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Makati Finance Corporation MFIN

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form of Financial Statements for Financing Companies (SEC Form FCFS)
Report Period/Report Date	Dec 31, 2023

Description of the Disclosure
Special Form of Financial Statements for Financing Companies (SEC FORM FCFS) for December 31, 2023 of MAKATI FINANCE CORPORATION (see attached)

Filed on behalf by:

Name	MARCOS LAROSA
Designation	Chief Finance Officer/Compliance Officer



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

May 15, 2024

Hon. Gerardo F. Del Rosario
Director, Company Registration and Monitoring Department
SECURITIES AND EXCHANGE COMMISSION
7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, 1209

Attention : **Kenneth Joy A. Quimio**
Assistant Director, Compliance and Monitoring Division

The Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
OIC, Disclosure Department

Gentlemen:

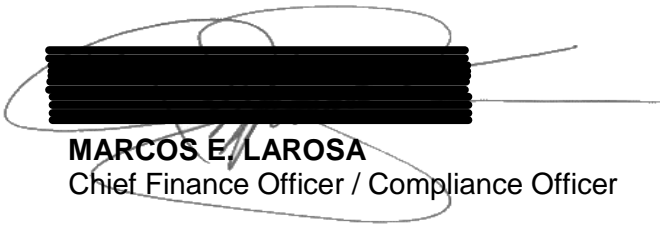
We are submitting herewith Special Form of Financial Statements for Financing Companies (SEC Form FCFS) for December 31, 2023 of MAKATI FINANCE CORPORATION.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation
Registrant

By:


MARCOS E. LAROSA
Chief Finance Officer / Compliance Officer

COVER SHEET

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S.E.C. Registration Number

M	A	K	A	T	I	F	I	N	A	N	C	E	C	O	R	P	O	R	A	T	I	O	N
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(Company's Full Name)

3	R	D	F	L	O	O	R	M	A	Z	D	A	M	A	K	A	T	I
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B	U	I	L	D	I	N	G	2	3	0	1	C	H	I	N	O	R	O	C	E	S
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A	V	E	N	U	E	M	A	K	A	T	I	C	I	T	Y	1	2	3	1
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(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7751-8132

Company Telephone Number

1	2
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Month

3	1
---	---

Day

Fiscal Year

2023

SEC Form FCFS

FORM TYPE

0	7
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Month

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Day

Annual Meeting

Every last
Thursday of July

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Secondary License Type, If Applicable

C	R	M	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

112

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8)	1,155,883	1,114,149
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	938,730	957,730
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	23,102	34,052
A.1.1.1 On hand	907	651
A.1.1.2 In domestic banks/entities	22,195	33,401
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	810,852	815,301
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	810,852	815,301
A.1.2.1.1 Due from customers (trade) (A.1.2.1.1.1 + A.1.2.1.1.2 + A.1.2.1.1.3 + A.1.2.1.1.4)	967,640	955,711
A.1.2.1.1.1 Receivables Financed	967,640	955,711
A.1.2.1.1.2 Lease Contracts Receivable		
A.1.2.1.1.3 Past Due Loans Receivable		
A.1.2.1.1.4 Items in Litigation		
A.1.2.1.2 Due from related parties	0	0
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	101	101
A.1.2.1.3.1 Sales contract receivable		
A.1.2.1.3.2 Affiliates/subsidiaries	101	101
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	-156,889	-140,511
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	0	0
A.1.2.2.1	0	0
A.1.2.2.2	0	0
A.1.2.2.3	0	0
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	0	0
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3)	0	0
A.1.3.1 Office and other supplies	0	0
A.1.3.2 Unbilled Services (in case of service providers)	0	0
A.1.3.3 Others, specify (A.1.3.3.1 + A.1.3.3.2)	0	0
A.1.3.3.1	0	0
A.1.3.3.2	0	0
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities:(A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	0	0
A.1.4.1.1 National Government	0	0
A.1.4.1.2 Public Financial Institutions	0	0
A.1.4.1.3 Public Non-Financial Institutions	0	0
A.1.4.1.4 Private Financial Institutions	0	0
A.1.4.1.5 Private Non-Financial Institutions	0	0
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	0	0
A.1.4.2.1 National Government	0	0
A.1.4.2.2 Public Financial Institutions	0	0
A.1.4.2.3 Public Non-Financial Institutions	0	0
A.1.4.2.4 Private Financial Institutions	0	0
A.1.4.2.5 Private Non-Financial Institutions	0	0

NOTE:

This special form is applicable to Financing Companies and shall be submitted together with the accompanying schedules (Tables 6 to 16). As a supplemental form to FCFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: **MAKATI FINANCE CORPORATION**
 CURRENT ADDRESS: **3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines**
 TEL. NO.: **(02)7751 8132** FAX NO.: _____
 COMPANY TYPE: **FINANCING COMPANY** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government	0	0
A.1.4.3.2 Public Financial Institutions	0	0
A.1.4.3.3 Public Non-Financial Institutions	0	0
A.1.4.3.4 Private Financial Institutions	0	0
A.1.4.3.5 Private Non-Financial Institutions	0	0
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 +	0	0
A.1.4.4.1 National Government	0	0
A.1.4.4.2 Public Financial Institutions	0	0
A.1.4.4.3 Public Non-Financial Institutions	0	0
A.1.4.4.4 Private Financial Institutions	0	0
A.1.4.4.5 Private Non-Financial Institutions	0	0
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	0	0
A.1.4.5.1 Financial Assets at Fair Value through Profit or Loss	0	0
A.1.4.5.2 Held-to-maturity investments	0	0
A.1.4.5.3 Loans and Receivables	0	0
A.1.4.5.4 Available-for-sale financial assets	0	0
A.1.4.6 Allowance for decline in market value (negative entry)	0	0
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	104,776	108,378
A.1.5.1 Prepaid Expenses	4,291	3,570
A.1.5.2 Motorcycle Inventory	95,193	99,693
A.1.5.3 Software Costs	530	382
A.1.5.4 Miscellaneous	4,761	4,734
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	158,982	97,077
A.2.1 Land	0	0
A.2.2 Building and improvements including leasehold improvement	11,332	10,862
A.2.3 Machinery and equipment (on hand and in transit)	0	0
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	10,644	10,408
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5 + A.2.5.6 + A.2.5.7 + A.2.5.8)	178,213	114,869
A.2.5.1 Property or equipment used for education purposes	0	0
A.2.5.2 Construction in progress	0	0
A.2.5.3 Equipment and Other Properties for Lease	0	0
A.2.5.4 Real Estate Properties for Sale / Lease	0	0
A.2.5.5 Real and Other Properties Owned or Acquired (ROPOA)	157,511	95,000
A.2.5.6 Leasehold Rights and Improvements	0	0
A.2.5.7 Furniture & Fixtures & Office Equipment	20,701	19,869
A.2.5.8	0	0
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	0	0
A.2.6.1	0	0
A.2.6.2	0	0
A.2.6.3	0	0
A.2.6.4	0	0
A.2.7 Accumulated Depreciation (negative entry)	-37,007	-37,639
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-4,199	-1,423
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates	0	0
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	0	0
A.3.3.1	0	0
A.3.3.2	0	0
A.3.3.3	0	0
A.3.3.4	0	0
A.4 Investment Property	0	0
A.5 Biological Assets	0	0
A.6 Intangible Assets	0	0
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	0	0
A.6.1.1	0	0
A.6.1.2	0	0
A.6.1.3	0	0
A.6.1.4	0	0
A.6.2 Others	0	0
A.7 Assets Classified as Held for Sale	80	80
A.8 Assets included in Disposal Groups Classified as Held for Sale	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.9 Long-term Receivables (net of current portion) (A.9.1 + A.9.2 + A.9.)	0	0
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	0	0
A.9.1.1 Receivables Financed	0	0
A.9.1.2 Lease Contracts Receivable	0	0
A.9.1.3 Past Due Loans Receivable	0	0
A.9.1.4 Items in Litigation	0	0
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	0	0
A.9.2.1	0	0
A.9.2.2	0	0
A.9.2.3	0	0
A.9.2.4	0	0
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	58,091	59,261
A.10.1 Deferred Charges - net of amortization	0	0
A.10.2 Deferred Income Tax	41,559	40,531
A.10.3 Advance/Miscellaneous Deposits	0	0
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	16,532	18,731
A.10.4.1 Retirement Plan Assets, net	0	0
A.10.4.2 Right-of-use Assets	16,532	18,731
A.10.4.3	0	0
A.10.4.4	0	0
A.10.4.5	0	0
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	584,807	551,049
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	584,807	551,049
B.1.1 Trade and Other Payables to Domestic Entities	571,164	544,042
B.1.1.1 Loans/Notes Payables (B.1.1.1.1+B.1.1.1.2+B.1.1.1.3+B.1.1.1.4+B.1.1.1.5)	510,874	461,549
B.1.1.1.1 Banks	109,733	175,517
B.1.1.1.2 Non-bank Financial Institutions	0	0
B.1.1.1.3 Other Private Firms/Related Parties	382,584	251,538
B.1.1.1.4 Individuals	18,557	34,493
B.1.1.1.5 Others	0	0
B.1.1.2 Trade Payables	22,965	40,392
B.1.1.3 Payables to Related Parties (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	0	0
B.1.1.3.1	0	0
B.1.1.3.2	0	0
B.1.1.3.3	0	0
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	37,325	42,100
B.1.1.4.1 Pension Liability	0	0
B.1.1.4.2 Accrued Expenses	17,910	20,588
B.1.1.4.3 Lease Liability	19,415	21,513
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	0	0
B.1.2.1	0	0
B.1.2.2	0	0
B.1.2.3	0	0
B.1.3 Provisions	0	0
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	0	0
B.1.4.1	0	0
B.1.4.2	0	0
B.1.4.3	0	0
B.1.5 Liabilities for Current Tax	3,418	1,529
B.1.6 Deferred Tax Liabilities	0	0
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)	10,225	5,479
B.1.7.1 Dividends Declared and Not Paid at Balance Sheet Date	0	0
B.1.7.2 Retirement benefit liability, net	10,225	5,479
B.1.7.3 Liabilities Under Trust Receipts	0	0
B.1.7.4 Portion of Long-term Debt Due Within One Year	0	0
B.1.7.5 Deferred Income	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4 + B.1.7.6.5)	0	0
B.1.7.6.1	0	0
B.1.7.6.2	0	0
B.1.7.6.3	0	0
B.1.7.6.4	0	0
B.1.7.6.5	0	0
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6)	0	0
B.2.1 Domestic Public Financial Institutions	0	0
B.2.2 Domestic Public Non-Financial Institutions	0	0
B.2.3 Domestic Private Financial Institutions	0	0
B.2.4 Domestic Private Non-Financial Institutions	0	0
B.2.5 Individuals	0	0
B.2.6 Foreign Financial Institutions	0	0
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	0	0
B.5 Other Liabilities (B.5.1 + B.5.2 + B.5.3)	0	0
B.5.1 Deferred Income Tax	0	0
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	0	0
B.5.2.1 Deposit on Lease Contracts	0	0
B.5.2.2	0	0
B.5.2.3	0	0
B.5.2.4	0	0
B.5.2.5	0	0
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	571,076	563,099
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	300,000	300,000
C.1.1 Common shares	300,000	300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	271,962	269,284
C.2.1 Common shares	271,962	269,284
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2 + C.3.3)	271,962	269,284
C.3.1 Common shares	271,962	269,284
C.3.2 Preferred Shares		
C.3.3 Others		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	5,804	5,804
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)		
C.6.1		
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	7,983	10,252
C.8 Retained Earnings (C.8.1 + C.8.2)	285,328	277,760
C.8.1 Appropriated		
C.8.2 Unappropriated	285,328	277,760
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
D. TOTAL LIABILITIES AND EQUITY (B + C)	1,155,883	1,114,149

