

COVER SHEET

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S.E.C. Registration Number

M	A	K	A	T	I		F	I	N	A	N	C	E		C	O	R	P	O	R	A	T	I	O	N
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(Company's Full Name)

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B	A	R	A	N	G	A	Y		M	A	G	A	L	L	A	N	E	S						
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(Business Address : No. Street/City/Province)

MARCOS E. LAROSA

Contact Person

(02) 752-8132

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

2017

SEC Form FCFS

FORM TYPE

0	7
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Month

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Day

Annual Meeting

Every last Thursday of July

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Secondary License Type, If Applicable

C	R	M	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

105

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

LCU

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes



May 15, 2018

The Markets & Securities Regulation Department
SECURITIES AND EXCHANGE COMMISSION
SEC Building, Mandaluyong City

Attention : **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

The Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Mr. Jose Valeriano B. Zuño**
OIC, Head of Disclosure Department

Gentlemen:

We are submitting herewith Special Form of Financial Statements for Financing Companies (SEC Form FCFS) for December 31, 2017 of MAKATI FINANCE CORPORATION.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

Makati Finance Corporation
Registrant

By:



MARCOS E. LAROSA
Chief Finance Officer / CIO

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

If these are based on consolidated financial statements, please so indicate in the caption.



Table 1. Balance Sheet

FINANCIAL DATA	2017	2016
	(in P'000)	(in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8)	1,229,421	1,227,586
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,083,688	1,054,025
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	126,800	97,618
A.1.1.1 On hand	540	817
A.1.1.2 In domestic banks/entities	126,260	96,801
A.1.1.3 In foreign banks/entities	0	0
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	875,579	849,023
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	875,579	849,023
A.1.2.1.1 Due from customers (trade) (A.1.2.1.1.1 + A.1.2.1.1.2 + A.1.2.1.1.3 + A.1.2.1.1.4)	973,646	921,862
A.1.2.1.1.1 Receivables Financed	715,013	625,746
A.1.2.1.1.2 Lease Contracts Receivable	0	0
A.1.2.1.1.3 Past Due Loans Receivable	258,633	296,116
A.1.2.1.1.4 Items in Litigation	0	0
A.1.2.1.2 Due from related parties	19,589	19,467
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	2,236	306
A.1.2.1.3.1 Sales contract receivable	2,135	205
A.1.2.1.3.2 Affiliates/subsidiaries	101	101
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(119,892)	(92,612)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	0	0
A.1.2.2.1	0	0
A.1.2.2.2	0	0
A.1.2.2.3	0	0
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	0	0
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3)	0	0
A.1.3.1 Office and other supplies	0	0
A.1.3.2 Unbilled Services (in case of service providers)	0	0
A.1.3.3 Others, specify (A.1.3.3.1 + A.1.3.3.2)	0	0
A.1.3.3.1	0	0
A.1.3.3.2	0	0
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	0	0
A.1.4.1.1 National Government	0	0
A.1.4.1.2 Public Financial Institutions	0	0
A.1.4.1.3 Public Non-Financial Institutions	0	0
A.1.4.1.4 Private Financial Institutions	0	0
A.1.4.1.5 Private Non-Financial Institutions	0	0
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	0	0
A.1.4.2.1 National Government	0	0
A.1.4.2.2 Public Financial Institutions	0	0
A.1.4.2.3 Public Non-Financial Institutions	0	0
A.1.4.2.4 Private Financial Institutions	0	0
A.1.4.2.5 Private Non-Financial Institutions	0	0

NOTE:

This special form is applicable to Financing Companies and shall be submitted together with the accompanying schedules (Tables 6 to 16). As a supplemental form to FCFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: **MAKATI FINANCE CORPORATION**
 CURRENT ADDRESS: **3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines**
 TEL. NO.: **(02)751 8132** FAX NO.: _____
 COMPANY TYPE: **FINANCING COMPANY** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government	0	0
A.1.4.3.2 Public Financial Institutions	0	0
A.1.4.3.3 Public Non-Financial Institutions	0	0
A.1.4.3.4 Private Financial Institutions	0	0
A.1.4.3.5 Private Non-Financial Institutions	0	0
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	0	0
A.1.4.4.1 National Government	0	0
A.1.4.4.2 Public Financial Institutions	0	0
A.1.4.4.3 Public Non-Financial Institutions	0	0
A.1.4.4.4 Private Financial Institutions	0	0
A.1.4.4.5 Private Non-Financial Institutions	0	0
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	0	0
A.1.4.5.1 Financial Assets at Fair Value through Profit or Loss	0	0
A.1.4.5.2 Held-to-maturity investments	0	0
A.1.4.5.3 Loans and Receivables	0	0
A.1.4.5.4 Available-for-sale financial assets	0	0
A.1.4.6 Allowance for decline in market value (negative entry)	0	0
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	81,310	107,384
A.1.5.1 Prepaid Expenses	6,123	3,723
A.1.5.2 Motorcycle Inventory	74,532	103,177
A.1.5.3 Software Costs	375	484
A.1.5.4 Miscellaneous	280	
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	64,677	17,428
A.2.1 Land	0	0
A.2.2 Building and improvements including leasehold improvement	7,477	7,477
A.2.3 Machinery and equipment (on hand and in transit)	0	0
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	8,716	8,523
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5 + A.2.5.6 + A.2.5.7 + A.2.5.8)	70,273	17,991
A.2.5.1 Property or equipment used for education purposes	0	0
A.2.5.2 Construction in progress	0	0
A.2.5.3 Equipment and Other Properties for Lease	0	0
A.2.5.4 Real Estate Properties for Sale / Lease	0	0
A.2.5.5 Real and Other Properties Owned or Acquired (ROPOA)	55,218	3,544
A.2.5.6 Leasehold Rights and Improvements	0	0
A.2.5.7 Furniture & Fixtures & Office Equipment	15,056	14,447
A.2.5.8	0	0
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	0	0
A.2.6.1	0	0
A.2.6.2	0	0
A.2.6.3	0	0
A.2.6.4	0	0
A.2.7 Accumulated Depreciation (negative entry)	(20,850)	(15,624)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	(940)	(940)
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	0	94,962
A.3.1 Equity in domestic subsidiaries/affiliates	0	94,962
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	0	0
A.3.3.1	0	0
A.3.3.2	0	0
A.3.3.3	0	0
A.3.3.4	0	0
A.4 Investment Property	0	0
A.5 Biological Assets	0	0
A.6 Intangible Assets	0	0
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)	0	0
A.6.1.1	0	0
A.6.1.2	0	0
A.6.1.3	0	0
A.6.1.4	0	0
A.6.2 Others	0	0
A.7 Assets Classified as Held for Sale	80	80
A.8 Assets included in Disposal Groups Classified as Held for Sale	0	0

Control No.: _____
Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)751 8132 FAX NO.: _____
COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.9 Long-term Receivables (net of current portion) (A.9.1 + A.9.2 + A.9.)	0	0
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	0	0
A.9.1.1 Receivables Financed	0	0
A.9.1.2 Lease Contracts Receivable	0	0
A.9.1.3 Past Due Loans Receivable	0	0
A.9.1.4 Items in Litigation	0	0
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)	0	0
A.9.2.1	0	0
A.9.2.2	0	0
A.9.2.3	0	0
A.9.2.4	0	0
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	80,976	61,091
A.10.1 Deferred Charges - net of amortization	0	0
A.10.2 Deferred Income Tax	77,826	57,706
A.10.3 Advance/Miscellaneous Deposits	3,150	3,385
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	0	0
A.10.4.1 Retirement Assets	0	0
A.10.4.2 Other	0	0
A.10.4.3	0	0
A.10.4.4	0	0
A.10.4.5	0	0
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	464,000	767,494
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	464,000	767,494
B.1.1 Trade and Other Payables to Domestic Entities	463,911	766,004
B.1.1.1 Loans/Notes Payables (B.1.1.1.1+B.1.1.1.2+B.1.1.1.3+B.1.1.1.4+B.1.1.1.5)	427,339	711,186
B.1.1.1.1 Banks	186,556	288,380
B.1.1.1.2 Non-bank Financial Institutions	0	0
B.1.1.1.3 Other Private Firms/Related Parties	230,583	413,107
B.1.1.1.4 Individuals	10,200	9,700
B.1.1.1.5 Others	0	0
B.1.1.2 Trade Payables	16,463	15,718
B.1.1.3 Payables to Related Parties (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	0	0
B.1.1.3.1	0	0
B.1.1.3.2	0	0
B.1.1.3.3	0	0
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	20,109	39,099
B.1.1.4.1 Pension Liability	437	1,549
B.1.1.4.2 Accrued Expenses	19,672	37,550
B.1.1.4.3	0	0
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	0	0
B.1.2.1	0	0
B.1.2.2	0	0
B.1.2.3	0	0
B.1.3 Provisions	0	0
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	0	0
B.1.4.1	0	0
B.1.4.2	0	0
B.1.4.3	0	0
B.1.5 Liabilities for Current Tax	89	1,490
B.1.6 Deferred Tax Liabilities	0	0
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)	0	0
B.1.7.1 Dividends Declared and Not Paid at Balance Sheet Date	0	0
B.1.7.2 Acceptances Payable	0	0
B.1.7.3 Liabilities Under Trust Receipts	0	0
B.1.7.4 Portion of Long-term Debt Due Within One Year	0	0
B.1.7.5 Deferred Income	0	0

