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Makati Finance Corporation MFIN

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form of Financial Statements for Financing Companies (SEC Form FCFS)
Report Period/Report Date	Dec 31, 2022

Description of the Disclosure

Special Form of Financial Statements for Financing Companies (SEC FORM FCFS) for December 31, 2022 of MAKATI FINANCE CORPORATION (see attached)

Filed on behalf by:

Name	MARCOS LAROSA
Designation	Chief Finance Officer/Compliance Officer



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

May 15, 2023

Hon. Gerardo F. Del Rosario

Director, Company Registration and Monitoring Department

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

Attention : **Kenneth Joy A. Quimio**

Assistant Director, Compliance and Monitoring Division

The Disclosure Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Tower

5th Avenue cor. 28th Street

BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**

OIC, Disclosure Department

Gentlemen:

We are submitting herewith Special Form of Financial Statements for Financing Companies (SEC Form FCFS) for December 31, 2022 of MAKATI FINANCE CORPORATION.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation

Registrant

By:



MARCOS E. LAROSA
Chief Finance Officer / Compliance Officer

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7751-8132

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

2022

SEC Form FCFS

FORM TYPE

0	7
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Month

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Day

Annual Meeting

Every last Thursday of July

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Secondary License Type, If Applicable

C	R	M	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

111

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

_____ Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8)	1,114,149	1,212,301
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	957,730	1,063,703
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	34,052	73,116
A.1.1.1 On hand	651	812
A.1.1.2 In domestic banks/entities	33,401	56,617
A.1.1.3 In foreign banks/entities		15,687
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	815,301	871,796
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	815,301	871,796
A.1.2.1.1 Due from customers (trade) (A.1.2.1.1.1 + A.1.2.1.1.2 + A.1.2.1.1.3 + A.1.2.1.1.4)	955,711	1,001,349
A.1.2.1.1.1 Receivables Financed	955,711	1,001,349
A.1.2.1.1.2 Lease Contracts Receivable		
A.1.2.1.1.3 Past Due Loans Receivable	0	0
A.1.2.1.1.4 Items in Litigation	0	0
A.1.2.1.2 Due from related parties	0	0
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	101	101
A.1.2.1.3.1 Sales contract receivable		
A.1.2.1.3.2 Affiliates/subsidiaries	101	101
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	-140,511	-129,654
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	0	0
A.1.2.2.1	0	0
A.1.2.2.2	0	0
A.1.2.2.3	0	0
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	0	0
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3)	0	0
A.1.3.1 Office and other supplies	0	0
A.1.3.2 Unbilled Services (in case of service providers)	0	0
A.1.3.3 Others, specify (A.1.3.3.1 + A.1.3.3.2)	0	0
A.1.3.3.1	0	0
A.1.3.3.2	0	0
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities:(A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	0	0
A.1.4.1.1 National Government	0	0
A.1.4.1.2 Public Financial Institutions	0	0
A.1.4.1.3 Public Non-Financial Institutions	0	0
A.1.4.1.4 Private Financial Institutions	0	0
A.1.4.1.5 Private Non-Financial Institutions	0	0
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	0	0
A.1.4.2.1 National Government	0	0
A.1.4.2.2 Public Financial Institutions	0	0
A.1.4.2.3 Public Non-Financial Institutions	0	0
A.1.4.2.4 Private Financial Institutions	0	0
A.1.4.2.5 Private Non-Financial Institutions	0	0

NOTE:

This special form is applicable to Financing Companies and shall be submitted together with the accompanying schedules (Tables 6 to 16). As a supplemental form to FCFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government	0	0
A.1.4.3.2 Public Financial Institutions	0	0
A.1.4.3.3 Public Non-Financial Institutions	0	0
A.1.4.3.4 Private Financial Institutions	0	0
A.1.4.3.5 Private Non-Financial Institutions	0	0
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 +	0	0
A.1.4.4.1 National Government	0	0
A.1.4.4.2 Public Financial Institutions	0	0
A.1.4.4.3 Public Non-Financial Institutions	0	0
A.1.4.4.4 Private Financial Institutions	0	0
A.1.4.4.5 Private Non-Financial Institutions	0	0
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	0	0
A.1.4.5.1 Financial Assets at Fair Value through Profit or Loss	0	0
A.1.4.5.2 Held-to-maturity investments	0	0
A.1.4.5.3 Loans and Receivables	0	0
A.1.4.5.4 Available-for-sale financial assets	0	0
A.1.4.6 Allowance for decline in market value (negative entry)	0	0
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3+ A.1.5.4)	108,378	118,790
A.1.5.1 Prepaid Expenses	3,570	5,185
A.1.5.2 Motorcycle Inventory	99,693	109,463
A.1.5.3 Software Costs	382	411
A.1.5.4 Miscellaneous	4,734	3,731
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	97,077	71,726
A.2.1 Land	0	0
A.2.2 Building and improvements including leasehold improvement	10,862	10,862
A.2.3 Machinery and equipment (on hand and in transit)	0	0
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	10,408	10,408
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5 + A.2.5.6 + A.2.5.7 + A.2.5.8)	114,869	86,513
A.2.5.1 Property or equipment used for education purposes	0	0
A.2.5.2 Construction in progress	0	0
A.2.5.3 Equipment and Other Properties for Lease	0	0
A.2.5.4 Real Estate Properties for Sale / Lease	0	0
A.2.5.5 Real and Other Properties Owned or Acquired (ROPOA)	95,000	67,327
A.2.5.6 Leasehold Rights and Improvements	0	0
A.2.5.7 Furniture & Fixtures & Office Equipment	19,869	19,186
A.2.5.8	0	0
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	0	0
A.2.6.1	0	0
A.2.6.2	0	0
A.2.6.3	0	0
A.2.6.4	0	0
A.2.7 Accumulated Depreciation (negative entry)	-37,639	-34,633
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-1,423	-1,423
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates	0	0
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	0	0
A.3.3.1	0	0
A.3.3.2	0	0
A.3.3.3	0	0
A.3.3.4	0	0
A.4 Investment Property	0	0
A.5 Biological Assets	0	0
A.6 Intangible Assets	0	0
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	0	0
A.6.1.1	0	0
A.6.1.2	0	0
A.6.1.3	0	0
A.6.1.4	0	0
A.6.2 Others	0	0
A.7 Assets Classified as Held for Sale	80	80
A.8 Assets included in Disposal Groups Classified as Held for Sale	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132

