



MAKATI FINANCE
CORPORATION
MORE THAN JUST FINANCING

June 30, 2020

Hon. Gerardo F. Del Rosario

Director, Company Registration and Monitoring Department

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

Attention : **Kenneth Joy A. Quimio**

Assistant Director, Compliance and Monitoring Division

The Disclosure Department

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower One and Exchange Plaza

Ayala Triangle, Ayala Avenue, Makati City

Attention: **MS. JANET A. ENCARNACION**

Head of Disclosure Department

Gentlemen:

We are submitting herewith Special Form of Financial Statements for Financing Companies (SEC Form FCFS) for December 31, 2019 of MAKATI FINANCE CORPORATION.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation

Registrant

By:



MARCOS E. LAROSA
Chief Finance Officer / CIO

COVER SHEET

2 8 7 8 8

S.E.C. Registration Number

M A K A T I F I N A N C E C O R P O R A T I O N

(Company's Full Name)

3 R D F L O O R M A Z D A M A K A T I

B U I L D I N G 2 3 0 1 C H I N O R O C E S

B A R A N G A Y M A G A L L A N E S

A V E N U E M A K A T I C I T Y 1 2 3 1

(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 7752-8132

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

2019

SEC Form FCFS

FORM TYPE

0 7

Month

Day

Annual Meeting

Every last
Thursday of July

Secondary License Type, If Applicable

C R M D

Dept. Requiring this Doc.

Amended Articles Number/Section

109

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132 FAX NO.: _____

COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8)	1,324,630	1,018,444
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,167,131	876,088
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	62,726	60,727
A.1.1.1 On hand	2,567	1,983
A.1.1.2 In domestic banks/entities	60,159	58,745
A.1.1.3 In foreign banks/entities	0	0
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	1,020,202	738,593
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,020,202	738,593
A.1.2.1.1 Due from customers (trade) (A.1.2.1.1.1 + A.1.2.1.1.2 + A.1.2.1.1.3 + A.1.2.1.1.4)	1,142,406	829,592
A.1.2.1.1.1 Receivables Financed	922,799	551,469
A.1.2.1.1.2 Lease Contracts Receivable	0	0
A.1.2.1.1.3 Past Due Loans Receivable	205,606	264,123
A.1.2.1.1.4 Items in Litigation	14,000	14,000
A.1.2.1.2 Due from related parties	0	15,588
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	1,469	1,592
A.1.2.1.3.1 Sales contract receivable	1,368	1,491
A.1.2.1.3.2 Affiliates/subsidiaries	101	101
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(123,673)	(108,179)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	0	0
A.1.2.2.1	0	0
A.1.2.2.2	0	0
A.1.2.2.3	0	0
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	0	0
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3)	0	0
A.1.3.1 Office and other supplies	0	0
A.1.3.2 Unbilled Services (in case of service providers)	0	0
A.1.3.3 Others, specify (A.1.3.3.1 + A.1.3.3.2)	0	0
A.1.3.3.1	0	0
A.1.3.3.2	0	0
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities:(A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	0	0
A.1.4.1.1 National Government	0	0
A.1.4.1.2 Public Financial Institutions	0	0
A.1.4.1.3 Public Non-Financial Institutions	0	0
A.1.4.1.4 Private Financial Institutions	0	0
A.1.4.1.5 Private Non-Financial Institutions	0	0
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	0	0
A.1.4.2.1 National Government	0	0
A.1.4.2.2 Public Financial Institutions	0	0
A.1.4.2.3 Public Non-Financial Institutions	0	0
A.1.4.2.4 Private Financial Institutions	0	0
A.1.4.2.5 Private Non-Financial Institutions	0	0

NOTE:

This special form is applicable to Financing Companies and shall be submitted together with the accompanying schedules (Tables 6 to 16). As a supplemental form to FCFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: **MAKATI FINANCE CORPORATION**
CURRENT ADDRESS: **3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines**
TEL. NO.: **(02)7751 8132** FAX NO.: _____
COMPANY TYPE: **FINANCING COMPANY** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government	0	0
A.1.4.3.2 Public Financial Institutions	0	0
A.1.4.3.3 Public Non-Financial Institutions	0	0
A.1.4.3.4 Private Financial Institutions	0	0
A.1.4.3.5 Private Non-Financial Institutions	0	0
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	0	0
A.1.4.4.1 National Government	0	0
A.1.4.4.2 Public Financial Institutions	0	0
A.1.4.4.3 Public Non-Financial Institutions	0	0
A.1.4.4.4 Private Financial Institutions	0	0
A.1.4.4.5 Private Non-Financial Institutions	0	0
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	0	0
A.1.4.5.1 Financial Assets at Fair Value through Profit or Loss	0	0
A.1.4.5.2 Held-to-maturity investments	0	0
A.1.4.5.3 Loans and Receivables	0	0
A.1.4.5.4 Available-for-sale financial assets	0	0
A.1.4.6 Allowance for decline in market value (negative entry)	0	0
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	84,203	76,768
A.1.5.1 Prepaid Expenses	5,825	5,290
A.1.5.2 Motorcycle Inventory	76,706	70,578
A.1.5.3 Software Costs	701	103
A.1.5.4 Miscellaneous	972	797
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	72,191	68,730
A.2.1 Land	0	0
A.2.2 Building and improvements including leasehold improvement	7,477	7,477
A.2.3 Machinery and equipment (on hand and in transit)	0	0
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	12,288	8,716
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5 + A.2.5.6 + A.2.5.7 + A.2.5.8)	82,676	78,943
A.2.5.1 Property or equipment used for education purposes	0	0
A.2.5.2 Construction in progress	0	0
A.2.5.3 Equipment and Other Properties for Lease	0	0
A.2.5.4 Real Estate Properties for Sale / Lease	0	0
A.2.5.5 Real and Other Properties Owned or Acquired (ROPOA)	65,276	63,276
A.2.5.6 Leasehold Rights and Improvements	0	0
A.2.5.7 Furniture & Fixtures & Office Equipment	17,401	15,668
A.2.5.8	0	0
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	0	0
A.2.6.1	0	0
A.2.6.2	0	0
A.2.6.3	0	0
A.2.6.4	0	0
A.2.7 Accumulated Depreciation (negative entry)	(29,743)	(25,900)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	(507)	(507)
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates	0	0
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	0	0
A.3.3.1	0	0
A.3.3.2	0	0
A.3.3.3	0	0
A.3.3.4	0	0
A.4 Investment Property	0	0
A.5 Biological Assets	0	0
A.6 Intangible Assets	0	0
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	0	0
A.6.1.1	0	0
A.6.1.2	0	0
A.6.1.3	0	0
A.6.1.4	0	0
A.6.2 Others	0	0
A.7 Assets Classified as Held for Sale	80	80
A.8 Assets included in Disposal Groups Classified as Held for Sale	0	0

