

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Makati Finance Corporation MFIN

### PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

<b>Form/Report Type</b>	CERTIFICATION OF INDEPENDENT REPORT
<b>Report Period/Report Date</b>	Jun 13, 2023

<b>Description of the Disclosure</b>
With reference to SEC Memorandum Circular No. 5, Series of 2017, attached herewith the Certification of Independent Directors, Mr. Alan Michael R. Cruz , Mr. Asterio L. Favis, Jr. and Mr. Irineo A. Cases, Jr.

**Filed on behalf by:**

<b>Name</b>	MARCOS LAROSA
<b>Designation</b>	Chief Finance Officer/Compliance Officer



June 13, 2023

**SECURITIES AND EXCHANGE COMMISSION**

G/F Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City 1307

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
*Director, Markets and Securities Regulation Department*

**ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
*Director, Corporate Governance and Finance Department*

**THE PHILIPPINES STOCK EXCHANGE, INC.**

Attention: **MS. ALEXANDRA D. TOM WONG**  
OIC – Disclosure Department  
6<sup>TH</sup> Floor, PSE Tower, 28<sup>TH</sup> Street cor 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Gentlemen:

In compliance with the SEC Memorandum Circular 5, Series of 2017, the Certification of Independent Director executed by the aforementioned candidates for Independent Directors of the Corporation, we are submitting herewith the updated Certification of the following independent directors of the Company, to wit:

1. Alan Michael R. Cruz
2. Asterio L. Favis, Jr. and
3. Irineo A. Cases, Jr.

We trust that you will find the foregoing in order.

Very truly yours,

**Makati Finance Corporation**  
Registrant

By:

**MARCOS E. LAROSA**  
Compliance Officer / CFO

# COVER SHEET

		2	8	7	8	8			
--	--	---	---	---	---	---	--	--	--

S.E.C. Registration Number

M	A	K	A	T	I	F	I	N	A	N	C	E	C	O	R	P	O	R	A	T	I	O	N
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

3		R	D		F	L	O	O	R		M	A	Z	D	A		M	A	K	A	T	I
---	--	---	---	--	---	---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---

B	U	I	L	D	I	N	G		2	3	0	1		C	H	I	N	O		R	O	C	E	S
---	---	---	---	---	---	---	---	--	---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---

B	A	R	A	N	G	A	Y		M	A	G	A	L	L	A	N	E	S						
---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--	--

A	V	E	N	U	E		M	A	K	A	T	I	C	I	T	Y		1	2	3	1		
---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	---	---	--	---	---	---	---	--	--

(Business Address : No. Street/City/Province)

<b>MARCOS E. LAROSA</b>
-------------------------

Contact Person

<b>(02) 7751-8132</b>
-----------------------

Company Telephone Number

1	2
---	---

*Month*

3	1
---	---

*Day*

Fiscal Year

**2023**

<b>CERTIFICATION OF INDEPENDENT DIRECTOR</b>
--

**FORM TYPE**

FORM TYPE

0	7
---	---

*Month*

--	--

*Day*

Annual Meeting

**Every last  
Thursday of July**

<b>Financing</b>
------------------

Secondary License Type, If Applicable

M	S	R	D
---	---	---	---

Dept. Requiring this Doc.

--

Amended Articles Number/Section

1	1	1
---	---	---

Total No. of Stockholders

Total Amount of Borrowings

--

Domestic

--

Foreign

-----  
To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

\_\_\_\_\_ LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document I.D.

\_\_\_\_\_ Cashier

<b>STAMPS</b>
---------------

Remarks = pls. Use black ink for scanning purposes

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **MR. ALAN MICHAEL R. CRUZ**, Filipino, of legal age and a resident of address at No. 410 Madrigal Avenue, Ayala Alabang, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:


1. I am a nominee for independent director of **Makati Finance Corporation ( "MFIN" )** and have been its independent director since July 27, 2017.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
MERG REALTY AND DEV CORP.	Consultant	March 2021 to present
NORTHPINE LAND INC.	President and General Mgr.	June 2011 – Dec.2016
SAN MIGUEL PROPERTIES, INC.	Real Estate Development Mgr.	March 2007 – June 2011
UNITED COCONUT PLANTERS BANK (UCPB)	VP and Division Head, Corporate Service Division	2004 – 2007
UNITED COCONUT PLANTERS BANK (UCPB)	VP and OIC, Asset Management Division	2000 – 2003
BELLE CORPORATION	Asst. VP--Construction Division	1995 – 2000
KREUZ MANAGEMENT	Assistant Vice President	1988 – 1994
A.R. CRUZ & PARTNERS	Managing Director	1989 – 1995
WEISBERG, CASTRO & ASSOCIATES, NEW YORK, USA	Project Architect	1988 – 1989
BRENNAN BEER GORMAN ARCHITECTS, NEW YORK,USA	Designer	1986 – 1988

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 33.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 9th day of June 2023 at Makati City, Philippines.