Control No.: _____
 Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)751 8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4 + B.1.7.6.5)	0	0
B.1.7.6.1	0	0
B.1.7.6.2	0	0
B.1.7.6.3	0	0
B.1.7.6.4	0	0
B.1.7.6.5	0	0
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6)	0	0
B.2.1 Domestic Public Financial Institutions	0	0
B.2.2 Domestic Public Non-Financial Institutions	0	0
B.2.3 Domestic Private Financial Institutions	0	0
B.2.4 Domestic Private Non-Financial Institutions	0	0
B.2.5 Individuals	0	0
B.2.6 Foreign Financial Institutions	0	0
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	0	0
B.5 Other Liabilities (B.5.1 + B.5.2 + B.5.3)	0	0
B.5.1 Deferred Income Tax	0	0
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	0	0
B.5.2.1 Deposit on Lease Contracts	0	0
B.5.2.2	0	0
B.5.2.3	0	0
B.5.2.4	0	0
B.5.2.5	0	0
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	506,788	460,093
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	300,000	300,000
C.1.1 Common shares	300,000	300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	216,463	216,463
C.2.1 Common shares	216,463	216,463
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2 + C.3.3)	223,412	216,463
C.3.1 Common shares	223,412	216,463
C.3.2 Preferred Shares		
C.3.3 Others		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	5,804	5,804
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)		
C.6.1		
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	3,738	4,492
C.8 Retained Earnings (C.8.1 + C.8.2)	273,834	233,334
C.8.1 Appropriated		
C.8.2 Unappropriated	273,834	233,334
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
D. TOTAL LIABILITIES AND EQUITY (B + C)	970,788	1,227,586

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)751 8132

FAX NO.: _____

COMPANY TYPE: FINANCING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	292,666	365,306
A.1 Sales or Revenue/Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2 + A.1.3 + A.1.4)	162,066	214,805
A.1.1 Financing Income	157,662	209,486
A.1.2 Leasing Income	0	0
A.1.3 Service Charge/Fees	4,404	5,319
A.1.4 Direct Lending	0	0
A.2 Receipts from Sale of Merchandise (Trading) (from Secondary Activity)	0	0
A.3 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method	2,252	47,222
A.4 Other Income (A.4.1 + A.4.2 + A.4.3 + A.4.4 + A.4.5 + A.4.6)	128,348	103,279
A.4.1 Trading Gain (Loss)	0	0
A.4.2 Professional Fee	0	0
A.4.3 Interest Income (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	0
A.4.3.1 Interest on Call Loans	0	0
A.4.3.2 Interest - Investments (A.4.3.2.1 + A.4.3.2.2 + A.4.3.2.3 + A.4.3.2.4)	0	0
A.4.3.2.1 Taxable Investments	0	0
A.4.3.2.2 Deposit in Banks	0	0
A.4.3.2.3 Bonds	0	0
A.4.3.2.4 Others	0	0
A.4.3.3 Dividend Income	0	0
A.4.3.4 Gain / (Loss) from selling of Assets, specify (A.4.10.1 + A.4.10.2 + A.4.10.3)	113,329	84,635
A.4.5.1 Investment Property/ Gain on Foreclosed Assets	10,527	0
A.4.5.2 Investments	0	0
A.4.5.3 Gain on Sale of investment in an Associate	102,802	84,635
A.4.6 Others, specify (A.4.6.1 + A.4.6.2 + A.4.6.3 + A.4.6.4 + A.4.6.5)	15,019	18,644
A.4.6.1 Gain / (Loss) on Foreign Exchange	0	0
A.4.6.2 Sale of Real Estate, Other Property, and Equipment	0	0
A.4.6.3 Rental Income from Real Estate, Other Property, and Equipment	0	0
A.4.6.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.4.6.5 Miscellaneous Income	15,019	18,644
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6 + B.7 + B.8 + B.9)	256,166	345,322
B.1 Interest Expense	32,914	44,984
B.2 Finance Charges on Borrowed Funds	0	0
B.3 Compensation/Fringe Benefits	56,006	75,142
B.4 Management and Other Professional Fees	7,336	9,211
B.5 Taxes and Licenses	28,847	30,334
B.6 Insurance	2,425	2,494
B.7 Depreciation/Amortization	5,677	4,014
B.8 Litigation/Assets Acquired Expenses	0	0
B.9 Bad Debt Expense/Credit Losses	83,837	141,401
B.10 Others, specify (B.10.1 + B.10.2 + B.10.3 + B.10.4 + B.10.5 + B.10.6)	39,123	37,742
B.10.1 Selling or Marketing Expenses	0	0
B.10.2 Administrative Expenses	0	0
B.10.3 General Expenses	39,123	37,742
B.10.4 Education-related Expenditures	0	0
B.10.5	0	0
B.10.6	0	0
C. Non-Operating Expenses, specify (C.1 + C.2 + C.3 + C.4 + C.5)	0	0
C.1	0	0
C.2	0	0
C.3	0	0
C.4	0	0
C.5	0	0
D. Net Income (Loss) Before Tax (A - B - C)	36,500	19,984
E. Income Tax Expense (negative entry)	(17,899)	(26,348)
F. Income After Tax	54,399	46,332
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	0	0
G.1	0	0
G.2	0	0
H. Profit or Loss Attributable to Minority Interest	0	0
I. Profit or Loss Attributable to Equity Holders of the Parent	0	0