Control No.: _____
Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)7751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
A.9 Long-term Receivables (net of current portion) (A.9.1 + A.9.2 + A.9.)	0	0
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	0	0
A.9.1.1 Receivables Financed	0	0
A.9.1.2 Lease Contracts Receivable	0	0
A.9.1.3 Past Due Loans Receivable	0	0
A.9.1.4 Items in Litigation	0	0
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	0	0
A.9.2.1	0	0
A.9.2.2	0	0
A.9.2.3	0	0
A.9.2.4	0	0
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	85,227	73,547
A.10.1 Deferred Charges - net of amortization	0	0
A.10.2 Deferred Income Tax	61,210	69,402
A.10.3 Advance/Miscellaneous Deposits	135	3,901
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	23,883	244
A.10.4.1 Retirement Plan Assets, net	0	244
A.10.4.2 Right-of-use Assets	23,883	0
A.10.4.3	0	0
A.10.4.4	0	0
A.10.4.5	0	0
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	803,218	509,147
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	803,218	509,147
B.1.1 Trade and Other Payables to Domestic Entities	798,517	508,535
B.1.1.1 Loans/Notes Payables (B.1.1.1.1+B.1.1.1.2+B.1.1.1.3+B.1.1.1.4+B.1.1.1.5)	709,309	464,743
B.1.1.1.1 Banks	259,182	135,376
B.1.1.1.2 Non-bank Financial Institutions	0	0
B.1.1.1.3 Other Private Firms/Related Parties	437,974	70,737
B.1.1.1.4 Individuals	12,154	258,629
B.1.1.1.5 Others	0	0
B.1.1.2 Trade Payables	29,715	17,919
B.1.1.3 Payables to Related Parties (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	0	0
B.1.1.3.1	0	0
B.1.1.3.2	0	0
B.1.1.3.3	0	0
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	59,493	25,873
B.1.1.4.1 Pension Liability	0	0
B.1.1.4.2 Accrued Expenses	31,398	25,873
B.1.1.4.3 Lease Liability	28,095	0
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	0	0
B.1.2.1	0	0
B.1.2.2	0	0
B.1.2.3	0	0
B.1.3 Provisions	0	0
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	0	0
B.1.4.1	0	0
B.1.4.2	0	0
B.1.4.3	0	0
B.1.5 Liabilities for Current Tax	727	612
B.1.6 Deferred Tax Liabilities	0	0
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)	3,975	0
B.1.7.1 Dividends Declared and Not Paid at Balance Sheet Date	0	0
B.1.7.2 Retirement benefit liability, net	3,975	0
B.1.7.3 Liabilities Under Trust Receipts	0	0
B.1.7.4 Portion of Long-term Debt Due Within One Year	0	0
B.1.7.5 Deferred Income	0	0

Control No.: _____
Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)7751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4 + B.1.7.6.5)	0	0
B.1.7.6.1	0	0
B.1.7.6.2	0	0
B.1.7.6.3	0	0
B.1.7.6.4	0	0
B.1.7.6.5	0	0
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6)	0	0
B.2.1 Domestic Public Financial Institutions	0	0
B.2.2 Domestic Public Non-Financial Institutions	0	0
B.2.3 Domestic Private Financial Institutions	0	0
B.2.4 Domestic Private Non-Financial Institutions	0	0
B.2.5 Individuals	0	0
B.2.6 Foreign Financial Institutions	0	0
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	0	0
B.5 Other Liabilities (B.5.1 + B.5.2 + B.5.3)	0	0
B.5.1 Deferred Income Tax	0	0
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	0	0
B.5.2.1 Deposit on Lease Contracts	0	0
B.5.2.2	0	0
B.5.2.3	0	0
B.5.2.4	0	0
B.5.2.5	0	0
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	521,411	509,297
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	300,000	300,000
C.1.1 Common shares	300,000	300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	262,948	231,572
C.2.1 Common shares	262,948	231,572
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2 + C.3.3)	262,948	231,572
C.3.1 Common shares	262,948	231,572
C.3.2 Preferred Shares		
C.3.3 Others		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	5,804	5,804
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)		
C.6.1		
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	4,092	6,138
C.8 Retained Earnings (C.8.1 + C.8.2)	248,566	265,784
C.8.1 Appropriated		
C.8.2 Unappropriated	265,784	265,784
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
D. TOTAL LIABILITIES AND EQUITY (B + C)	1,324,629	1,018,444