FAX NO.: _____

COMPANY TYPE : FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
A.9 Long-term Receivables (net of current portion) (A.9.1 + A.9.2 + A.9.)	0	0
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	0	0
A.9.1.1 Receivables Financed	0	0
A.9.1.2 Lease Contracts Receivable	0	0
A.9.1.3 Past Due Loans Receivable	0	0
A.9.1.4 Items in Litigation	0	0
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	0	0
A.9.2.1	0	0
A.9.2.2	0	0
A.9.2.3	0	0
A.9.2.4	0	0
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	59,261	76,793
A.10.1 Deferred Charges - net of amortization	0	0
A.10.2 Deferred Income Tax	40,531	44,481
A.10.3 Advance/Miscellaneous Deposits	0	0
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	18,731	32,311
A.10.4.1 Retirement Plan Assets, net	0	0
A.10.4.2 Right-of-use Assets	18,731	32,311
A.10.4.3	0	0
A.10.4.4	0	0
A.10.4.5	0	0
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	551,049	669,810
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	551,049	669,810
B.1.1 Trade and Other Payables to Domestic Entities	544,042	659,517
B.1.1.1 Loans/Notes Payables (B.1.1.1.1+B.1.1.1.2+B.1.1.1.3+B.1.1.1.4+B.1.1.1.5)	461,549	564,707
B.1.1.1.1 Banks	175,517	201,618
B.1.1.1.2 Non-bank Financial Institutions	0	0
B.1.1.1.3 Other Private Firms/Related Parties	251,538	336,900
B.1.1.1.4 Individuals	34,493	26,188
B.1.1.1.5 Others	0	0
B.1.1.2 Trade Payables	40,392	35,723
B.1.1.3 Payables to Related Parties (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	0	0
B.1.1.3.1	0	0
B.1.1.3.2	0	0
B.1.1.3.3	0	0
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	42,100	59,088
B.1.1.4.1 Pension Liability	0	0
B.1.1.4.2 Accrued Expenses	20,588	22,831
B.1.1.4.3 Lease Liability	21,513	36,256
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	0	0
B.1.2.1	0	0
B.1.2.2	0	0
B.1.2.3	0	0
B.1.3 Provisions	0	0
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	0	0
B.1.4.1	0	0
B.1.4.2	0	0
B.1.4.3	0	0
B.1.5 Liabilities for Current Tax	1,529	2,381
B.1.6 Deferred Tax Liabilities	0	0
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)	5,479	7,913
B.1.7.1 Dividends Declared and Not Paid at Balance Sheet Date	0	0
B.1.7.2 Retirement benefit liability, net	5,479	7,913
B.1.7.3 Liabilities Under Trust Receipts	0	0
B.1.7.4 Portion of Long-term Debt Due Within One Year	0	0
B.1.7.5 Deferred Income	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4 + B.1.7.6.5)	0	0
B.1.7.6.1	0	0
B.1.7.6.2	0	0
B.1.7.6.3	0	0
B.1.7.6.4	0	0
B.1.7.6.5	0	0
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6)	0	0
B.2.1 Domestic Public Financial Institutions	0	0
B.2.2 Domestic Public Non-Financial Institutions	0	0
B.2.3 Domestic Private Financial Institutions	0	0
B.2.4 Domestic Private Non-Financial Institutions	0	0
B.2.5 Individuals	0	0
B.2.6 Foreign Financial Institutions	0	0
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	0	0
B.5 Other Liabilities (B.5.1 + B.5.2 + B.5.3)	0	0
B.5.1 Deferred Income Tax	0	0
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	0	0
B.5.2.1 Deposit on Lease Contracts	0	0
B.5.2.2	0	0
B.5.2.3	0	0
B.5.2.4	0	0
B.5.2.5	0	0
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	563,099	542,491
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	300,000	300,000
C.1.1 Common shares	300,000	300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	269,284	267,828
C.2.1 Common shares	269,284	267,828
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2 + C.3.3)	269,284	267,828
C.3.1 Common shares	269,284	267,828
C.3.2 Preferred Shares		
C.3.3 Others		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	5,804	5,804
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)		
C.6.1		
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	10,252	6,041
C.8 Retained Earnings (C.8.1 + C.8.2)	277,760	262,818
C.8.1 Appropriated		
C.8.2 Unappropriated	277,760	262,818
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
D. TOTAL LIABILITIES AND EQUITY (B + C)	1,114,149	1,212,301