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	214,825	198,421
A.1 Sales or Revenue/Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2 + A.1.3 + A.1.4)	183,603	163,661
A.1.1 Financing Income	175,174	158,980
A.1.2 Leasing Income	0	0
A.1.3 Service Charge/Fees	8,429	4,681
A.1.4 Direct Lending	0	0
A.2 Receipts from Sale of Merchandise (Trading) (from Secondary Activity)	0	0
A.3 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method	0	0
A.4 Other Income (A.4.1 + A.4.2 + A.4.3 + A.4.4 + A.4.5 + A.4.6)	31,222	34,760
A.4.1 Trading Gain (Loss)	0	0
A.4.2 Professional Fee	0	0
A.4.3 Interest Income (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	0
A.4.3.1 Interest on Call Loans	0	0
A.4.3.2 Interest - Investments (A.4.3.2.1 + A.4.3.2.2 + A.4.3.2.3 + A.4.3.2.4)	0	0
A.4.3.2.1 Taxable Investments	0	0
A.4.3.2.2 Deposit in Banks	0	0
A.4.3.2.3 Bonds	0	0
A.4.3.2.4 Others	0	0
A.4.4 Dividend Income	0	0
A.4.5 Gain / (Loss) from selling of Assets, specify (A.4.10.1 + A.4.10.2 + A.4.10.3)	0	0
A.4.5.1 Gain on Foreclosed Assets	0	0
A.4.5.2 Gain on sale of Investment Property	0	0
A.4.5.2 Gain on sale of motorcycle units	0	0
A.4.5.3 Gain on Sale of investment in an Associate	0	0
A.4.6 Others, specify (A.4.6.1 + A.4.6.2 + A.4.6.3 + A.4.6.4 + A.4.6.5)	31,222	34,760
A.4.6.1 Gain / (Loss) on Foreign Exchange	0	0
A.4.6.2 Sale of Real Estate, Other Property, and Equipment	0	0
A.4.6.3 Rental Income from Real Estate, Other Property, and Equipment	0	0
A.4.6.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.4.6.5 Miscellaneous Income	31,222	34,760
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6 + B.7 + B.8 + B.9)	197,563	175,015
B.1 Interest Expense	34,653	33,126
B.2 Finance Charges on Borrowed Funds	0	0
B.3 Compensation/Fringe Benefits	56,753	60,608
B.4 Management and Other Professional Fees	7,152	7,038
B.5 Taxes and Licenses	14,993	13,697
B.6 Insurance	2,161	1,509
B.7 Depreciation/Amortization	16,880	3,148
B.8 Litigation/Assets Acquired Expenses	0	0
B.9 Bad Debt Expense/Credit Losses	39,672	18,840
B.10 Others, specify (B.10.1 + B.10.2 + B.10.3 + B.10.4 + B.10.5 + B.10.6)	25,299	37,050
B.10.1 Selling or Marketing Expenses	0	0
B.10.2 Administrative Expenses	0	0
B.10.3 General Expenses	25,299	37,050
B.10.4 Education-related Expenditures	0	0
B.10.5	0	0
B.10.6	0	0
C. Non-Operating Expenses, specify (C.1 + C.2 + C.3 + C.4 + C.5)	0	0
C.1	0	0
C.2	0	0
C.3	0	0
C.4	0	0
C.5	0	0
D. Net Income (Loss) Before Tax (A - B - C)	17,262	23,406
E. Income Tax Expense (negative entry)	4,338	5,553
F. Income After Tax	12,924	17,853
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	0	0
G.1	0	0
G.2	0	0
H. Profit or Loss Attributable to Minority Interest	0	0
I. Profit or Loss Attributable to Equity Holders of the Parent	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)7751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES	17,262	23,406
Net Income (Loss) Before Tax and Extraordinary Items	-	-
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	-	-
Depreciation and amortization	16,880	9,417
Amortization, specify: Provision(recovery) for credit losses for loans and receivables	16,378	18,840
Others, specify:		
Retirement benefit expense (income)	2,478	3,180
Fair Value change in investment properties	-4,818	-24,603
Provision for impairment loss on inventory	7,496	377
Gain on Sale of Repossessed Assets	568	-463
Provision for impairment loss of investment properties	-	-
Recovery of impairment loss from investment property	-	-
Amortization of ROU	-	-
Interest expense on lease liability	1,170	1,249
Gain on disposal of investment property	-	-
Gain on foreclosed assets	-	-
Lease additions, net of modification	3	-
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	-69,623	37,655
Other Current Assets	-4,313	-67,362
Others, specify:		
Increase (Decrease) in:		
Trade and Other Payables	-17,428	4,670
Income and Other Taxes Payable	-3,478	-3,858
Others, specify: Accrued Expenses	-2,678	-2,244
Pension Liability		
Proceeds from sale of repossessed assets	0	77,887
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	-40,103	78,155
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables	0	0
(Increase) Decrease in Investment Properties	0	0
Acquisitions of Property & Equipment:	0	0
Property & Equipment	-2,079	-684
Software costs	-376	-113
Investment Properties	0	-3,070
Others, specify:		
Dividends		
Proceeds from sale (Property and Equipment)	0	0
Proceeds from sale of investment properties		
Proceeds from sale (Investment in an associate)		
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	-2,455	-3,867
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Availment of Notes Payable	229,332	219,517
Long-term Debt		
Issuance of Securities		
Others, specify: Deposits for future subscription		
Payments of:		
(Settlement of Notes Payable)	-180,007	-322,675
(Payments of lease liabilities)	-15,038	-8,738
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Cash dividends paid-including fractional shares	-2,678	-1,456
	0	0
	0	0
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	31,609	-113,352
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	-10,949	-39,064
Cash and Cash Equivalents		
Beginning of year	34,052	73,116
End of year	23,102	34,052