Control No.: _____
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SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)7751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	201,637	157,544
A.1 Sales or Revenue/Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2 + A.1.3 + A.1.4)	182,830	139,954
A.1.1 Financing Income	173,298	133,929
A.1.2 Leasing Income	0	0
A.1.3 Service Charge/Fees	9,532	6,025
A.1.4 Direct Lending	0	0
A.2 Receipts from Sale of Merchandise (Trading) (from Secondary Activity)	0	0
A.3 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method	0	0
A.4 Other Income (A.4.1 + A.4.2 + A.4.3 + A.4.4 + A.4.5 + A.4.6)	18,807	17,590
A.4.1 Trading Gain (Loss)	0	0
A.4.2 Professional Fee	0	0
A.4.3 Interest Income (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	0
A.4.3.1 Interest on Call Loans	0	0
A.4.3.2 Interest - Investments (A.4.3.2.1 + A.4.3.2.2 + A.4.3.2.3 + A.4.3.2.4)	0	0
A.4.3.2.1 Taxable Investments	0	0
A.4.3.2.2 Deposit in Banks	0	0
A.4.3.2.3 Bonds	0	0
A.4.3.2.4 Others	0	0
A.4.3.3 Dividend Income	0	0
A.4.3.4 Gain / (Loss) from selling of Assets, specify (A.4.10.1 + A.4.10.2 + A.4.10.3)	8,035	5,079
A.4.5.1 Gain on Foreclosed Assets	0	4,321
A.4.5.2 Gain on sale of Investment Property	0	758
A.4.5.2 Gain on sale of motorcycle units	8,035	0
A.4.5.3 Gain on Sale of investment in an Associate	0	0
A.4.6 Others, specify (A.4.6.1 + A.4.6.2 + A.4.6.3 + A.4.6.4 + A.4.6.5)	10,772	12,512
A.4.6.1 Gain / (Loss) on Foreign Exchange	0	0
A.4.6.2 Sale of Real Estate, Other Property, and Equipment	0	0
A.4.6.3 Rental Income from Real Estate, Other Property, and Equipment	0	0
A.4.6.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.4.6.5 Miscellaneous Income	10,772	12,512
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6 + B.7 + B.8 + B.9)	167,225	138,896
B.1 Interest Expense	25,934	21,489
B.2 Finance Charges on Borrowed Funds	0	0
B.3 Compensation/Fringe Benefits	58,701	55,041
B.4 Management and Other Professional Fees	6,438	7,833
B.5 Taxes and Licenses	17,507	12,229
B.6 Insurance	1,739	1,655
B.7 Depreciation/Amortization	19,369	5,341
B.8 Litigation/Assets Acquired Expenses	0	0
B.9 Bad Debt Expense/Credit Losses	15,555	(2,559)
B.10 Others, specify (B.10.1 + B.10.2 + B.10.3 + B.10.4 + B.10.5 + B.10.6)	21,982	37,867
B.10.1 Selling or Marketing Expenses	0	0
B.10.2 Administrative Expenses	0	0
B.10.3 General Expenses	21,982	37,867
B.10.4 Education-related Expenditures	0	0
B.10.5	0	0
B.10.6	0	0
C. Non-Operating Expenses, specify (C.1 + C.2 + C.3 + C.4 + C.5)	0	0
C.1	0	0
C.2	0	0
C.3	0	0
C.4	0	0
C.5	0	0
D. Net Income (Loss) Before Tax (A - B - C)	34,412	18,649
E. Income Tax Expense (negative entry)	12,707	9,474
F. Income After Tax	21,706	9,175
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	0	0
G.1	0	0
G.2	0	0
H. Profit or Loss Attributable to Minority Interest	0	0
I. Profit or Loss Attributable to Equity Holders of the Parent	0	0

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Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)7751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES	34,412	18,649
Net Income (Loss) Before Tax and Extraordinary Items	-	-
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	-	-
Depreciation and amortization	5,122	5,341
Amortization, specify: Provision(recovery) for credit losses for loans and receivables	15,494	(11,713)
Others, specify: Retirement benefit expense (income)	1,297	1,842
Gain on foreclosed assets	-	(4,321)
Provision for impairment loss on inventory	61	6,359
Loss on sale of inventory	-	2,794
Gain on sale of Inventory	(8,035)	-
Recovery of impairment loss from investment property	-	(432)
Amortization of ROU	14,247	-
Interest expense on lease liability	2,456	-
Gain on disposal of investment property	-	(758)
Gain on foreclosed assets	-	-
Write-down of Property, Plant, and Equipment	-	-
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	(297,103)	(109,934)
Other Current Assets	(18,437)	(19,579)
Others, specify:		0
Increase (Decrease) in:		
Trade and Other Payables	11,797	1,456
Income and Other Taxes Payable	(2,456)	(1,556)
Others, specify: Accrued Expenses	5,525	6,200
Pension Liability	-	0
Proceeds from sale of motorcycle units	19,061	18,266
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(216,559)	(87,386)
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables	0	0
(Increase) Decrease in Investment Properties	0	(8,900)
Acquisitions of Property & Equipment:	0	(612)
Property & Equipment	(6,505)	0
Software costs	(916)	(20)
Investment Properties	(2,000)	0
Others, specify:		(20)
Dividends		0
Proceeds from sale (Property and Equipment)	240	0
Proceeds from sale of investment properties		1,600
Proceeds from sale (Investment in an associate)		0
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(9,181)	(7,932)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Availment of Notes Payable	502,959	267,153
Long-term Debt		0
Issuance of Securities		0
Others, specify: Deposits for future subscription		0
		0
Payments of:		
(Settlement of Notes Payable)	(258,393)	(229,749)
(Payments of lease liabilities)	(16,048)	0
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Cash dividends paid-including fractional shares	(1,376)	(8,160)
	0	0
	0	0
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	227,142	29,244
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	1,403	(66,074)
Cash and Cash Equivalents		
Beginning of year	60,727	126,800
End of year	62,130	60,727

