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Makati Finance Corporation MFIN

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	CERTIFICATION OF INDEPENDENT REPORT
Report Period/Report Date	Jun 4, 2024

Description of the Disclosure
With reference to SEC Memorandum Circular No. 5, Series of 2017, attached herewith the Certification of Independent Directors, Mr. Alan Michael R. Cruz , Mr. Asterio L. Favis, Jr. and Mr. Irineo A. Cases, Jr.

Filed on behalf by:

Name	MARCOS LAROSA
Designation	Chief Finance Officer/Compliance Officer



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

June 04, 2024

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, 1209

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
Director, Corporate Governance and Finance Department

THE PHILIPPINES STOCK EXCHANGE, INC.

PSE Tower, 5th Avenue cor. 28th Street, Bonifacio Global City,
Taguig City 1634, Metro Manila, Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC – Disclosure Department

Gentlemen:

In compliance with the SEC Memorandum Circular 5, Series of 2017, the Certification of Independent Director executed by the aforementioned candidates for Independent Directors of the Corporation, we are submitting herewith the updated Certification of the following independent directors of the Company wit:

1. Alan Michael R. Cruz
2. Asterio L. Favis, Jr.
3. Irineo A. Cases, Jr.

We trust that you will find the foregoing in order.

Very truly yours,

Makati Finance Corporation
Registrant

By:


MARCOS E. LAROSA
Compliance Officer / CFO

COVER SHEET

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S.E.C. Registration Number

M A K A T I F I N A N C E C O R P O R A T I O N

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(Company's Full Name)

3 R D F L O O R M A Z D A M A K A T I

B U I L D I N G 2 3 0 1 C H I N O R O C E S

B A R A N G A Y M A G A L L A N E S

A V E N U E M A K A T I C I T Y 1 2 3 1

(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7751-8132

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

2024

CERTIFICATION OF INDEPENDENT DIRECTOR

FORM TYPE

FORM TYPE

0	7
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Month

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Day

Annual Meeting

Every last Thursday of July

Financing

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

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Amended Articles Number/Section

113

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **MR. ALAN MICHAEL R. CRUZ**, Filipino, of legal age and a resident of address at No. 410 Madrigal Avenue, Ayala Alabang, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **Makati Finance Corporation ("MFIN")** and have been its independent director since July 27, 2017.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
MERG REALTY AND DEV CORP.	Consultant	March 2021 to present
NORTHPINE LAND INC.	President and General Mgr.	June 2011 – Dec.2016
SAN MIGUEL PROPERTIES, INC.	Real Estate Development Mgr.	March 2007 – June 2011
UNITED COCONUT PLANTERS BANK (UCPB)	VP and Division Head, Corporate Service Division	2004 – 2007
UNITED COCONUT PLANTERS BANK (UCPB)	VP and OIC, Asset Management Division	2000 – 2003
BELLE CORPORATION	Asst. VP–Construction Division	1995 – 2000
KREUZ MANAGEMENT	Assistant Vice President	1988 – 1994
A.R. CRUZ & PARTNERS	Managing Director	1989 – 1995
WEISBERG, CASTRO & ASSOCIATES, NEW YORK, USA	Project Architect	1988 – 1989
BRENNAN BEER GORMAN ARCHITECTS, NEW YORK, USA	Designer	1986 – 1988


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 3th day of June 2024 at Makati City, Philippines


ALAN MICHAEL R. CRUZ
Affiant

SUBSCRIBED AND SWORN to before me this 04 JUN 2024 day of MAKATI CITY at MAKATI CITY affiant personally appeared before me and exhibited his Tax Identification Number [REDACTED]

Doc No. 664
Page No. 14
Book No. 2810
Series of 2024


ATTY. RENZ M. VILLA
Notary Public of Makati City
Appointment No. 01-111
Until December 31, 2024
PTR No. MKT 10073004; 01-02 2024; Makati City
IBP Lifetime No. 015896; 12-27-2013; LC
Roll No. 3726
MCLE Compliance No. V1150074195; 02-15-2022
Ground Floor, Makati Terraces Condominium
5650 Davila St., Brgy. Tejeros, Makati City 1204

CERTIFICATION OF QUALIFICATION OF INDEPENDENT DIRECTOR

I, **MR. ASTERIO L. FAVIS, JR.**, Filipino, of legal age and a resident of address at No. 33 Yunchengco Drive, Pacific Malayan Village, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **Makati Finance Corporation** ("MFIN").
2. I am affiliated with the following companies or organizations:


Company/Organization	Position/Relationship	Period of Service
Favis Devt. and Management Corp	Treasurer / Director	1983 to present
Aspirations International, Inc.	Treasurer / Director	1995 to present
Philippine Business Bank	Independent Director	2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

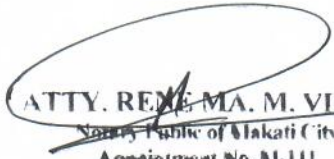
Done, this 3th day of June 2024 at Makati City, Philippines.


ASTERIO L. FAVIS, JR.
Affiant

04 JUN 2024

SUBSCRIBED AND SWORN to before me this ___ day of _____ at **MAKATI CITY** affiant personally appeared before me and exhibited his Tax Identification Number 

Doc No. 69
Page No. 14
Book No. LXXIV
Series of 2024


ATTY. RENE M. M. VILLA
Notary Public of Makati City
Appointment No. 41-111
Until December 31, 2024

PTR No. MCT 10073904; 01-02 2024; Makati City
IBP Lifetime No. 013998; 12-27-2013; LC
Roll No. 37226

MCLC Compliance No. VII-0024195; 02-15-2022
Ground Floor, Makati Terraces Condominium
9650 Davila St., Brgy. Tejeros, Makati City 1204

CERTIFICATION OF QUALIFICATION OF INDEPENDENT DIRECTOR

I, **MR. IRINEO A. CASES, JR.**, Filipino, of legal age and a resident of address at No. 17 Paseo Quirico, Maria Luisa Park, Banihad, Cebu City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **Makati Finance Corporation** ("MFIN").
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Cebcon Construcion Services	Business Manager	2022 - Present
Metrocredit Corp.	Managing Director	2016 - Present
Metrografix	President	2006 - Present
Consolacion Unicredit Corp.	President	2000 - Present
MT Link Asia	Director	2005-2011

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 3th day of June 2024 at Makati City, Philippines.

IRINEO A. CASES, JR.
Affiant

04 JUN 2024

SUBSCRIBED AND SWORN to before me this 04 day of JUNE at MAKATI CITY affiant personally appeared before me and exhibited his Tax Identification Number [REDACTED]

Doc No. 65
Page No. 14
Book No. 5517
Series of 2024

ATTY. RENE M. VILLA
Notary Public of Makati City
Appointment No. 81-111
Until December 31, 2034
PTR No. Mkt 10073901-01-02-2024; Makati City
IBP Lifetime No. 013898; 12-27-2013; LC
Roll No. 37276
MCLC Compliance No. VII-0024195; 02-15-2022
Ground Floor, Makati Terraces Condominium
2056 Davina St., Brgy. Tejeros, Makati City 1204