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)751 8132 FAX NO.: _____
COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES	36,500	19,984
Net Income (Loss) Before Tax and Extraordinary Items	0	0
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	0	0
Depreciation	5,360	3,684
Amortization, specify: Software Costs	318	330
Loss on write-off of investment properties		0
Dividend Income		0
Others, specify: Gain on sale of investment in an associate	(102,802)	(84,635)
Gain on disposal of property and equipment	0	(14)
Gain on foreclosed assets	(10,527)	0
Impairments & provisions for losses/impairment	27,280	36,700
Share of Net Income of an associate	(2,252)	(47,222)
Write-down of Property, Plant, and Equipment	0	0
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	164,150	26,062
Pension Asset	(2,189)	2,147
Other Current Assets	26,200	85,398
Others, specify:	0	0
	0	0
	0	0
Increase (Decrease) in:		
Trade and Other Payables	745	(12,253)
Income and Other Taxes Payable	(3,298)	(1,699)
Others, specify: Accrued Expenses	(17,878)	8,985
Pension Liability	0	0
	0	0
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	121,607	37,467
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables	0	0
(Increase) Decrease in Investment	0	0
Reductions/(Additions) to Property, Plant, and Equipment	(1,434)	(15,159)
Others, specify: Software costs	(209)	(347)
Dividends		36,000
Proceeds from sale (Property and Equipment)		226
Proceeds from sale (Investment in an associate)	200,016	159,984
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	198,373	180,704
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Loans	240,697	214,422
Long-term Debt	0	0
Issuance of Securities	0	0
Others, specify: Deposits for future subscription	0	0
	0	0
	0	0
Payments of:		
(Loans)	(524,544)	(346,485)
(Long-term Debt)	0	0
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Dividends	(6,950)	(6,897)
	0	0
	0	0
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(290,797)	(138,960)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	29,182	79,211
Cash and Cash Equivalents		
Beginning of year	97,618	18,406
End of year	126,800	97,617

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 Form Type: FCFS (rev 2006)

