

# COVER SHEET

2 8 7 8 8

S.E.C. Registration Number

M A K A T I F I N A N C E C O R P O R A T I O N

(Company's Full Name)

3 R D F L O O R M A Z D A M A K A T I

B U I L D I N G 2 3 0 1 C H I N O R O C E S

B A R A N G A Y M A G A L L A N E S

A V E N U E M A K A T I C I T Y 1 2 3 1

(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7751-8134

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

2024

SEC Form 23-B

FORM TYPE

Secondary License Type, If Applicable

0 7

Month

Day

Annual Meeting

Every last Thursday of July

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

112

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes



**MAKATI FINANCE**  
CORPORATION  
MORE THAN JUST FINANCING

April 01, 2024

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Salcedo Village,  
Bel-Air, Makati City, 1209

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Dept.

**The Disclosure Department**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
5th Avenue cor. 28th Street  
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
OIC, Disclosure Department

Gentlemen:

We are sending herewith the **SEC Form 23 - B Statement of Changes in Beneficial Ownership of Securities (March 2024)** of Makati Finance Corporation.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

**MAKATI FINANCE CORPORATION**  
Registrant

By:

**MARCOS E. LAROSA**  
Chief Finance Officer/CIO

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  <p align="center"><b>MOTOR ACE PHILIPPINES, INC.</b></p> (Last) (First) (Middle)			2. Issuer Name and Trading Symbol  <p align="center"><b>Makati Finance Corporation MFIN</b></p>			7. Relationship of Reporting Person to Issuer (Check all applicable)  _____ Director _____ 10% Owner  _____ Officer _____X_____ Other (give title below) (specify below)  <p align="center"><b>STOCKHOLDER</b></p>			
3. Tax Identification Number  _____			5. Statement for Month/Year  <p align="center"><b>MARCH 2024</b></p>						
(Street) _____ _____			4. Citizenship  <p align="center"><b>DOMESTIC CORP.</b></p>						6. If Amendment, Date of Original (MonthYear)
(City) (Province) (Postal Code)			Table 1. Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or Indirect (I) *	7. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price					
<b>Common Shares*</b>	<b>03/22/2024</b>	<b>12,000</b>	<b>D</b>	<b>1.75</b>					
<b>Common Shares*</b>	<b>03/22/2024</b>	<b>30,000</b>	<b>D</b>	<b>1.75</b>	<b>68,756,067</b>	<b>25.28%</b>	<b>D</b>		
<b>*AS A RESULT OF DISPOSAL OF SHARES TO FIRST ORIENT SECURITIES, INC.</b>									

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

-NONE-

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.



**MAXCY FRANCISCO JOSE R. BORROMEO**  
SIGNATURE OF REPORTING PERSON

MARCH 25, 2024  
Date

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.