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Retained Earnings	TOTAL
A. Balance 2021	267,828	5,804	0	6,041	262,818	542,491
A.1 Correction of Error(s)	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0
B. Restated Balance	267,828	5,804	0	6,041	262,818	542,491
C. Surplus	0	0	0	0	0	0
C.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
C.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
C.3 Currency Translation Differences	0	0	0	0	0	0
C.4 Other Surplus (specify)	0	0	0	0	0	0
C.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
C.4.2 Other comprehensive Income	0	0	0	4,211	0	4,211
C.4.3	0	0	0	0	0	0
C.4.4	0	0	0	0	0	0
C.4.5	0	0	0	0	0	0
D. Net Income (Loss) for the Period	0	0	0	0	17,853	17,853
E. Dividends (negative entry)	1,456	0	0	0	-2,911	-1,456
F. Appropriation for (specify)	0	0	0	0	0	0
F.1	0	0	0	0	0	0
F.2	0	0	0	0	0	0
F.3	0	0	0	0	0	0
F.4	0	0	0	0	0	0
F.5	0	0	0	0	0	0
G. Issuance of Capital Stock	0	0	0	0	0	0
G.1 Common Stock	0	0	0	0	0	0
G.2 Preferred Stock	0	0	0	0	0	0
G.3 Others	0	0	0	0	0	0
H. Balance, 2022	269,284	5,804	0	10,252	277,760	563,099
H.1 Transitional adj. due to PFRS 16	0	0	0	0	0	0
H.2 Changes in Accounting Policy	0	0	0	0	0	0
I. Restated Balance	269,284	5,804	0	10,252	277,760	563,099
J. Surplus	0	0	0	0	0	0
J.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
J.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
J.3 Currency Translation Differences	0	0	0	0	0	0
J.4 Other Surplus (specify)	0	0	0	0	0	0
J.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
J.4.2 Other comprehensive Income	0	0	0	-2,269	0	-2,269
J.4.3	0	0	0	0	0	0
J.4.4	0	0	0	0	0	0
J.4.5	0	0	0	0	0	0
K. Net Income (Loss) for the Period	0	0	0	0	12,924	12,924
L. Dividends (negative entry)	2,678	0	0	0	-5,356	-2,678
M. Appropriation for (specify)	0	0	0	0	0	0
M.1	0	0	0	0	0	0
M.2	0	0	0	0	0	0
M.3	0	0	0	0	0	0
M.4	0	0	0	0	0	0
M.5	0	0	0	0	0	0
N. Issuance of Capital Stock	0	0	0	0	0	0
N.1 Common Stock	0	0	0	0	0	0
N.2 Preferred Stock	0	0	0	0	0	0
N.3 Others	0	0	0	0	0	0
O. Balance, 2023	271,962	5,804	0	7,983	285,327	571,076

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Sales or Revenue / Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2)	NOT APPLICABLE	NOT APPLICABLE
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Income (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4 + A.2.2.5 + A.2.2.6 + A.2.2.7 + A.2.2.8 + A.2.2.9 + A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5 + B.2.6 + B.2.7 + B.2.8 + B.2.9 + B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

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Table 6. Schedule of Investments in Real Estate