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines

TEL. NO.: (02)751 8132 FAX NO.: _____

COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

(Amount in P'000)						
FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Retained Earnings	TOTAL
A. Balance 2015	209,566	5,804	0	4,045	200,796	420,211
A.1 Correction of Error(s)	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0
B. Restated Balance	209,566	5,804	0	4,045	200,796	420,211
C. Surplus	0	0	0	0	0	0
C.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
C.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
C.3 Currency Translation Differences	0	0	0	0	0	0
C.4 Other Surplus (specify)	0	0	0	0	0	0
C.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
C.4.2 Other comprehensive	0	0	0	446	0	446
C.4.3	0	0	0	0	0	0
C.4.4	0	0	0	0	0	0
C.4.5	0	0	0	0	0	0
D. Net Income (Loss) for the Period	0	0	0	0	46,332	46,332
E. Dividends (negative entry)	6,897	0	0	0	(13,794)	(6,897)
F. Appropriation for (specify)	0	0	0	0	0	0
F.1	0	0	0	0	0	0
F.2	0	0	0	0	0	0
F.3	0	0	0	0	0	0
F.4	0	0	0	0	0	0
F.5	0	0	0	0	0	0
G. Issuance of Capital Stock	0	0	0	0	0	0
G.1 Common Stock	0	0	0	0	0	0
G.2 Preferred Stock	0	0	0	0	0	0
G.3 Others	0	0	0	0	0	0
H. Balance, 2016	216,463	5,804	0	4,491	233,334	460,092
H.1 Correction of Error (s)	0	0	0	0	0	0
H.2 Changes in Accounting Policy	0	0	0	0	0	0
I. Restated Balance	216,463	5,804	0	4,491	233,334	460,092
J. Surplus	0	0	0	0	0	0
J.1 Surplus (Deficit) on Revaluation of Properties	0	0	0	0	0	0
J.2 Surplus (Deficit) on Revaluation of Investments	0	0	0	0	0	0
J.3 Currency Translation Differences	0	0	0	0	0	0
J.4 Other Surplus (specify)	0	0	0	0	0	0
J.4.1 Remeasurement Gain (Loss)	0	0	0	0	0	0
J.4.2 Other comprehensive	0	0	0	(753)	0	(753)
J.4.3	0	0	0	0	0	0
J.4.4	0	0	0	0	0	0
J.4.5	0	0	0	0	0	0
K. Net Income (Loss) for the Period	0	0	0	0	54,399	54,399
L. Dividends (negative entry)	6,949	0	0	0	(13,899)	(6,950)
M. Appropriation for (specify)	0	0	0	0	0	0
M.1	0	0	0	0	0	0
M.2	0	0	0	0	0	0
M.3	0	0	0	0	0	0
M.4	0	0	0	0	0	0
M.5	0	0	0	0	0	0
N. Issuance of Capital Stock	0	0	0	0	0	0
N.1 Common Stock	0	0	0	0	0	0
N.2 Preferred Stock	0	0	0	0	0	0
N.3 Others	0	0	0	0	0	0
O. Balance, 2017	223,412	5,804	0	3,738	273,834	506,788

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SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

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 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Sales or Revenue / Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2)	NOT APPLICABLE	NOT APPLICABLE
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Income (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4 + A.2.2.5 + A.2.2.6 + A.2.2.7 + A.2.2.8 + A.2.2.9 + A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5 + B.2.6 + B.2.7 + B.2.8 + B.2.9 + B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

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 TEL. NO.: (02)751 8132 FAX NO.: _____
 COMPANY TYPE : FINANCING COMPANY PSIC: _____

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Table 6. Schedule of Investments in Real Estate

6a. In REAL ESTATE PROPERTIES		
	Description of Property	Amount (in PhP)
1.	TCT 67926 1410 sqm Farm Land in Trece Martires	564,000
2.	TCT 96277 & 96276 561 sqm Lot in Cotta, Lucena, Quezon	842,000
3.	House and Lot -TCT No.700208 (181 sq.m.), Lot 1 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226 House and Lot TCT No.700209 (198 sq.m.), Lot 2 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	12,029,450
4.	Parcel of Land TCT No. 068 - 2013002149 (157sq.m.), Lot 1-B Bo. of San Jose MP of Taytay, Rizal, JV1706/225	6,272,000
5.	House and Lot - TCT No.726827 (279 sq.m.), Lot 9 Blk 1 Victoria Ave.B.H.S.San Isidro, Cainta, Rizal, JV1706/228	4,892,421
6.	Parcel of Land TCT No.T-30022 (2,231 sq.m.), Lot 15-F Iruhin Central R1, Tagaytay, JV1706/229	29,226,000
	TOTAL	53,825,871

6b. In REAL ESTATE PROPERTY DEVELOPMENT CORPORATIONS OR PROJECTS		
	Name of Corporation or Project	Amount (in PhP)
1.	NONE	
2.		
3.		
4.		
	TOTAL	
	GRAND TOTAL	