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TEL. NO.: (02)7751 8132 FAX NO.: _____

COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

(Amount in P'000)						
FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Retained Earnings	TOTAL
A. Balance 2017	223,412	5,804	0	3,738	272,929	505,883
A.1 Correction of Error(s)	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0
B. Restated Balance	223,412	5,804	0	3,738	272,929	505,883
C. Surplus	0	0	0	0	0	0
C.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
C.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
C.3 Currency Translation Differences	0	0	0	0	0	0
C.4 Other Surplus (specify)	0	0	0	0	0	0
C.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
C.4.2 Other comprehensive Income	0	0	0	2,400	0	2,400
C.4.3	0	0	0	0	0	0
C.4.4	0	0	0	0	0	0
C.4.5	0	0	0	0	0	0
D. Net Income (Loss) for the Period	0	0	0	0	9,174	9,174
E. Dividends (negative entry)	8,160	0	0	0	(16,320)	(8,160)
F. Appropriation for (specify)	0	0	0	0	0	0
F.1	0	0	0	0	0	0
F.2	0	0	0	0	0	0
F.3	0	0	0	0	0	0
F.4	0	0	0	0	0	0
F.5	0	0	0	0	0	0
G. Issuance of Capital Stock	0	0	0	0	0	0
G.1 Common Stock	0	0	0	0	0	0
G.2 Preferred Stock	0	0	0	0	0	0
G.3 Others	0	0	0	0	0	0
H. Balance, 2018	231,572	5,804	0	6,138	265,784	509,297
H.1 Transitional adi. due to PFRS 16	0	0	0	0	(6,170)	(6,170)
H.2 Changes in Accounting Policy	0	0	0	0	0	0
I. Restated Balance	231,572	5,804	0	6,138	259,613	503,127
J. Surplus	0	0	0	0	0	0
J.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
J.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
J.3 Currency Translation Differences	0	0	0	0	0	0
J.4 Other Surplus (specify)	0	0	0	0	0	0
J.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
J.4.2 Other comprehensive Income	0	0	0	(2,045)	0	(2,045)
J.4.3	0	0	0	0	0	0
J.4.4	0	0	0	0	0	0
J.4.5	0	0	0	0	0	0
K. Net Income (Loss) for the Period	0	0	0	0	21,706	21,706
L. Dividends (negative entry)	31,376	0	0	0	(32,752)	(1,376)
M. Appropriation for (specify)	0	0	0	0	0	0
M.1	0	0	0	0	0	0
M.2	0	0	0	0	0	0
M.3	0	0	0	0	0	0
M.4	0	0	0	0	0	0
M.5	0	0	0	0	0	0
N. Issuance of Capital Stock	0	0	0	0	0	0
N.1 Common Stock	0	0	0	0	0	0
N.2 Preferred Stock	0	0	0	0	0	0
N.3 Others	0	0	0	0	0	0
O. Balance, 2019	262,948	5,804	0	4,092	248,566	521,411

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 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2019 (in P'000)	2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Sales or Revenue / Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2)	NOT APPLICABLE	NOT APPLICABLE
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Income (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4 + A.2.2.5 + A.2.2.6 + A.2.2.7 + A.2.2.8 + A.2.2.9 + A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5 + B.2.6 + B.2.7 + B.2.8 + B.2.9 + B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

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Table 6. Schedule of Investments in Real Estate

6a. In REAL ESTATE PROPERTIES		
Description of Property		Amount (in PhP)
1.	Farm Land, TCT 67926 1410 sqm located at Trece Martires	996,334
2.	House and Lot -TCT No.700208 (181 sq.m.), Lot 1 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	5,529,298
3.	House and Lot TCT No.700209 (198 sq.m.), Lot 2 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	6,808,040
4.	Parcel of Land TCT No. 068 - 2013002149 (157sq.m.), Lot 1-B Bo. of San Jose MP of Taytay, Rizal, JV1706/225	6,075,360
5.	House and Lot - TCT No.726827 (279 sq.m.), Lot 9 Blk 1 Victoria Ave.B.H.S.San Isidro, Cainta, Rizal, JV1706/228	4,931,212
6.	Parcel of Land TCT No.T-30022 (2,231 sq.m.), Lot 15-F Iruhin Central R1, Tagaytay, JV1706/229	29,613,613
7.	Parcel of Land TCT No.TCT NO.026-2016000547, Urdaneta, Pangasinan (6,374 sq.m.) JV1803/153	7,011,000
8.	Residential House Guiguinto, Bulacan (43.20sq.m.)	2,000,000
TOTAL		62,964,857

6b. In REAL ESTATE PROPERTY DEVELOPMENT CORPORATIONS OR PROJECTS		
Name of Corporation or Project		Amount (in PhP)
1.	NONE	
2.		
3.		
4.		
TOTAL		
GRAND TOTAL		