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	198,421	202,658
A.1 Sales or Revenue/Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2 + A.1.3 + A.1.4)	163,661	180,820
A.1.1 Financing Income	158,980	174,718
A.1.2 Leasing Income	0	0
A.1.3 Service Charge/Fees	4,681	6,102
A.1.4 Direct Lending	0	0
A.2 Receipts from Sale of Merchandise (Trading) (from Secondary Activity)	0	0
A.3 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method	0	0
A.4 Other Income (A.4.1 + A.4.2 + A.4.3 + A.4.4 + A.4.5 + A.4.6)	34,760	21,839
A.4.1 Trading Gain (Loss)	0	0
A.4.2 Professional Fee	0	0
A.4.3 Interest Income (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	0
A.4.3.1 Interest on Call Loans	0	0
A.4.3.2 Interest - Investments (A.4.3.2.1 + A.4.3.2.2 + A.4.3.2.3 + A.4.3.2.4)	0	0
A.4.3.2.1 Taxable Investments	0	0
A.4.3.2.2 Deposit in Banks	0	0
A.4.3.2.3 Bonds	0	0
A.4.3.2.4 Others	0	0
A.4.4 Dividend Income	0	0
A.4.5 Gain / (Loss) from selling of Assets, specify (A.4.10.1 + A.4.10.2 + A.4.10.3)	0	0
A.4.5.1 Gain on Foreclosed Assets	0	0
A.4.5.2 Gain on sale of Investment Property	0	0
A.4.5.2 Gain on sale of motorcycle units	0	0
A.4.5.3 Gain on Sale of investment in an Associate	0	0
A.4.6 Others, specify (A.4.6.1 + A.4.6.2 + A.4.6.3 + A.4.6.4 + A.4.6.5)	34,760	21,839
A.4.6.1 Gain / (Loss) on Foreign Exchange	0	0
A.4.6.2 Sale of Real Estate, Other Property, and Equipment	0	0
A.4.6.3 Rental Income from Real Estate, Other Property, and Equipment	0	0
A.4.6.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.4.6.5 Miscellaneous Income	34,760	21,839
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6 + B.7 + B.8 + B.9)	175,015	177,662
B.1 Interest Expense	33,126	35,883
B.2 Finance Charges on Borrowed Funds	0	0
B.3 Compensation/Fringe Benefits	60,608	59,458
B.4 Management and Other Professional Fees	7,038	6,322
B.5 Taxes and Licenses	13,697	14,668
B.6 Insurance	1,509	1,188
B.7 Depreciation/Amortization	3,148	5,166
B.8 Litigation/Assets Acquired Expenses	0	0
B.9 Bad Debt Expense/Credit Losses	18,840	16,319
B.10 Others, specify (B.10.1 + B.10.2 + B.10.3 + B.10.4 + B.10.5 + B.10.6)	37,050	38,658
B.10.1 Selling or Marketing Expenses	0	0
B.10.2 Administrative Expenses	0	0
B.10.3 General Expenses	37,050	38,658
B.10.4 Education-related Expenditures	0	0
B.10.5	0	0
B.10.6	0	0
C. Non-Operating Expenses, specify (C.1 + C.2 + C.3 + C.4 + C.5)	0	0
C.1	0	0
C.2	0	0
C.3	0	0
C.4	0	0
C.5	0	0
D. Net Income (Loss) Before Tax (A - B - C)	23,406	24,997
E. Income Tax Expense (negative entry)	5,553	15,292
F. Income After Tax	17,853	9,704
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	0	0
G.1	0	0
G.2	0	0
H. Profit or Loss Attributable to Minority Interest	0	0
I. Profit or Loss Attributable to Equity Holders of the Parent	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)7751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES	23,406	24,997
Net Income (Loss) Before Tax and Extraordinary Items	-	-
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	-	-
Depreciation and amortization	9,417	12,024
Amortization, specify: Provision(recovery) for credit losses for loans and receivables	18,840	16,319
Others, specify: Retirement benefit expense (income)	3,180	3,528
Fair Value change in investment properties	-24,603	-4,430
Provision for impairment loss on inventory	377	928
Gain on Sale of Repossessed Assets	-463	-2,377
Provision for impairment loss of investment properties	-	273
Recovery of impairment loss from investment property	-	-
Amortization of ROU	-	-
Interest expense on lease liability	1,249	1,767
Gain on disposal of investment property	-	-
Gain on foreclosed assets	-	-
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	37,655	110,970
Other Current Assets	-67,362	-99,413
Others, specify:		
Increase (Decrease) in:		
Trade and Other Payables	4,670	16,511
Income and Other Taxes Payable	-3,858	-1,981
Others, specify: Accrued Expenses	-2,244	-18,396
Pension Liability		
Proceeds from sale of repossessed assets	77,887	77,353
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	78,155	138,071
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables	0	0
(Increase) Decrease in Investment Properties	0	0
Acquisitions of Property & Equipment:	0	0
Property & Equipment	-684	-5,925
Software costs	-113	-336
Investment Properties	-3,070	-2,230
Others, specify:		
Dividends		
Proceeds from sale (Property and Equipment)	0	0
Proceeds from sale of investment properties		
Proceeds from sale (Investment in an associate)		
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	-3,867	-8,491
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Availment of Notes Payable	219,517	144,434
Long-term Debt		
Issuance of Securities		
Others, specify: Deposits for future subscription		
Payments of:		
(Settlement of Notes Payable)	-322,675	-266,121
(Payments of lease liabilities)	-8,738	-7,942
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Cash dividends paid-including fractional shares	-1,456	-1,624
	0	0
	0	0
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	-113,352	-131,253
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	-39,064	-1,673
Cash and Cash Equivalents		
Beginning of year	73,116	74,789
End of year	34,052	73,116