  
**ALAN MICHAEL R. CRUZ**

SUBSCRIBED AND SWORN to before me this 09 JUN 2023 day of MAKATI CITY at MAKATI CITY personally appeared before me and exhibited his Tax Identification Number 

Doc No. 513  
Page No. 104  
Book No. 271  
Series of 2023

  
**ATTY. RENEATA M. VILLA**  
Notary Public of Makati City  
Appointment No. M-111

Until December 31, 2024  
PTR No. MKT 000004: 01-03-2023; Makati City  
IBP Lifetime No. 013596: 02-27-2013; I.C.  
Roll No. 37226  
MCLE Compliance No. VII-0024195: 11-15-2022  
Ground Floor, Makati Terrace Condominium  
2220 Ayala Ave., Makati, Philippines

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

**CERTIFICATION OF QUALIFICATION OF INDEPENDENT DIRECTOR**

I, **MR. ASTERIO L. FAVIS, JR.**, Filipino, of legal age and a resident of address at No. 33 Yunchengco Drive, Pacific Malayan Village, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **Makati Finance Corporation ( "MFIN" )**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Favis Devt. and Management Corp	Treasurer / Director	1983 to present
Aspirations International, Inc.	Treasurer / Director	1995 to present
Philippine Business Bank	Independent Director	2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this 9th day of June 2023 at Makati City, Philippines.



**ASTERIO L. FAVIS, JR.**  
Affiant

09 JUN 2023

MAKATI CITY

SUBSCRIBED AND SWORN to before me this \_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ affiant personally appeared before me and exhibited his Tax Identification Number \_\_\_\_\_

Doc No. 715  
Page No. 104  
Book No. XXI  
Series of 2023

**CITY. RENE MA. M. VILLA**  
Notary Public of Makati City  
Appointment No. M-111

Unit December 31, 2024  
PTR No. MKT 9865544: 01-03-2023; Makati City  
IBP Lifetime No. 013595; 02-27-2013; I.C.  
Roll No. 37226  
MCLE Compliance No. VII-0024195; 11-15-2022  
Ground Floor, Makati Terraces Condominium  
3650 Davita St., Brgy. Tejeros, Makati City 1204

CERTIFICATION OF QUALIFICATION OF INDEPENDENT DIRECTOR

I, **MR. IRINEO A. CASES, JR.**, Filipino, of legal age and a resident of address at No. 17 Paseo Quirico, Maria Luisa Park, Banilad, Cebu City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of **Makati Finance Corporation** ("MFIN").
2. I am affiliated with the following companies or organizations:

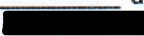
Company/Organization	Position/Relationship	Period of Service
Cebcon Construcion Services	Business Manager	2022 - Present
Metrocredit Corp.	Managing Director	2016 - Present
Metrografix	President	2006 - Present
Consolacion Unicredit Corp.	President	2000 - Present
MT Link Asia	Director	2005-2011

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Makati Finance Corporation**, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am not related to any director/officer/substantial shareholder of **Makati Finance Corporation** and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not subject to any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities and Regulation Code and its Implementing Rules and Regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of **Makati Finance Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

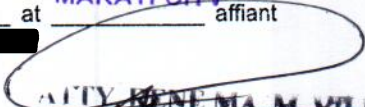
Done, this 9th day of June 2023 at Makati City, Philippines.

  
**IRINEO A. CASES, JR.**  
Affiant

09 JUN 2023

SUBSCRIBED AND SWORN to before me this \_\_\_ day of \_\_\_ at MAKATI CITY affiant personally appeared before me and exhibited his Tax Identification Number 

Doc No. 514  
Page No. 102  
Book No. XXII  
Series of 2023

  
**MAKATI CITY**  
**IRINEO M. M. VILLA**  
Notary Public of Makati City  
Appointment No. M-111  
Until December 31, 2024  
PTR No. MKT 9865844: 01-03-2023; Makati City  
I&P License No. 013595: 12-27-2013; I.C.  
Roll No. 37226  
MCLE Compliance No. VII-0024195: 11-18-2022  
Ground Floor, Makati Terraces Condominium  
3650 David St., Bldg. Tejeros, Makati City 1204