Table 7. Schedule of Maturity of Receivables
 As of 12/31/2019

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1. Trade Receivables	1,130,410	910,804	219,606	150,605	55,002	14,000
2. Others	13,464	0	0	0	0	0
	1,143,875	910,804	219,606	150,605	55,002	14,000

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

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 TEL. NO.: (02)7751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 7. Schedule of Maturity of Receivables
As of Dec 31, 2019

	RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
				Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1.	Trade Receivables	834,346	556,223	278,123	208,184	55,939	14,000
2.	Others	12,427	0	0	0	0	0
	Provisioned loans						0
	- Secured						
	- Unsecured						
		846,772	556,223	278,123	208,184	55,939	14,000

^{a/} specify collaterals used

Table 8. Schedule of Maturity of Liabilities
As of Dec 31, 2019

	LIABILITIES ^{a/}	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
				Total	Within one year	Over One Year ^{b/}	Accounts Under Litigation ^{b/}
1.	AMALGAMATED INVESTMENT BANCORPORATION	385,000	385,000	0	0	0	0
2.	MERG REALTY & DEVELOPMENT CORP.	28,559	28,559	0	0	0	0
3.	TERESITA B. BENITEZ	519	519	0	0	0	0
4.	SOFIA LIMJAP	5,000	5,000	0	0	0	0
5.	JOEL S. FERRER	4,500	4,500	0	0	0	0
6.	OSCAR SAMANIEGO/ JOEL S. FERRER	2,257	2,257	0	0	0	0
7.	GLENN B. BENITEZ	2,715	2,715	0	0	0	0
9.	MAX O. BORROMEO	5,694	5,694	0	0	0	0
10.	CEBU MAXI MANAGEMENT CORP.	3,729	3,729	0	0	0	0
11.	BANK OF THE PHILIPPINE ISLANDS	20,000	20,000	0	0	0	0
12.	LANDBANK OF THE PHILIPPINES	134,929	134,929	0	0	0	0
15.	SECURITY BANK	104,252	104,252	0	0	0	0
16.	HENRY CO	2,800	2,800	0	0	0	0
18.	CECILIA SAMANIEGO	4,100	4,100	0	0	0	0
19.	FELIBON REALTY, INC.	4,187	4,187	0	0	0	0
20.	FELISON DEV. CORP	1,066	1,066	0	0	0	0
			-	0	0	0	0

^{a/} Indicate the Name of Creditor(s)

^{b/} specify collaterals used

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)7518132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

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Table 8. Schedule of Exempt Commercial Paper Issuances
As of December 31, 2019

1. Short-Term Issues (commercial papers with maturities of 365 days or less
 1.1 Issuances during the period:

Name(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Date of Issue	Maturity Date	AMOUNT	
								AMOUNT	AMOUNT
TERESITA B. BENITEZ	PN1912-00003	21	21	12/31/2018	12/31/2019	12/31/2019	12/31/2020	21	21
GL ENN B. BORROMEO	PN1912-00007	116	116	1/15/2019	12/31/2019	12/31/2019	12/31/2020	116	116
MAX O. BORROMEO	PN1812-00008	2,115	2,115	2/4/2019	12/31/2019	4/16/2019	4/16/2019	2,115	2,115
MAX O. BORROMEO	PN1912-00007	3,000	3,000	12/31/2018	12/31/2019	9/13/2019	12/31/2020	3,000	3,000
MERG REALTY & DEVELOPMENT CORP.	PN1912-00009	2,980	2,980	3/27/2019	12/31/2019	3/27/2019	12/31/2020	2,980	2,980
CEBU MAXI MANAGEMENT CORP.	PN1912-00013	425	425	12/31/2018	12/31/2019	12/31/2019	12/31/2020	425	425
FELIBON DEV. CORP.	PN1912-00010	179	179	4/16/2019	12/31/2019	12/31/2019	12/31/2020	179	179
FELIBON REALTY INC.	PN1912-00011	35	35	12/31/2018	12/31/2019	12/31/2019	12/31/2020	35	35
TOTAL		213	213					225	225

1.2 Pre-termination /Pre-payment made during the period:

Name(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Date	Amount(Principal)	PRE-TERMINATION/PRE-PAYMENT	
								AMOUNT	AMOUNT
JOEL S. FERRER	PN1912	6,600	6,615	12/31/2018	12/31/2019	1/15/2019	500	500	500
JOEL S. FERRER	PN1912	6,100	6,119	1/15/2019	12/31/2019	2/4/2019	1,000	1,000	1,000
JOEL S. FERRER	PN1912	5,100	5,155	2/4/2019	12/31/2019	4/16/2019	600	600	600
CYNTHIA M. GACAYAN	PN1912	1,500	1,569	12/31/2018	12/31/2019	10/29/2019	1,500	1,500	1,500
CECILIA SAMANIEGO	PN1912	4,200	4,416	12/31/2018	12/31/2019	12/2/2019	100	100	100
MAX O. BORROMEO	PN1912	3,519	3,565	12/31/2018	12/31/2019	3/27/2019	3,400	3,400	3,400
MAX O. BORROMEO	PN1912	2,393	2,400	3/27/2019	12/31/2019	4/16/2019	2,115	2,115	2,115
MAX O. BORROMEO	PN1912	4,932	5,081	4/16/2019	12/31/2019	10/31/2019	7	7	7
MERG REALTY & DEVELOPMENT CORP.	PN1912	48,358	48,802	12/31/2018	12/31/2019	3/1/2019	10,000	10,000	10,000
MERG REALTY & DEVELOPMENT CORP.	PN1912	37,358	38,997	3/1/2019	12/31/2019	12/13/2019	30,000	30,000	30,000
TOTAL							49,222	49,222	49,222