6a. In REAL ESTATE PROPERTIES		
	Description of Property	Amount (in PhP)
1	ROPA 1 : Farm Land, TCT 67926 1410 sqm located at Trece Martires	3,934,850
2	ROPA 3 : House and Lot -TCT No.700208 (181 sq.m.), Lot 1 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	7,036,000
3	ROPA 4 : House and Lot TCT No.700209 (198 sq.m.), Lot 2 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	7,011,500
4	ROPA 5 : Parcel of Land TCT No. 068 - 2013002149 (157sq.m.), Lot 1-B Bo. of San Jose MP of Taytay, Rizal, JV1706/	7,825,000
5	ROPA 7 : Parcel of Land TCT No.T-30022 (2,231 sq.m.), Lot 15-F Iruhin Central R1, Tagaytay, JV1706/229	60,237,000
6	ROPA 8 : Parcel of Land TCT No.TCT NO.026-2016000547, Urdaneta, Pangasinan (6,374 sq.m.) JV1803/153	10,836,000
7	ROPA 10 : Residential Condo Unit, Pacific Plaza Towers Condominium, BGC, Taguig City (303sq.m.)	57,693,853
8	Adjustment of ROPA 9	837,150
	TOTAL	155,411,353

6b. In REAL ESTATE PROPERTY DEVELOPMENT CORPORATIONS OR PROJECTS		
	Name of Corporation or Project	Amount (in PhP)
1.	NONE	
2.		
3.		
4.		
	TOTAL	
	GRAND TOTAL	

Table 7. Schedule of Maturity of Receivables
 As of Dec. 31, 2023

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1. Trade Receivables	956,088	612,409	343,679	140,898	179,764	23,017
2. Others	11,653	11,653				
	967,741	624,062	343,679	140,898	179,764	23,017

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 7. Schedule of Maturity of Receivables
As of Dec 31, 2023

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1. Trade Receivables	956,088	612,409	343,679	140,898	179,764	23,017
2. Others	11,653	11,653				
	967,741	624,062	343,679	140,898	179,764	23,017

^{a/} specify collaterals used

Table 8. Schedule of Maturity of Liabilities
As of 'Dec. 31, 2023

LIABILITIES ^{a/}	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{b/}	Accounts Under Litigation ^{b/}
1. AMALGAMATED INVESTMENT BANCORPORATION	303,600	303,600	0	0	0	0
2. MERG REALTY & DEVELOPMENT CORP.	34,375	34,375	0	0	0	0
3. TERESITA B. BENITEZ	625	625	0	0	0	0
4. OSCAR SAMANIEGO	11,507	11,507	0	0	0	0
5. GLENN B. BENITEZ	1,199	1,199	0	0	0	0
6. MAX O. BORROMELO	7,493	7,493	0	0	0	0
7. CEBU MAXI MANAGEMENT CORP.	5,429	5,429	0	0	0	0
9. BANK OF THE PHILIPPINE ISLANDS	45,000	45,000	0	0	0	0
10. LANDBANK OF THE PHILIPPINES	27,233	27,233	0	0	0	0
11. SECURITY BANK	37,500	37,500	0	0	0	0
12. HENRY CO	22,800	22,800	0	0	0	0
15. CECILIA SAMANIEGO	4,950	4,950	0	0	0	0
16. FELIBON REALTY, INC.	5,040	5,040	0	0	0	0
18. FELISON DEV. CORP	1,108	1,108	0	0	0	0
19. MAXCY R. BORROMELO	915	915	0	0	0	0
20. BONAPART ATIANZAR	2,100	2,100	0	0	0	0
		-	0	0	0	0

^{a/} Indicate the Name of Creditor(s)

^{b/} specify collaterals used

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Table 8. Schedule of Exempt Commercial Paper Issuances
As of December 31, 2023

I. Short-Term Issues (commercial papers with maturities of 365 days or less)

1.1 Issuances during the period:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date
		Principal	Maturity Value		
TERESITA B. BENITEZ	PN2301 -00001	28		12/31/2022	12/31/2023
GLENN B. BENITEZ	PN2301 -00004	78		12/31/2022	12/31/2023
MAX O. BORROMEO	PN2301 -00005	7,925		12/31/2022	12/31/2023
MERG REALTY & DEVELOPMENT CORP.	PN2301 -00007	1,556		12/31/2022	12/31/2023
CEBU MAXI MANAGEMENT CORP.	PN2301 -00008	425		12/31/2022	12/31/2023
FELISON DEV CORP.	PN2301 -00009	228		12/31/2022	12/31/2023
FELIBON REALTY INC	PN2301 -00010	50		12/31/2022	12/31/2023
MAXCY BORROMEO	PN2301 -00011	41		12/31/2022	12/31/2023
BONAPART ATIANZAR	PN2301 -00013	100		06/22/2023	06/22/2024
TOTAL		10,432	-		

1.2 Pre-termination /Pre-payment made during the period:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date	PR-ETERMINATION/PRE-PAYMENT	
		Principal	Maturity Value			Date	Amount(Principal)
GLENN B. BENITEZ				12/31/2022	03/31/2023	03/31/2023	2,000
MAX O. BORROMEO				12/31/2022	12/31/2023	12/31/2023	5,812
TOTAL							7,812

