to be issued out of the un-issued capital stock to stockholders of record as of **25 August 2022** with a payment date not later than **21 September 2022**. Fractional shares of **49.90** shall be paid in cash. The actual stock dividends to be issued may be less than the above indicated shares of stock due to the resulting fractional shares, as of **25 August 2022**.
- g. Cash Dividends in the amount of **Php1,455,660.90** or an equivalent of **Php 0.005435056706** per share (**0.5435056706%**) to stockholders of record as of **25 August 2022** with a payment date of **21 September 2022**. Both dividends shall be paid out of the audited net profits of the Corporation as of December 31, 2021.

III. The Organizational Meeting of the Board of Directors was held immediately after the Annual Stockholders Meeting.

The following officers and committee chairmen/members were elected.

a. OFFICERS:

- Mr. Rene B. Benitez – Chairman
- Mr. Max Francisco Jose O. Borrromeo – Vice Chairman
- Mr. Maxcy Francisco Jose R. Borrromeo - President
- Mr. Joel S. Ferrer - Treasurer
- Atty. Danilo Enrique O. Co - Corporate Secretary
- Mr. Marcos E. Larosa – Chief Finance Officer / Chief Information Officer/ Compliance Officer
- Mr. Vincent Ee – Board Adviser
- Mr. Servando B. Alvarez, Jr. - Assistant Treasurer

b. COMMITTEES:

Executive Committee	Compensation Committee
Mr. Max Francisco Jose O. Borrromeo, <i>Chairman</i> Mr. Rene B. Benitez Mr. Maxcy Francisco Jose R. Borrromeo Mr. Robert Charles M. Lehmann Mr. Cristino L. Panlilio	Mr. Joel S. Ferrer, <i>Chairman</i> Mr. Jose Daniel R. Borrromeo Mr. Alan Michael R. Cruz * Mr. Asterio L. Favis, Jr. * Mr. Cristino L. Panlilio
Nomination / Corporate Governance Committee	Audit / Related Party Transactions / Board Risk Oversight Committee
Mr. Alan Michael R. Cruz *, <i>Chairman</i> Mr. Rene B. Benitez Mr. Asterio L. Favis, Jr.*	Mr. Asterio L. Favis, Jr. *, <i>Chairman</i> Mr. Max Francisco Jose O. Borrromeo Mr. Alan Michael R. Cruz *

* Independent Directors

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Makati Finance Corporation
Registrant

By:



MARCOS E. LAROSA
CFO / Compliance Officer

Date: 28 July 2022

Certification

I, **Marcos E. Larosa** (Compliance Officer/CFO) of **Makati Finance Corporation** with SEC registration No. 28788 with principal office at 3F Mazda Makati Building 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, in oath state:

- 1) That on behalf of **Makati Finance Corporation**, I have caused this **SEC Form 17-C Regular Board Meeting and Annual Stockholders' Meeting held on July 28, 2022** to be prepared;
- 2) That I read and understood its content which are true and correct of my own personal knowledge and/or based on true records;
- 3) That the Makati Finance Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
- 4) That I am fully aware that documents file online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of July 2022.


MARCOS E. LAROSA
Affiant

SUBSCRIBED AND SWORN to before me this 28 JUL 2022 day of July 2022.



ATTY. RENE MA. M. VILLA
Notary Public of Makati City
NOTARY PUBLIC
Until December 31, 2022
PTR No. 8853654; 01-03-2022; Makati
IBP Lifetime Member No. 013595; I.C.
Roll No. 37226
MCLE Compliance No. VI-0017640; 02-11-2019
Ground Floor, Makati Terraces Condominium
3650 Davila St., Brgy. Tejeros, Makati City 1204

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SERIES OF 2022