1.3 Outstanding Balance -Includes outstanding CPs issued during the reference period and previous periods:

Name(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Maturity Date	Outstanding Balance
JOEL S. FERRER	PN1912-00006	4,500	4,752	12/31/2018	12/31/2019	12/31/2020	4,752
SOFIA LIMJAP	PN1912-00002	5,000	5,280	12/31/2018	12/31/2019	12/31/2020	5,280
TERESITA B. BENITEZ	PN1912-00003	519	548	12/31/2018	12/31/2019	12/31/2020	548
CECILIA SAMANIEGO/JOEL S. FERRER	PN1912-00005	4,329	4,329	12/31/2018	12/31/2019	12/31/2020	4,329
OSCAR SAMANIEGO	PN1912-00005	2,257	2,384	12/31/2018	12/31/2019	12/31/2020	2,384
GLENN B. BENITEZ	PN1912-00006	2,715	2,867	12/31/2018	12/31/2019	12/31/2020	2,867
MAX O. BORROMEO	PN1912-00007	2,800	2,957	12/31/2018	12/31/2019	12/31/2020	2,957
MERG REALTY & DEVELOPMENT CORP.	PN1912-00009	28,559	30,156	12/31/2018	12/31/2019	12/31/2020	30,156
FELIBON REALTY INC.	PN1912-00010	4,187	4,421	12/31/2018	12/31/2019	12/31/2020	4,421
FELIBON DEV. CORP.	PN1912-00011	1,066	1,126	12/31/2018	12/31/2019	12/31/2020	1,126
CEBU MAXI MANAGEMENT CORP.	PN1912-00013	3,739	3,948	12/31/2018	12/31/2019	12/31/2020	3,948
TOTAL		65,137	68,780				68,780

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SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
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 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

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Table 9. Remaining Maturities of Selected Accounts
 January 01 to December 31, 2019

PARTICULARS	SOLD WITHOUT RECOURSE	BROKERED
A. Total volume of securities <i>with</i> postdated cheque (in P'000)		
A.1 with paying agency arrangement (in P'000)		
A.2 without paying agency arrangement (in P'000)	NOT APPLICABLE	NOT APPLICABLE
B. Total volume of securities <i>without</i> postdated cheque (in P'000)		
B.1 with paying agency arrangement (in P'000)		
B.2 without paying agency arrangement (in P'000)		

Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)
 As of December 31, 2019

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Officer	Stockholder	Related Interest	
1.	Motor Ace Phils. Inc	Domestic Corp				X	0
2.	Amalgamated Investment Bancorporation	Domestic Corp			X	X	81
3.	Honda Motor World, Inc.	Domestic Corp				X	0
4.	Merg Realty & Development Corp.	Domestic Corp			X		18
5.	MAPI Lending Investors, Inc.	Domestic Corp				X	1,495
6.	HMW Lending Investors, Inc.	Domestic Corp				X	83
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
Total Loans Due (sum of above rows)							1,677

Control No.: _____
 Form Type: FCFS

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCING COMPANY PSIC: _____

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING
 If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 11. List of Directors, Officers and Stockholders
 As of 12/31/2019**

Name and Position	Current Address	Nationality	Amount of Subscribed Capital (in P'000)	Companies Affiliated With ^{a1}
A. Directors				
RENE B. BENITEZ - Director/Chairman	35 Aries St. Bel-Air III Bel-Air Village, Makati	Filipino	6,943	Pikeville Inc. - Director Merg Realty and Development - Director
MAX O. BORROMEO - Director/Vice Chairman	Ma. Luisa Park Maynilad, Cebu City	Filipino	137	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
MAXCY O. BORROMEO - Director/President	Ma. Luisa Park Maynilad, Cebu City	Filipino	2	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
JOSE DANIEL R. BORROMEO Director	Mandaue City Philippines	Filipino	2	Honda Motor World Inc. - Director Motor Ace Phils. - Director
JOEL S. FERRER - Director/Treasurer	7F Champaca Bldg., 156 Amorsolo St. Legaspi Village, Makati City	Filipino	2,649	PARMAN Inc. - President
FRANCISCO C. EIZMENDI JR. Independent Director	34 Celery Drive Valle Verde 5 Pasig City	Filipino	0	RCBC Forex Brokers Corporation - Director
ALAN MICHAEL R. CRUZ Independent Director	410 Madrigal Ave. Ayala Alabang Muntinlupa City	Filipino	0	
ERIC B. BENITEZ Director	c/o MFC No. 7823 Makati Ave., Makati	Filipino	7,414	Merg. Realty & Development - Director
LAWRENCE EE HOCK LEONG Independent Director	Res. 34 Dun bar Walk Singapore	Singaporean	0	Amalgamated Investment -Senior Adviser
ROBERT CHARLES M. LEHMANN Director	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	0	Amalgamated Investment -Director President/CEO
ASTERIO L. FAVIS, JR. Director	No. 44 Yuchengco Drive, Pacific Malay Village, Muntinlupa City	Filipino	0	AIB - Consultant Ateneo-BAP Institute of Banking - Consultant
B. Officers				
SERVANDO B. ALVAREZ JR. Assistant Treasurer	Lot 14 Blk 2 Macaria Homes Molino Bacoar, Cavite	Filipino	0	Amalgamated Investment Bancorporation - AVP
ATTY. DANILO ENRIQUE CO Corporate Secretary	35 Madison St. North Greenhills San Juan, Metro Manila	Filipino	0	Co Ferrer & Ang-Co Law Offices Managing Partner
MARCOS E. LAROSA Chief Financial Officer	9723 B Peillia St. Brgy Valensuela, Makati Ave., Makati	Filipino	0	Makati Finance Corporation
C. STOCKHOLDERS				
AMALGAMATED INVESTMENT BANCORPORATION	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	112,576	
MOTOR ACE PHILS., INC.	MC Biones St. Hi-way Magukay Mandaue City	Filipino	66,518	
PIKEVILLE BANCSHARES, INC.	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	9,298	