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Retained Earnings	TOTAL
A. Balance 2020	266,204	5,804	0	2,897	256,362	531,267
A.1 Correction of Error(s)	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0
B. Restated Balance	266,204	5,804	0	2,897	256,362	531,267
C. Surplus	0	0	0	0	0	0
C.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
C.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
C.3 Currency Translation Differences	0	0	0	0	0	0
C.4 Other Surplus (specify)	0	0	0	0	0	0
C.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
C.4.2 Other comprehensive Income	0	0	0	3,144	0	3,144
C.4.3	0	0	0	0	0	0
C.4.4	0	0	0	0	0	0
C.4.5	0	0	0	0	0	0
D. Net Income (Loss) for the Period	0	0	0	0	9,704	9,704
E. Dividends (negative entry)	1,624	0	0	0	-3,248	-1,624
F. Appropriation for (specify)	0	0	0	0	0	0
F.1	0	0	0	0	0	0
F.2	0	0	0	0	0	0
F.3	0	0	0	0	0	0
F.4	0	0	0	0	0	0
F.5	0	0	0	0	0	0
G. Issuance of Capital Stock	0	0	0	0	0	0
G.1 Common Stock	0	0	0	0	0	0
G.2 Preferred Stock	0	0	0	0	0	0
G.3 Others	0	0	0	0	0	0
H. Balance, 2021	267,828	5,804	0	6,041	262,818	542,491
H.1 Transitional adi. due to PFRS 16	0	0	0	0	0	0
H.2 Changes in Accounting Policy	0	0	0	0	0	0
I. Restated Balance	267,828	5,804	0	6,041	262,818	542,491
J. Surplus	0	0	0	0	0	0
J.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
J.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
J.3 Currency Translation Differences	0	0	0	0	0	0
J.4 Other Surplus (specify)	0	0	0	0	0	0
J.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
J.4.2 Other comprehensive Income	0	0	0	4,211	0	4,211
J.4.3	0	0	0	0	0	0
J.4.4	0	0	0	0	0	0
J.4.5	0	0	0	0	0	0
K. Net Income (Loss) for the Period	0	0	0	0	17,853	17,853
L. Dividends (negative entry)	1,456	0	0	0	-2,911	-1,456
M. Appropriation for (specify)	0	0	0	0	0	0
M.1	0	0	0	0	0	0
M.2	0	0	0	0	0	0
M.3	0	0	0	0	0	0
M.4	0	0	0	0	0	0
M.5	0	0	0	0	0	0
N. Issuance of Capital Stock	0	0	0	0	0	0
N.1 Common Stock	0	0	0	0	0	0
N.2 Preferred Stock	0	0	0	0	0	0
N.3 Others	0	0	0	0	0	0
O. Balance, 2022	269,284	5,804	0	10,252	277,760	563,099

Control No.: _____
 Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Sales or Revenue / Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2)	NOT APPLICABLE	NOT APPLICABLE
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Income (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4 + A.2.2.5 + A.2.2.6 + A.2.2.7 + A.2.2.8 + A.2.2.9 + A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5 + B.2.6 + B.2.7 + B.2.8 + B.2.9 + B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

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Table 6. Schedule of Investments in Real Estate

