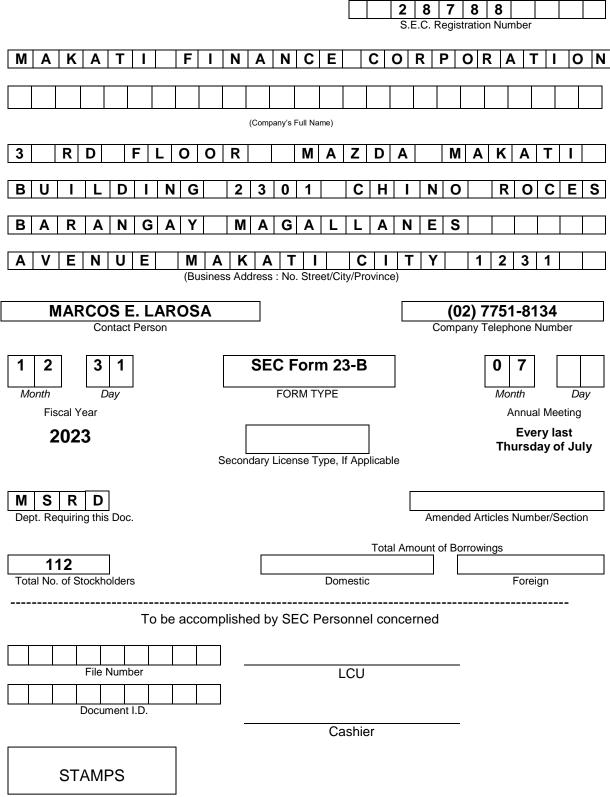
# **COVER SHEET**



Remarks = pls. Use black ink for scanning purposes

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

Check box if no longer subject to filing requirement

REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

MOTOR ACE PHILIPPINES, INC.     Makati Finance Corporation MFIN       (Last)     (First)     (Middle)       3. Tax Identification Number     5. Statement for Month/Year       SEPTEMBER 2023     Officer       (Street)     4. Citizenship       (City)     (Province)       (Postal Code)       1. Class of Equity Security     2. Transaction Date       2. Transaction Date     3. Securities Acquired (A) or Disposed of (D)       (Month/Day/Year)     3. Securities Acquired (A) or Disposed of (D)       (Month												
MOTOR ACE PHILIPPINES, INC.       Makati Finance Corporation MFIN       Director       International control of the control of t	1. Name and Address of Reporting Person       2. Issuer Name and Trading Symbol					<ol> <li>Relationship of Reporting Person to Issuer (Check all applicable)</li> </ol>						
(Last)       (First)       (Middle)       3. Tax Identification Number       5. Statement for Month/Year       Director												
(Last)       (First)       (Middle)       3. Tax Identification Number       5. Statement for Month/Year       Director												
(Indit)	MOTOR ACE PHILIPPINES, INC.	Ma	kati Finance C	Corporation	MFIN							
(Street)       4. Clizenship       6. If Amendment, Date of Original (MonthYear)       (give title below)       <	(Last) (First) (Middle)	<ol><li>Tax Identification N</li></ol>	lumber	<ol><li>Statement for Mo</li></ol>	onth/Year	Dire	ctor	0% Owner				
(Street)       4. Clizenship       6. If Amendment, Date of Original (MonthYear)       (give title below)       <												
(Street)       4. Clizenship       6. If Amendment, Date of Original (MonthYear)       (give title below)       <				CEDTE			officer					
Original (MonthYear)       Original (MonthYear)       STOCKHOLDER         (City)       (Province)       (Postal Code)       Table 1. Equity Securities Beneficially Owned         1. Class of Equity Security       2. Transaction Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       4. Amount of Securities Beneficially Owned at end of Month       5. Percentage Held       6. Ownership Direct (D) or indirect (D) or indirect (D) or         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D			j	-				X				
DOMESTIC CORP.       Table 1. Equity Securities Beneficially Owned         1. Class of Equity Security       2. Transaction Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       4. Amount of Securities Beneficially Owned at end of Month       5. Percentage held       6. Ownership Form: Direct (D) or Indirect Beneficial         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Common Shares       09/20/2023       0       0       0       0       0       0	(Street)	4. Citizenship										
(City)       (Province)       (Postal Code)       Table 1. Equity Securities Beneficially Owned         1. Class of Equity Security       2. Transaction Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       4. Amount of Securities Beneficially Owned at end of Month       5. Percentage Held       6. Ownership Form: Direct (D) or Indirect (D)       7. Nature of Indirect Beneficial Ownership         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Image: Common Shares       Ima	······································											
(City)       (Province)       (Postal Code)       Table 1. Equity Securities Beneficially Owned         1. Class of Equity Security       2. Transaction Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       4. Amount of Securities Beneficially Owned at end of Month       5. Percentage Held       6. Ownership Form: Direct (D) or Indirect (D)       7. Nature of Indirect Beneficial         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D       1         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D       1         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D       1         Common Shares       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D       1		DOMESTIC COPP										