^{a1} Specify position(s) held in other companies

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 12. Data of Firm's Financing and Investment Activities

Particulars	Outstanding Balance		Year to date	
	as of 12/31/2019		12/31/2019	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C + D + E + F + G + H)	11,289	1,143,875	11,289	1,143,875
A. RECEIVABLE FINANCING (A.1 + A.2)	10,911	714,765	10,911	714,765
A.1 Consumer Credit (A.1.1 + A.1.2 + A.1.3)	10,905	627,958	10,905	627,958
A.1.1 Appliance Financing			0	
A.1.2 Motor Vehicle Financing	10,386	578,267	10,386	578,267
A.1.3 Others, specify (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5)	519	49,691	519	49,691
A.1.3.1 Personal Loans/Corporate Salary Loans	304	19,522	304	19,522
A.1.3.2 Pension Loans	62	10,004	62	10,004
A.1.3.3 Housing Loans	3	6,701	3	6,701
A.1.3.4			0	0
A.1.3.5 Other Loans	150	13,464	150	13,464
A.2 Commercial Credit (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	6	86,808	6	86,808
A.2.1 Motor Vehicle Financing				
A.2.2 Machinery and Equipment Financing				
A.2.3 Inventory Financing				
A.2.4 Receivable Discounting	6	86,808	6	86,808
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)				
A.2.5.1				
A.2.5.2				
A.2.5.3				
A.2.5.4				
A.2.5.5				
B. LEASING (B.1 + B.2 + B.3 + B.4 + B.5)				
B.1 Heavy Equipment				
B.2 Motor Vehicles				
B.3 Industrial Machinery				
B.4 Business & Office Machines				
B.5 Others, specify (B.5.1 + B.5.2 + B.5.3 + B.5.4 + B.5.5)				
B.5.1				
B.5.2				
B.5.3				
B.5.4				
B.5.5				
C. DIRECT LOANS	378	429,109	378	429,109
D. TRADING ACCOUNT SECURITIES				
E. UNDERWRITING ACCOUNTS				
F. AVAILABLE FOR SALE SECURITIES				
G. INVESTMENT IN BONDS AND OTHER DEBT INSTRUMENTS (G.1 + G.2)				
G.1 Domestic entities (G.1.1 + G.1.2 + G.1.3 + G.1.4 + G.1.5)				
G.1.1 National Government				
G.1.2 Public Financial Institutions				
G.1.3 Public Non-Financial Institutions				
G.1.4 Private Financial Institutions				
G.1.5 Private Non-Financial Institutions				
G.2 Foreign entities				
H. Others, specify (H.1 + H.2 + H.3 + H.4 + H.5 + H.6 + H.7)				
H.1 Call Loans Receivable				
H.2 Mortgage Contract Receivable				
H.3				
H.4				
H.5				
H.6				
H.7				

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION CURRENT ADDRESS: 3F Marsha Makati Bldg, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City
 TEL. NO.: (02) 7751-8132 FAX NO.: _____ COMPANY TYPE: FINANCE COMPANY FINANCE COMPANY
 If these are based on consolidated financial statements, please so indicate in the caption. PSIC: _____

Table 13. Data of Firm's Financing and Investment Activities (in detail)

Particulars	OUTSTANDING BALANCE AS OF <u>12/31/2019</u>				YEAR TO DATE							
	Receivable Financing		Leasing		Direct Loans		Receivable Financing		Leasing		Direct Loans	
	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)
TOTAL (A + B + C)	6	86,808			11,283	1,057,067	6	86,808			13,964	802,095
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)												
A.1 Unsecured					-	-						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3 + A.2.4)					25	268,828					25	268,828
A.2.1 Real Estate Mortgage												
A.2.2 Chattel Mortgage					10,386	578,267					10,386	578,267
A.2.3 Assignment of Deposit Substitute												
A.2.4 Others, specify (A.2.4.1+A.2.4.2+A.2.4.3)												
A.2.4.1 Assignment of Receivables	6	86,808					6	86,808				
A.2.4.2												
A.2.4.3												
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5+A.3.6+A.3.7+A.3.8+A.3.9+A.3.10+A.3.11)												
A.3.1 Contract to Sell												
A.3.2 Promissory Note					150	13,464					150	13,464
A.3.3 Continuing Surety Agreement												
A.3.4 Surety Bonds												
A.3.5 Lease Contract												
A.3.6 Trust Receipts												
A.3.7 Post-dated Cheques					722	196,508					722	196,508
A.3.8 Deed of Assignment												
A.3.9												
A.3.10												
A.3.11												
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)												
B.1 <= 5%												
B.2 > 5% <= 10%												
B.3 > 10% <= 15%												
B.4 > 15% <= 20%												
B.5 Over 20%												
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)												
C.1 Demand												
C.2 <= 1 Year												
C.3 > 1 Year <= 5 Years												
C.4 Over 5 years												