1.3 Outstanding Balance -Includes outstanding CPs issued during the reference period and previous periods:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date	Outstanding Balance
		Principal	Maturity Value			
TERESITA B. BENITEZ		625		12/31/2022	12/31/2023	0
CECILIA SAMANIEGO		4,950		12/31/2022	12/31/2023	
OSCAR SAMANIEGO		11,507		12/31/2022	12/31/2023	0
GLENN B. BENITEZ		1,199		12/31/2022	12/31/2023	0
MAX O. BORROMEO		7,493		12/31/2022	12/31/2023	0
HENRY CO		22,800		12/31/2022	12/31/2023	0
MERG REALTY & DEVELOPMENT CORP.		34,375		12/31/2022	12/31/2023	0
CEBU MAXI MANAGEMENT CORP.		5,429		12/31/2022	12/31/2023	0
FELIBON REALTY INC		5,040		12/31/2022	12/31/2023	0
FELISON DEV. CORP		1,108		12/31/2022	12/31/2023	0
MAXCY BORROMEO		915		12/31/2022	12/31/2023	0
BONAPART ATIANZAR		2,100		12/31/2022	12/31/2023	0
TOTAL		97,541				-

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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If these are based on consolidated financial statements, please so indicate in the caption.

Table 9. Remaining Maturities of Selected Accounts

January 01 to December 31, 2023

PARTICULARS	SOLD WITHOUT RECOURSE	BROKERED
A. Total volume of securities <i>with</i> postdated cheque (in P'000)		
A.1 with paying agency arrangement (in P'000)		
A.2 without paying agency arrangement (in P'000)	NOT APPLICABLE	NOT APPLICABLE
B. Total volume of securities <i>without</i> postdated cheque (in P'000)		
B.1 with paying agency arrangement (in P'000)		
B.2 without paying agency arrangement (in P'000)		

Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)

As of December 31, 2023

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Officer	Stockholder	Related Interest	
1.	Motor Ace Phils. Inc	Domestic Corp			X	X	321
2.	Amalgamated Investment Bancorporation	Domestic Corp			X	X	81
3.	Honda Motor World, Inc.	Domestic Corp				X	181
4.	MAPI Lending Investors, Inc.	Domestic Corp				X	2,301
5.	HMW Lending Investors, Inc.	Domestic Corp				X	3,281
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
Total Loans Due (sum of above rows)							6,164

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
TEL. NO.: (02) 7751-8132 FAX NO.: _____
COMPANY TYPE : FINANCING COMPANY PSIC: _____

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Table 11. List of Directors, Officers and Stockholders
As of 12/31/2023

Name and Position	Current Address	Nationality	Amount of Subscribed Capital (in P'000)	Companies Affiliated With ^{a/}
A. Directors				
ROBERT CHARLES M. LEHMANN Director/Chairman	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	0	Amalgamated Investment -Director
MAX O. BORROMELO - Director/Vice Chairman	Ma. Luisa Park Maynilad, Cebu City	Filipino	46	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
MAXCY O. BORROMELO - Director/President	Ma. Luisa Park Maynilad, Cebu City	Filipino	3	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
JOSE DANIEL R. BORROMELO Director	Mandaue City Philippines	Filipino	3	Honda Motor World Inc. - Director Motor Ace Phils. - Director
JOEL S. FERRER - Director/Treasurer	7F Champaca Bldg., 156 Amorsolo St. Legaspi Village, Makati City	Filipino	2,740	PARMAN Inc. - President
CRISTINO L. PANLILIO Director	#140 Swallow Drive Greenmeadows Quezon City	Filipino	0	Balibago Waterworks System, Inc. President/CEO
ALAN MICHAEL R. CRUZ Independent Director	410 Madrigal Ave., Ayala Alabang Muntinlupa City	Filipino	0	
ERIC B. BENITEZ Director	c/o MFC No. 7823 Makati Ave., Makati	Filipino	7,585	Merg. Realty & Development - Director
VINCENT EE Director	No. 13 Yanwood Avenue, Singapore	Singaporean	0	
IRINEO A. CASES, JR. Director	17 Paseo Quirico, Maria Luisa Park, Banilad, Cebu City	Filipino	0	
ASTERIO L. FAVIS, JR. Director	No. 44 Yuchengco Drive, Pacific Malay Village, Muntinlupa City	Filipino	0	AIB - Consultant Ateneo-BAP Institute of Banking - Consultant
B. Officers				
SERVANDO B. ALVAREZ JR. Assistant Treasurer	Lot 14 Blk 2 Macaria Homes Molino Bacoor, Cavite	Filipino	0	Amalgamated Investment Bancorporation - AVP
ATTY. DANILO ENRIQUE CO Corporate Secretary	35 Madison St. North Greenhills San Juan, Metro Manila	Filipino	0	Co Ferrer & Ang-Co Law Offices Managing Partner
MARCOS E. LAROSA Chief Financial Officer	9723 B Pellilia St. Brgy Valensuela, Makati Ave., Makati	Filipino	0	Makati Finance Corporation
ROBERTO C. BENARES Board Adviser	37 Solar St. Bel Air Village, Makati City	Filipino	0	COL Financial Group, Inc.
C. STOCKHOLDERS				
AMALGAMATED INVESTMENT BANCORPORATION	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	*118046	
MOTOR ACE PHILS., INC.	MC Biones St. Hi-way Magukay Mandaue City	Filipino	68,798	

^{a/} Specify position(s) held in other companies

*Inclusive of uncertificated shares

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 12. Data of Firm's Financing and Investment Activities