Table 1. Equity Securities Beneficially Owned       Table 1. Equity Securities Beneficially Owned       Securities Beneficially Owned at end of Month       Se	(City) (Province) (Postal Code)	DOMEOTI	0.00111									
1. Class of Equity Security       2. Transaction Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       4. Amount of Securities Beneficially Owned at end of Month       5. Percentage Held       6. Ownership Form: Direct (D) or Indirect (D) or Indire		vned										
Date (Month/Day/Year)       3. Securities Acquired (A) or Disposed of (D)       Beneficially Owned at end of Month       Held       Form: Direct (D) or Indirect (I) *       Ownership         Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Image: Common Shares (D)       Image: Common Share (D) </td <td></td> <td></td> <td colspan="10">Table 1. Equity occurities beneficially Owned</td>			Table 1. Equity occurities beneficially Owned									
Image: Constant of the second seco	1. Class of Equity Security	2. Transaction		<ol><li>Amount of Securities</li></ol>	5. Percentage	6. Ownership	7. Nature of Indirect Beneficial					
Amount         (A) or (D)         Price         Indirect (i) *           Common Shares*         09/20/2023         677,443         A         P1.00         68,798,067         25.30%         D           Common Shares*         09/20/2023         677,443         A         P1.00         68,798,067         25.30%         D           Common Shares*         0         Common Shares*         0         Common Shares*         Common Shares*         D           Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *         D           Indirect (i) *         Indirect (i) *         Indirect (i) *         D         Indirect (i) *           Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *         D           Indirect (i) *           Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *           Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *           Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *         Indirect (i) *           Indirect (i) *         Indirect (i)			<ol><li>Securiti</li></ol>	es Acquired (A) or D	isposed of (D)	Beneficially Owned at end	Held	Form:	Ownership			
Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Image: Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Image: Common Shares*       09/20/2023       677,443       A       P1.00       68,798,067       25.30%       D         Image: Common Shares*						of Month		Direct (D) or				
			Amount	(A) or (D)	Price			Indirect (I) *				
Image: Second	Common Shares*	09/20/2023	677,443	Α	P1.00	68,798,067	25.30%	D				
AS A RESULT OF THE STOCK DIVIDEND ISSUANCE AS A RESULT OF THE STOCK DIVIDENT ISSUANCE AS A RESULT OF THE ST												
*AS A RESULT OF THE STOCK DIVIDEND ISSUANCE												
*AS A RESULT OF THE STOCK DIVIDEND ISSUANCE												
*AS A RESULT OF THE STOCK DIVIDEND ISSUANCE												
	<b>*AS A RESULT OF THE STOCK DIVIDE</b>	ND ISSUANCE										

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

#### FORM 23-B (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)     Acquired (A) or Compared of (D)     Amount     (A) or (D)				6. Title and Amount of Underlying Securities Amount or Title Number		Security Securities Beneficial Owned at End of	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D) or indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount			Date		of Shares		Month		
							<u> </u>					

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.



MAXCY FRANCISCO JOSE R. BORROMEO SIGNATURE OF REPORTING PERSON 20-Sep-23 Date

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.