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCING CORPORATION PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 14. Data of Firm's Without Recourse Transactions (WORT)

Particulars	Outstanding Balance as of <u>12/31/2019</u>		Year to date <u>12/31/2019</u>	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
A. PURCHASE OF				
A.1 Government Securities				
A.2 Commercial Papers (A.2.1 + A.2.2)				
A.2.1 Short-term				
A.2.2 Long-term				
A.3 Others, specify (A.3.1+A.3.2+A.3.2+A.3.4+A.3.5)				
A.3.1				
A.3.2				
A.3.3				
A.3.4				
A.3.5				
SUB-TOTAL (A.1 + A.2 + A.3)		NOT APPLICABLE		
B. SALE OF				
B.1 Government Securities				
B.2 Commercial Papers (B.2.1 + B.2.2)				
B.2.1 Short-term				
B.2.2 Long-term				
B.3 Others, specify (B.3.1+B.3.2+B.3.2+B.3.4+B.3.5)				
B.2.1				
B.2.2				
B.2.3				
B.2.4				
B.2.5				
SUB-TOTAL (B.1 + B.2 + B.3)				
C. BROKERING OF				
C.1 Government Securities				
C.2 Commercial Papers (C.2.1 + C.2.2)				
C.2.1 Short-term				
C.2.2 Long-term				
C.3 Others, specify (C.3.1+C.3.2+C.3.2+C.3.4+C.3.5)				
C.2.1				
C.2.2				
C.2.3				
C.2.4				
C.2.5				
SUB-TOTAL (C.1 + C.2 + C.3)				
D. OTHERS, SPECIFY				
D.1				
D.2				
D.3				
D.4				
D.5				
D.6				
D.7				
D.8				
D.9				
D.10				
SUB-TOTAL (D.1+ D.2+D.3+D.4+D.5+D.6+D.7+D.8+D.9+D.10)				

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 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 7751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 15. Income Data
 For the period ended: **December 31, 2019**

Particulars	AMOUNT (in P'000)			
	INTEREST INCOME	FINANCING and LEASING INCOME	TRADING GAIN / (LOSS)	OTHER INCOME
TOTAL (A + B + C + D + E + F + G)				
A. Receivable Financing (A.1 + A.2)				
A.1 Consumer Credit	78,055.31			
A.2 Commercial Credit				
B. Leasing				
C. Direct Loans	95,242.40			
D. Trading Account Securities				
E. Sale of Shares				
F. Share in Net Income of an Associate				
G. Others				28,340

Table 16. Volume of Financing Activities

Particulars	VOLUME					
	RECEIVABLE FINANCING		LEASING		DIRECT LOANS	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C)	5	68,702			11,553	778,070
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)						
A.1 Unsecured						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3)	0	0			11,462	656,299
A.2.1 Real Estate Mortgage					61	228,731
A.2.2 Chattel Mortgage					11,401	427,568
A.2.3 Assignment of Deposit Substitute						
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9 + A.3.10 + A.3.11)	5	68,702			399	121,771
A.3.1 Contract to Sell						
A.3.2 Promissory Note					152	18,857
A.3.3 Continuing Surety Agreement						
A.3.4 Surety Bonds						
A.3.5 Lease Contract						
A.3.6 Trust Receipts						
A.3.7 Post-dated Cheques					247	102,914
A.3.8 Deed of Assignment						
A.3.9 Assignment of Receivables	5	68,702				
A.3.10						
A.3.11						
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)						
B.1 <= 5%						
B.2 > 5% <= 10%						
B.3 > 10% <= 15%						
B.4 > 15% <= 20%						
B.5 Over 20%						
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)						
C.1 Demand						
C.2 <= 1 Year						
C.3 > 1 Year <= 5 Years						
C.4 Over 5 years						

Control No.: _____
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SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, Philippines

TEL. NO.: (02) 7751-8132

FAX NO.: _____

COMPANY TYPE : FINANCING

PSIC: _____

THE UNDERSIGNED OFFICERS OF THE ABOVE-MENTIONED CORPORATION DO CERTIFY UNDER OUGHT THAT ALL THE MATTERS SET FORTH IN THESE FINANCIAL STATEMENTS INCLUDING SCHEDULES FOR THE 12 MONTHS PERIOD ENDED DECEMBER 31, 2019 ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.



RENE B. BENITEZ

CHAIRMAN OF THE BOARD

(Signature Over Printed Name)



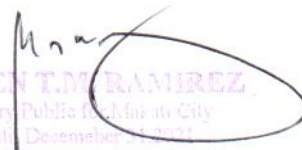
MARCOS E. LAROSA

CFO/Compliance Officer

(Signature Over Printed Name)

SUBSCRIBED AND SWORN TO BEFORE ME THIS JUL 01 2020 DAY OF _____
20 _____ AFFIANTS EXHIBITING ME THEIR TAXPAYER IDENTIFICATION NO. _____
AND _____ RESPECTIVELY.

DOC. NO. _____
PAGE NO. 123
BOOK NO. 56
SERIES OF 2020 46


RUBEN T.M. RAMIREZ
(Notary Public for Makati City)
#10 Unit, December 10, 2019
2086 E. Pascua St., Makati City
BFP O.R. No. 097071/December 10, 2019
Roll No. 28947/MCLE No. VI-0020246
PTR No. MKT 5117044/1-02 2020
Appointment No. M-158