6a. In REAL ESTATE PROPERTIES		
Description of Property		Amount (in PhP)
1	ROPA 1 : Farm Land, TCT 67926 1410 sqm located at Trece Martires	3,934,850
2	ROPA 3 : House and Lot -TCT No.700208 (181 sq.m.), Lot 1 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	7,577,717
3	ROPA 4 : House and Lot TCT No.700209 (198 sq.m.), Lot 2 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	16,562,333
4	ROPA 5 : Parcel of Land TCT No. 068 - 2013002149 (157sq.m.), Lot 1-B Bo. of San Jose MP of Taytay, Rizal, JV1706/229	7,815,100
5	ROPA 7 : Parcel of Land TCT No.T-30022 (2,231 sq.m.), Lot 15-F Iruhin Central R1, Tagaytay, JV1706/229	44,620,000
6	ROPA 8 : Parcel of Land TCT No.TCT NO.026-2016000547, Urdaneta, Pangasinan (6,374 sq.m.) JV1803/153	8,924,000
7	ROPA 9 : Residential House Guiguinto, Bulacan (43.20sq.m.)	1,367,000
TOTAL		90,801,000

6b. In REAL ESTATE PROPERTY DEVELOPMENT CORPORATIONS OR PROJECTS		
Name of Corporation or Project		Amount (in PhP)
1.	NONE	
2.		
3.		
4.		
TOTAL		
GRAND TOTAL		

Table 7. Schedule of Maturity of Receivables
As of 12/31/2022

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{al}	Accounts Under Litigation ^{al}
1. Trade Receivables	942,904	683,237	259,667	196,290	49,377	14,000
2. Others	12,910	12,910				
	955,815	696,147	259,667	196,290	49,377	14,000

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

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 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 8. Schedule of Maturity of Liabilities
As of Dec 31, 2022

LIABILITIES ^{a/}	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{b/}	Accounts Under Litigation ^{b/}
1. AMALGAMATED INVESTMENT BANCORPORATION	191,100	191,100	0	0	0	0
2. MERG REALTY & DEVELOPMENT CORP.	32,819	32,819	0	0	0	0
3. TERESITA B. BENITEZ	597	597	0	0	0	0
4. OSCAR SAMANIEGO	11,507	11,507	0	0	0	0
5. GLENN B. BENITEZ	3,121	3,121	0	0	0	0
6. MAX O. BORROMEO	5,390	5,390	0	0	0	0
7. CEBU MAXI MANAGEMENT CORP.	5,004	5,004	0	0	0	0
8. BANK OF THE PHILIPPINE ISLANDS	48,000	48,000	0	0	0	0
9. LANDBANK OF THE PHILIPPINES	78,642	78,642	0	0	0	0
10. SECURITY BANK	48,875	48,875	0	0	0	0
11. HENRY CO	22,800	22,800	0	0	0	0
12. CECILIA SAMANIEGO	4,950	4,950	0	0	0	0
13. FELIBON REALTY, INC.	4,812	4,812	0	0	0	0
14. FELISON DEV. CORP	1,058	1,058	0	0	0	0
15. MAXCY R. BORROMEO	873	873	0	0	0	0
16. BONAPART ATIANZAR	2,000	2,000	0	0	0	0
		-	0	0	0	0

^{a/} Indicate the Name of Creditor(s)

^{b/} specify collaterals used

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**Table 8. Schedule of Exempt Commercial Paper Issuances
 As of December 31, 2022**

I. Short-Term Issues (commercial papers with maturities of 365 days or less
 1.1 Issuances during the period:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date
		Principal	Maturity Value		
TERESITA B. BENITEZ		27		31/12/2022	31/12/2023
GLENN B. BENITEZ		141		31/12/2022	31/12/2023
MAX O. BORROMEO		3,933		31/12/2022	31/12/2023
HENRY CO		8,000		18/03/2022	18/03/2023
MERG REALTY & DEVELOPMENT CORP.		1,485		31/12/2022	31/12/2023
CEBU MAXI MANAGEMENT CORP.		425		31/12/2022	31/12/2023
FELISON DEV CORP.		218		31/12/2022	31/12/2023
FELIBON REALTY INC		48		31/12/2022	31/12/2023
MAXCY R. BORROMEO		40		31/12/2022	31/12/2023
BONAPART ATIANZAR		2,000		22/06/2022	22/06/2023
TOTAL		16,317	-		

1.2 Pre-termination /Pre-payment made during the period:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date	PR-ETERMINATION/PRE-PAYMENT	
		Principal	Maturity Value			Date	Amount(Principal)
SOFIA LIMJAP					31/12/2022	21/09/2022	5,000
MAX O. BORROMEO					31/12/2022	22/05/2022	11,873
TOTAL							16,873