Particulars	Outstanding Balance		Year to date	
	as of 12/31/2023		12/31/2023	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C + D + E + F + G + H)	8,441	967,741	8,441	967,741
A. RECEIVABLE FINANCING (A.1 + A.2)	7,922	510,739	7,922	510,739
A.1 Consumer Credit (A.1.1 + A.1.2 + A.1.3)	7,920	455,781	7,920	455,781
A.1.1 Appliance Financing			0	
A.1.2 Motor Vehicle Financing	7,403	403,467	7,403	403,467
A.1.3 Others, specify (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5)	517	52,313	517	52,313
A.1.3.1 Personal Loans/Corporate Salary Loans	318	27,195	318	27,195
A.1.3.2 Pension Loans	57	9,503	57	9,503
A.1.3.3 Housing Loans	2	3,962	2	3,962
A.1.3.4			0	
A.1.3.5 Other Loans	140	11,653	140	11,653
A.2 Commercial Credit (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	2	54,959	2	54,959
A.2.1 Motor Vehicle Financing				
A.2.2 Machinery and Equipment Financing				
A.2.3 Inventory Financing				
A.2.4 Receivable Discounting	2	54,959	2	54,959
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)				
A.2.5.1				
A.2.5.2				
A.2.5.3				
A.2.5.4				
A.2.5.5				
B. LEASING (B.1 + B.2 + B.3 + B.4 + B.5)				
B.1 Heavy Equipment				
B.2 Motor Vehicles				
B.3 Industrial Machinery				
B.4 Business & Office Machines				
B.5 Others, specify (B.5.1 + B.5.2 + B.5.3 + B.5.4 + B.5.5)				
B.5.1				
B.5.2				
B.5.3				
B.5.4				
B.5.5				
C. DIRECT LOANS	519	457,002	519	457,002
D. TRADING ACCOUNT SECURITIES				
E. UNDERWRITING ACCOUNTS				
F. AVAILABLE FOR SALE SECURITIES				
G. INVESTMENT IN BONDS AND OTHER DEBT INSTRUMENTS (G.1 + G.2)				
G.1 Domestic entities (G.1.1 + G.1.2 + G.1.3 + G.1.4 + G.1.5)				
G.1.1 National Government				
G.1.2 Public Financial Institutions				
G.1.3 Public Non-Financial Institutions				
G.1.4 Private Financial Institutions				
G.1.5 Private Non-Financial Institutions				
G.2 Foreign entities				
H. Others, specify (H.1 + H.2 + H.3 + H.4 + H.5 + H.6 + H.7)				
H.1 Call Loans Receivable				
H.2 Mortgage Contract Receivable				
H.3				
H.4				
H.5				
H.6				
H.7				

Control No.: _____
 Form Type: FCFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City
 TEL. NO.: (02) 7751-8132 FAX NO.: _____ COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 13. Data of Firm's Financing and Investment Activities (in detail)

Particulars	OUTSTANDING BALANCE AS OF <u>12/31/2023</u>						YEAR TO DATE <u>12/31/2023</u>					
	Receivable Financing		Leasing		Direct Loans		Receivable Financing		Leasing		Direct Loans	
	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)
TOTAL (A + B + C)	2	54,959			8,439	912,782	2	54,959			8,439	912,782
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)	2	54,959			8,439	912,782	2	54,959			8,439	912,782
A.1 Unsecured					-	-						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3 + A.2.4)	2	54,959			7,428	531,195	2	54,959			7,428	531,195
A.2.1 Real Estate Mortgage					25	127,728					25	127,728
A.2.2 Chattel Mortgage					7,403	403,467					7,403	403,467
A.2.3 Assignment of Deposit Substitute												
A.2.4 Others, specify (A.2.4.1+A.2.4.2+A.2.4.3)	2	54,959			0	0	2	54,959				
A.2.4.1 Assignment of Receivables	2	54,959					2	54,959				
A.2.4.2												
A.2.4.3												
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5+A.3.6+A.3.7+A.3.8+A.3.9+A.3.10+A.3.11)					1,011	381,587					1,011	381,587
A.3.1 Contract to Sell												
A.3.2 Promissory Note					117	15,615					117	15,615
A.3.3 Continuing Surety Agreement												
A.3.4 Surety Bonds												
A.3.5 Lease Contract												
A.3.6 Trust Receipts												
A.3.7 Post-dated Cheques					894	365,972					894	365,972
A.3.8 Deed of Assignment												
A.3.9												
A.3.10												
A.3.11												
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)												
B.1 <= 5%												
B.2 > 5% <= 10%												
B.3 > 10% <= 15%												
B.4 > 15% <= 20%												
B.5 Over 20%												
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)												
C.1 Demand												
C.2 <= 1 Year												
C.3 > 1 Year <= 5 Years												

C.4 Over 5 years												
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCING CORPORATION PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 14. Data of Firm's Without Recourse Transactions (WORT)

