

*The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.*

## Makati Finance Corporation MFIN

### PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

Report Date	Dec 31, 2014
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#### Computation of Public Ownership

Number of Issued and Outstanding Common Shares	203,312,773
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	203,312,773

#### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Juan Carlos del Rosario	29	-	29	0

Teresita B. Benitez	404,744	358,777	763,521	0.38
Max O. Borromeo	409,527	822,557	1,232,084	0.6
Rene B. Benitez	5,326,045	216,245	5,542,290	2.73
Francisco C. Eizmendi Jr.	15	-	15	0
Joel Ferrer	2,046,705	-	2,046,705	1.01
Eugenio E. Reyes	15	-	15	0
Michael Wee	8,407,179	-	8,407,179	4.14
Jose V. Cruz	1	-	1	0
Eric B. Benitez	5,666,248	77,784	5,744,032	2.83
Lawrence Ee Hock Leong	1	-	1	0
	22,260,509	1,475,363	23,735,872	11.69

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Maxcy R. Borromeo	1,835	-	1,835	0
Marcos E. Larosa	-	-	-	0
Danilo Enrique O. Co	-	-	-	0
Servando B. Alvarez Jr.	-	-	-	0
	1,835	0	1,835	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Amalgamated Investment Bancorporation	143,584,274	-	143,584,274	70.62
MF Pikeville Holdings, Inc.	14,420,520	-	14,420,520	7.09
	158,004,794	0	158,004,794	77.71

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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-	-	-	-	-
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

<b>Number of Listed Common Shares</b>	203,312,773
<b>Total Number of Non-Public Shares</b>	181,742,500
<b>Total Number of Shares Owned by the Public</b>	21,570,272
<b>Public Ownership Percentage</b>	10.61

Other Relevant Information
NONE

**Filed on behalf by:**

<b>Name</b>	WILMA FUNDAN
<b>Designation</b>	Accounting Manager/CIO

**MAKATI FINANCE**  
FINANCIAL SERVICES AND ADVISORY

January 12, 2015

**THE DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Complex  
Pasig City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Dear Madam,

We are sending herewith Computation of Public Ownership of Makati Finance Corporation as of December 31, 2014.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

MAKATI FINANCE CORPORATION

BY:

  
MARCOS E. LAROSA  
Chief Finance Officer/CFO



**MAKATI FINANCE CORPORATION**  
**Computation of Public Ownership as of DECEMBER 31, 2014**

Number of Issued Shares	203,312,773
Less: Number of Treasury Shares ( if any )	-

<b>Number of Outstanding Shares</b>	<b>203,312,773</b>
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**Less:**

	% to Total Outstanding Shares	Number of Shares	Total	Grand Total
<b>Directors:</b>				
<b>Juan Carlos del Rosario</b>				
Direct	0.00 %	29	29	
Indirect ( thru _____ )				
<b>Teresita B. Benitez</b>				
Direct	0.20 %	404,744		
Indirect ( thru _____ )	0.18	358,777	763,521	
<b>Max O. Borromeo</b>				
Direct Herrera, Rodolfo B./Max Borromeo/Bernadette Gallego	0.20 %	409,527		
Direct Herrera, Rodolfo B./Max Borromeo/Carmen Mercado				
Indirect ( thru _____ )	0.40 %	822,557	1,232,084	
<b>Rene B. Benitez</b>				
Direct	2.62 %	5,326,045		
Indirect ( thru _____ )	0.11	216,245	5,542,290	
<b>Francisco C. Eizmendi Jr.</b>				
Direct	0.00 %	15	15	
Indirect ( thru _____ )				
<b>Joel Ferrer</b>				
Direct	1.01 %	2,046,705	2,046,705	
Indirect ( thru _____ )				
<b>Eugenio E. Reyes</b>				
Direct	0.00 %	15	15	
Indirect ( thru _____ )				
<b>Michael Wee</b>				
Direct	4.14 %	8,407,179	8,407,179	
Indirect ( thru _____ )				
<b>Jose V. Cruz</b>				
Direct	0.00 %	1	1	
Indirect ( thru _____ )				
<b>Eric B. Benitez</b>				
Direct	2.79 %	5,666,248		
Indirect ( thru _____ )	0.04 %	77,784	5,744,032	
<b>Lawrence Ee Hock Leong</b>				
Direct	0.000000 %	1	1	
Indirect ( thru _____ )				
<b>Sub-total</b>			<b><u>23,735,872</u></b>	

**Officers:**

<b>Maxcy R. Borromeo</b>				
Direct	0.00 %	1,835		
Indirect ( thru _____ )				
<b>Marcos E. Larosa</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Danilo Enrique O. Co</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Servando B. Alvarez Jr.</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Sub-total</b>			<b><u>1,835</u></b>	

**MAKATI FINANCE CORPORATION**  
**Computation of Public Ownership as of DECEMBER 31, 2014**

	% to Total Outstanding Shares	Number of Shares	Total	Grand Total
<b>Principal Stockholders:</b>				
<b>Amalgamated Investment Bancorporation</b>				
Direct	70.62 %	143,584,274		
Indirect ( thru _____ )				
<b>MF Pikeville Holdings, Inc.</b>				
Direct	7.09 %	14,420,520		
Indirect ( thru _____ )				
<b>Sub-total</b>			<b>158,004,794</b>	
<b>Affiliates:</b>				
Direct				
Indirect ( thru _____ )				
Direct				
Indirect ( thru _____ )			-	
<b>Others:</b>				
<b>Government</b>				
<b>Banks</b>				
<b>Employees</b>				
<b>Lock-Up Shares</b>			-	<b>181,742,501</b>
<b>Total Number Of Shares Owned by the Public</b>			-	<b>21,570,272</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**

$$\frac{21,570,272}{203,312,773} = \underline{\underline{10.61\%}}$$

Number of Issued and Outstanding Shares	=	203,312,773
Number of Outstanding Shares	=	203,312,773
Number of Treasury Shares	=	-
Number of Listed Shares	=	203,312,773
Number of Foreign-Owned Shares	=	8,429,978
Foreign Ownership Level ( % )	=	4.15%
Foreign Ownership Limit ( % )	=	40%

Note: Please observe the same cut-off date.