1.3 Outstanding Balance -Includes outstanding CPs issued during the reference period and previous periods:

Name(s) of Creditor	P.N. No.	AMOUNT		Date of Issue	Maturity Date	Outstanding Balance
		Principal	Maturity Value			
MAX O. BORROMEO		5,390		31/12/2022	31/12/2023	0
TERESITA B. BENITEZ		597		31/12/2022	31/12/2023	0
CECILIA SAMANIEGO		4,950		31/12/2022	31/12/2023	0
OSCAR SAMANIEGO		11,507		31/12/2022	31/12/2023	0
GLENN B. BENITEZ		3,121		31/12/2022	31/12/2023	0
HENRY CO		22,800		31/12/2022	31/12/2023	0
MERG REALTY & DEVELOPMENT CORP.		32,819		31/12/2022	31/12/2023	0
FELIBON REALTY INC		4,812		31/12/2022	31/12/2023	0
FELISON DEV. CORP		1,058		31/12/2022	31/12/2023	0
CEBU MAXI MANAGEMENT CORP.		5,004		31/12/2022	31/12/2023	0
MAXCY R. BORROMEO		873		31/12/2022	31/12/2023	0
BONAPART ATIANZAR		2,000		31/12/2022	31/12/2023	0
TOTAL		94,932	-			-

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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Table 9. Remaining Maturities of Selected Accounts

January 01 to December 31, 2022

PARTICULARS	SOLD WITHOUT RECOURSE	BROKERED
A. Total volume of securities <i>with</i> postdated cheque (in P'000)		
A.1 with paying agency arrangement (in P'000)		
A.2 without paying agency arrangement (in P'000)	NOT APPLICABLE	NOT APPLICABLE
B. Total volume of securities <i>without</i> postdated cheque (in P'000)		
B.1 with paying agency arrangement (in P'000)		
B.2 without paying agency arrangement (in P'000)		

Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)

As of December 31, 2022

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Officer	Stockholder	Related Interest	
1.	Motor Ace Phils. Inc	Domestic Corp				X	3,294
2.	Amalgamated Investment Bancorporation	Domestic Corp			X	X	81
3.	Honda Motor World, Inc.	Domestic Corp				X	1,440
4.	Merg Realty & Development Corp.	Domestic Corp			X		18
5.	MAPI Lending Investors, Inc.	Domestic Corp				X	2,229
6.	HMW Lending Investors, Inc.	Domestic Corp				X	5,840
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
Total Loans Due (sum of above rows)							12,904

Control No.: _____

Form Type: FCFS**SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES**NAME OF CORPORATION: MAKATI FINANCE CORPORATIONCURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 PhilippinesTEL. NO.: (02) 7751-8132 FAX NO.: _____COMPANY TYPE: FINANCING COMPANY PSIC: _____***THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING
If these are based on consolidated financial statements, please so indicate in the caption.*****Table 11. List of Directors, Officers and Stockholders
As of 31/12/2022**

Name and Position	Current Address	Nationality	Amount of Subscribed Capital (in P'000)	Companies Affiliated With ^{a/}
A. Directors				
RENE B. BENITEZ - Director/Chairman	[REDACTED]	Filipino	7,111	Pikeville Inc. - Director Merg Realty and Development - Director
MAX O. BORROMELO - Director/Vice Chairman	[REDACTED]	Filipino	46	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
MAXCY O. BORROMELO - Director/President	[REDACTED]	Filipino	3	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
JOSE DANIEL R. BORROMELO Director	[REDACTED]	Filipino	3	Honda Motor World Inc. - Director Motor Ace Phils. - Director
JOEL S. FERRER - Director/Treasurer	[REDACTED]	Filipino	2,713	PARMAN Inc. - President
CRISTINO L. PANLILIO Director	[REDACTED]	Filipino	0	Balibago Waterworks System, Inc. President/CEO
ALAN MICHAEL R. CRUZ Independent Director	[REDACTED]	Filipino	0	
ERIC B. BENITEZ Director	[REDACTED]	Filipino	7,510	Merg. Realty & Development - Director
ROBERT CHARLES M. LEHMANN Director	[REDACTED]	Filipino	0	Amalgamated Investment -Director President/CEO
ASTERIO L. FAVIS, JR. Director	[REDACTED]	Filipino	0	AIB - Consultant Ateneo-BAP Institute of Banking - Consultant
ROBERTO C. BENARES Director	[REDACTED]	Filipino	0	COL Financial Group, Inc. Independent Director
B. Officers				
SERVANDO B. ALVAREZ JR. Assistant Treasurer	[REDACTED]	Filipino	0	Amalgamated Investment Bancorporation - AVP
ATTY. DANILO ENRIQUE CO Corporate Secretary	[REDACTED]	Filipino	0	Co Ferrer & Ang-Co Law Offices Managing Partner
MARCOS E. LAROSA Chief Financial Officer	[REDACTED]	Filipino	0	Makati Finance Corporation
C. STOCKHOLDERS				
AMALGAMATED INVESTMENT BANCORPORATION	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	117,282	
MOTOR ACE PHILS., INC.	MC Biones St. Hi-way Magukay Mandaue City	Filipino	68,121	
PIKEVILLE BANCSHARES, INC.	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	9,522	