Particulars	Outstanding Balance		Year to date	
	as of <u>12/31/2023</u>		<u>12/31/2023</u>	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
A. PURCHASE OF				
A.1 Government Securities				
A.2 Commercial Papers (A.2.1 + A.2.2)				
A.2.1 Short-term				
A.2.2 Long-term				
A.3 Others, specify (A.3.1+A.3.2+A.3.2+A.3.4+A.3.5)				
A.3.1				
A.3.2				
A.3.3				
A.3.4				
A.3.5				
SUB-TOTAL (A.1 + A.2 + A.3)		NOT APPLICABLE		
B. SALE OF				
B.1 Government Securities				
B.2 Commercial Papers (B.2.1 + B.2.2)				
B.2.1 Short-term				
B.2.2 Long-term				
B.3 Others, specify (B.3.1+B.3.2+B.3.2+B.3.4+B.3.5)				
B.2.1				
B.2.2				
B.2.3				
B.2.4				
B.2.5				
SUB-TOTAL (B.1 + B.2 + B.3)				
C. BROKERING OF				
C.1 Government Securities				
C.2 Commercial Papers (C.2.1 + C.2.2)				
C.2.1 Short-term				
C.2.2 Long-term				
C.3 Others, specify (C.3.1+C.3.2+C.3.2+C.3.4+C.3.5)				
C.2.1				
C.2.2				
C.2.3				
C.2.4				
C.2.5				
SUB-TOTAL (C.1 + C.2 + C.3)				
D. OTHERS, SPECIFY				
D.1				
D.2				
D.3				
D.4				
D.5				
D.6				
D.7				
D.8				
D.9				
D.10				
SUB-TOTAL (D.1+ D.2+D.3+D.4+D.5+D.6+D.7+D.8+D.9+D.10)				

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 15. Income Data
 For the period ended: **December 31, 2023**

Particulars	AMOUNT (in P'000)			
	INTEREST INCOME	FINANCING and LEASING INCOME	TRADING GAIN / (LOSS)	OTHER INCOME
TOTAL (A + B + C + D + E + F + G)				
A. Receivable Financing (A.1 + A.2)				
A.1 Consumer Credit				
A.2 Commercial Credit	540			
B. Leasing				
C. Direct Loans	174,634			
D. Trading Account Securities				
E. Sale of Shares				
F. Share in Net Income of an Associate				
G. Others				39,651

Table 16. Volume of Financing Activities

Particulars	VOLUME					
	RECEIVABLE FINANCING		LEASING		DIRECT LOANS	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C)	2	54,959			8,439	912,782
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)	2	54,959			8,439	912,782
A.1 Unsecured						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3)	0	0			7,428	531,195
A.2.1 Real Estate Mortgage					25	127,728
A.2.2 Chattel Mortgage					7,403	403,467
A.2.3 Assignment of Deposit Substitute						
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9 + A.3.10 + A.3.11)	2	54,959			1,011	381,587
A.3.1 Contract to Sell						
A.3.2 Promissory Note					117	15,615
A.3.3 Continuing Surety Agreement						
A.3.4 Surety Bonds						
A.3.5 Lease Contract						
A.3.6 Trust Receipts						
A.3.7 Post-dated Cheques					894	365,972
A.3.8 Deed of Assignment						
A.3.9 Assignment of Receivables	2	54,959				
A.3.10						
A.3.11						
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)						
B.1 <= 5%						
B.2 > 5% <= 10%						
B.3 > 10% <= 15%						
B.4 > 15% <= 20%						
B.5 Over 20%						
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)						
C.1 Demand						
C.2 <= 1 Year						
C.3 > 1 Year <= 5 Years						
C.4 Over 5 years						

Control No.: _____
Form Type: FCFS

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, Philippines

TEL. NO.: (02) 751-8132

FAX NO.: _____

COMPANY TYPE : FINANCING

PSIC: _____

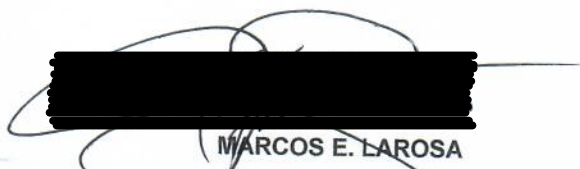
THE UNDERSIGNED OFFICERS OF THE ABOVE-MENTIONED CORPORATION DO CERTIFY UNDER OUGHT THAT ALL THE MATTERS SET FORTH IN THESE FINANCIAL STATEMENTS INCLUDING SCHEDULES FOR THE 12 MONTHS PERIOD ENDED DECEMBER 31, 2023 ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.



ROBERT CHARLES M. LEHMANN

CHAIRMAN OF THE BOARD

(Signature Over Printed Name)



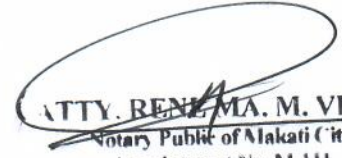
MARCOS E. LAROSA

CFO/Compliance Officer

(Signature Over Printed Name)

SUBSCRIBED AND SWORN TO BEFORE ME THIS 14 MAY 2024 DAY OF _____
20 _____ AFFIANTS EXHIBITING ME THEIR TAXPAYER IDENTIFICATION NO. _____ AND
_____ RESPECTIVELY.

DOC. NO. 429
PAGE NO. 87
BOOK NO. LXXIII
SERIES OF 2024



ATTY. RENE M. M. VILLA

Notary Public of Makati City

Appointment No. A1-111

Until December 31, 2024

PIR No. MKT 10073904; 01-02 2024; Makati City

I.B.P. Lifetime No. 013595; 12-27-2013; I.C

Roll No. 37226

M.C.L.E. Compliance No. VII-0024195; 02-15-2022

Ground Floor, Makati Terraces Condominium

3650 Davila St., Brgy. Tejeros, Makati City 1204