^{a/} Specify position(s) held in other companies

Note: Direct Shares only

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 12. Data of Firm's Financing and Investment Activities

Particulars	Outstanding Balance		Year to date	
	as of 31/12/2022		31/12/2022	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C + D + E + F + G + H)	8,336	955,815	8,336	955,815
A. RECEIVABLE FINANCING (A.1 + A.2)	7,910	437,610	7,910	437,610
A.1 Consumer Credit (A.1.1 + A.1.2 + A.1.3)	7,908	434,552	7,908	434,552
A.1.1 Appliance Financing			0	
A.1.2 Motor Vehicle Financing	7,337	377,651	7,337	377,651
A.1.3 Others, specify (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5)	571	56,901	571	56,901
A.1.3.1 Personal Loans/Corporate Salary Loans	357	24,677	357	24,677
A.1.3.2 Pension Loans	62	9,820	62	9,820
A.1.3.3 Housing Loans	2	4,095	2	4,095
A.1.3.4			0	0
A.1.3.5 Other Loans	150	18,309	150	18,309
A.2 Commercial Credit (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	2	3,057	2	3,057
A.2.1 Motor Vehicle Financing				
A.2.2 Machinery and Equipment Financing				
A.2.3 Inventory Financing				
A.2.4 Receivable Discounting	2	3,057	2	3,057
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)				
A.2.5.1				
A.2.5.2				
A.2.5.3				
A.2.5.4				
A.2.5.5				
B. LEASING (B.1 + B.2 + B.3 + B.4 + B.5)				
B.1 Heavy Equipment				
B.2 Motor Vehicles				
B.3 Industrial Machinery				
B.4 Business & Office Machines				
B.5 Others, specify (B.5.1 + B.5.2 + B.5.3 + B.5.4 + B.5.5)				
B.5.1				
B.5.2				
B.5.3				
B.5.4				
B.5.5				
C. DIRECT LOANS	426	518,205	426	518,205
D. TRADING ACCOUNT SECURITIES				
E. UNDERWRITING ACCOUNTS				
F. AVAILABLE FOR SALE SECURITIES				
G. INVESTMENT IN BONDS AND OTHER DEBT INSTRUMENTS (G.1 + G.2)				
G.1 Domestic entities (G.1.1 + G.1.2 + G.1.3 + G.1.4 + G.1.5)				
G.1.1 National Government				
G.1.2 Public Financial Institutions				
G.1.3 Public Non-Financial Institutions				
G.1.4 Private Financial Institutions				
G.1.5 Private Non-Financial Institutions				
G.2 Foreign entities				
H. Others, specify (H.1 + H.2 + H.3 + H.4 + H.5 + H.6 + H.7)				
H.1 Call Loans Receivable				
H.2 Mortgage Contract Receivable				
H.3				
H.4				
H.5				
H.6				
H.7				

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City
TEL. NO.: (02) 7751-8132 FAX NO.: _____ COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 13. Data of Firm's Financing and Investment Activities (in detail)

Particulars	OUTSTANDING BALANCE AS OF 31/12/2022						YEAR TO DATE 31/12/2022					
	Receivable Financing		Leasing		Direct Loans		Receivable Financing		Leasing		Direct Loans	
	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)
TOTAL (A + B + C)	2	3,057			8,334	952,757	2	3,057			13,964	802,095
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)												
A.1 Unsecured					-	-						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3 + A.2.4)												
A.2.1 Real Estate Mortgage					25	268,828					25	268,828
A.2.2 Chattel Mortgage					7,337	377,651					7,337	377,651
A.2.3 Assignment of Deposit Substitute												
A.2.4 Others, specify (A.2.4.1+A.2.4.2+A.2.4.3)												
A.2.4.1 Assignment of Receivables	2	3,057					2	3,057				
A.2.4.2												
A.2.4.3												
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4+ A.3.5+A.3.6+A.3.7+A.3.8+A.3.9+A.3.10+A.3.11)												
A.3.1 Contract to Sell												
A.3.2 Promissory Note					150	18,309					150	18,309
A.3.3 Continuing Surety Agreement												
A.3.4 Surety Bonds												
A.3.5 Lease Contract												
A.3.6 Trust Receipts												
A.3.7 Post-dated Checques					822	287,969					822	287,969
A.3.8 Deed of Assignment												
A.3.9												
A.3.10												
A.3.11												
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)												
B.1 <= 5%												
B.2 > 5% <= 10%												
B.3 > 10% <= 15%												
B.4 > 15% <= 20%												
B.5 Over 20%												
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)												
C.1 Demand												
C.2 <= 1 Year												
C.3 > 1 Year <= 5 Years												
C.4 Over 5 years												

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCING CORPORATION PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 14. Data of Firm's Without Recourse Transactions (WORT)

Particulars	Outstanding Balance as of <u>31/12/2022</u>		Year to date <u>31/12/2022</u>	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
A. PURCHASE OF				
A.1 Government Securities				
A.2 Commercial Papers (A.2.1 + A.2.2)				
A.2.1 Short-term				
A.2.2 Long-term				
A.3 Others, specify (A.3.1+A.3.2+A.3.2+A.3.4+A.3.5)				
A.3.1				
A.3.2				
A.3.3				
A.3.4				
A.3.5				
SUB-TOTAL (A.1 + A.2 + A.3)		NOT APPLICABLE		
B. SALE OF				
B.1 Government Securities				
B.2 Commercial Papers (B.2.1 + B.2.2)				
B.2.1 Short-term				
B.2.2 Long-term				
B.3 Others, specify (B.3.1+B.3.2+B.3.2+B.3.4+B.3.5)				
B.2.1				
B.2.2				
B.2.3				
B.2.4				
B.2.5				
SUB-TOTAL (B.1 + B.2 + B.3)				
C. BROKERING OF				
C.1 Government Securities				
C.2 Commercial Papers (C.2.1 + C.2.2)				
C.2.1 Short-term				
C.2.2 Long-term				
C.3 Others, specify (C.3.1+C.3.2+C.3.2+C.3.4+C.3.5)				
C.2.1				
C.2.2				
C.2.3				
C.2.4				
C.2.5				
SUB-TOTAL (C.1 + C.2 + C.3)				
D. OTHERS, SPECIFY				
D.1				
D.2				
D.3				
D.4				
D.5				
D.6				
D.7				
D.8				
D.9				
D.10				
SUB-TOTAL (D.1+ D.2+D.3+D.4+D.5+D.6+D.7+D.8+D.9+D.10)				

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 15. Income Data

For the period ended: December 31, 2022

Particulars	AMOUNT (in P'000)			
	INTEREST INCOME	FINANCING and LEASING INCOME	TRADING GAIN / (LOSS)	OTHER INCOME
TOTAL (A + B + C + D + E + F + G)				
A. Receivable Financing (A.1 + A.2)				
A.1 Consumer Credit	7,125			
A.2 Commercial Credit				
B. Leasing				
C. Direct Loans	151,857			
D. Trading Account Securities				
E. Sale of Shares				
F. Share in Net Income of an Associate				
G. Others				39,442

Table 16. Volume of Financing Activities

Particulars	VOLUME					
	RECEIVABLE FINANCING		LEASING		DIRECT LOANS	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C)	2	3,057			8,334	952,757
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)						
A.1 Unsecured						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3)	0	0			7,339	381,746
A.2.1 Real Estate Mortgage					2	4,095
A.2.2 Chattel Mortgage					7,337	377,651
A.2.3 Assignment of Deposit Substitute						
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9 + A.3.10 + A.3.11)	2	3,057			995	571,011
A.3.1 Contract to Sell						
A.3.2 Promissory Note					569	52,806
A.3.3 Continuing Surety Agreement						
A.3.4 Surety Bonds						
A.3.5 Lease Contract						
A.3.6 Trust Receipts						
A.3.7 Post-dated Cheques					426	518,205
A.3.8 Deed of Assignment						
A.3.9 Assignment of Receivables	2	3,057				
A.3.10						
A.3.11						
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)						
B.1 <= 5%						
B.2 > 5% <= 10%						
B.3 > 10% <= 15%						
B.4 > 15% <= 20%						
B.5 Over 20%						
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)						
C.1 Demand						
C.2 <= 1 Year						
C.3 > 1 Year <= 5 Years						
C.4 Over 5 years						

Control No.: _____
Form Type: FCFS

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, Philippines


TEL. NO.: (02) 7751-8132

FAX NO.: _____

COMPANY TYPE : FINANCING

PSIC: _____

THE UNDERSIGNED OFFICERS OF THE ABOVE-MENTIONED CORPORATION DO CERTIFY UNDER OUGHT THAT ALL THE MATTERS SET FORTH IN THESE FINANCIAL STATEMENTS INCLUDING SCHEDULES FOR THE 12 MONTHS PERIOD ENDED DECEMBER 31, 2022 ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.


RENE B. BENITEZ

CHAIRMAN OF THE BOARD
(Signature Over Printed Name)



MARCOS E. LAROSA

CFO/Compliance Officer
(Signature Over Printed Name)

SUBSCRIBED AND SWORN TO BEFORE ME THIS 15 MAY 2023 DAY OF
20 AFFIANTS EXHIBITING ME THEIR TAXPAYER IDENTIFICATION NO. _____
AND _____ RESPECTIVELY.

RENE B. BENITEZ
MARCOS E. LAROSA

DOC. NO. 728
PAGE NO. 67
BOOK NO. XIX
SERIES OF 2023


ATTY. RENE MA. M. VILLA
Notary Public of Makati City
Appointment No. M-111
Until December 31, 2024
PTR No. MKT 956544; 01-03-2023; Makati City
IBP Lifetime No. 013895; 12-27-2013; I.C.
Not No. 37326
MCLE Compliance No. VII-0024195; 11-18-2022
Ground Floor, Makati Terraces Condominium
3650 Davita St., Brgy. Tejeros, Makati City 1204