Table 7. Schedule of Maturity of Receivables

As of 12/31/2017

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1. With Real Estate Mortgage	0	0	0	0	0	0
2. Factoring of Receivables	89,877	86,585	3,292	1,646	1,646	
3. Business Loans	163,264	144,995	18,269	16,215	2,053	
4. Motorcycle Financing Loans	581,467	380,986	200,481	146,347	54,134	
5. Chattel Mortgage	0	0	0			
6. Rx Cash Line	118,275	81,685	36,591	28,184	8,407	
7. SC Receivable	2,135	2,135	0	0	0	0
8. Car Loan	10,620	10,620	0	0	0	0
9. Corporate Salary Loan	1,856	1,856	0			
10. Other receivables	19,690	19,690	0	0	0	0
	987,184	728,551	258,633	192,392	66,240	0

Control No.: _____
Form Type: FCFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
TEL. NO.: (02)751 8132 FAX NO.: _____
COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 7. Schedule of Maturity of Receivables

As of Dec 31, 2017

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{a/}	Accounts Under Litigation ^{a/}
1. With Real Estate Mortgage	0	0	0	0	0	0
2. Factoring of Receivables	89,877	86,585	3,292	1,646	1,646	0
3. Business Loans	163,264	144,995	18,269	16,215	2,053	0
4. Motorcycle Financing Loans	581,467	380,986	200,481	146,347	54,134	0
5. Chattel Mortgage	0	0	0	0	0	0
6. Rx Cash Line	118,275	81,685	36,591	28,184	8,407	0
7. SC Receivable	2,135	2,135	0	0	0	0
8. Car Loan	10,620	10,620	0	0	0	0
9. Corporate Salary Loan	1,856	1,856	0	0	0	0
10. Other receivables	19,690	19,690	0	0	0	0
Provisioned loans						0
- Secured						
- Unsecured						
	987,184	728,551	258,633	192,392	66,240	

^{a/} specify collaterals used

Table 8. Schedule of Maturity of Liabilities

As of 'Dec 31, 2017

LIABILITIES ^{a/}	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year ^{b/}	Accounts Under Litigation ^{b/}
1. AMALGAMATED INVESTMENT BANCORPORATION	161,900	161,900	0	0	0	0
2. MERG REALTY & DEVELOPMENT CORP.	44,406	44,406	0	0	0	0
3. TERESITA B. BENITEZ	476	476	0	0	0	0
4. SOFIA LIMJAP	5,000	5,000	0	0	0	0
5. JOEL S. FERRER	10,000	10,000	0	0	0	0
6. OSCAR SAMANIEGO/ JOEL S. FERRER	2,257	2,257	0	0	0	0
7. GLENN B. BENITEZ	2,488	2,488	0	0	0	0
9. MAX O. BORRROMEO	1,176	1,176	0	0	0	0
10. CEBU MAXI MANAGEMENT CORP.	2,879	2,879	0	0	0	0
11. BANK OF THE PHILIPPINE ISLANDS	25,000	25,000	0	0	0	0
12. LANDBANK OF THE PHILIPPINES	92,318	92,318	0	0	0	0
14. METROBANK	20,667	20,667	0	0	0	0
15. SECURITY BANK	48,571	48,571	0	0	0	0
16. CYNTHIA M. GACAYAN	3,200	3,200	0	0	0	0
18. HENRY CO	2,800	2,800	0	0	0	0
19. CECILIA SAMANIEGO	4,200	4,200	0	0	0	0
20.						
22.						

^{a/} Indicate the Name of Creditor(s)

^{b/} specify collaterals used

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg, 2301 Chino Roces Ave., Brgy Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02)761 8132 FINANCING COMPANY: _____ FAX NO.: _____ PSIC: _____
 COMPANY TYPE: _____

THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 - INTERIM FINANCIAL REPORTING
If these are based on consolidated financial statements, please so indicate in the caption.

Table 8. Schedule of Exempt Commercial Paper Issuances
As of December 31, 2017

1. Short-Term Issues (commercial papers with maturities of 365 days or less
 1.1 Issuances during the period:

Names(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Amount
JOEL S. FERRER	1707-00015	4,000,000	4,220,000	6/13/2017	6/8/2018	4,220,000
TERESITA B. BENITEZ	1712-00001	75,566	79,769	12/31/2017	12/31/2018	79,769
CECILIA SAMANIEGO/JOEL S. FERRER	1701-00005	500,000	527,500	1/20/2017	1/5/2018	527,500
GLENN B. BENITEZ	1708-00001	369,747	390,083	8/4/2017	7/30/2018	390,083
MAX O. BORROMEO	1712	3,920,066	4,138,664	12/31/2017	12/31/2018	4,138,664
MERG REALTY & DEVELOPMENT CORP.	1710-00002	27,256,449	27,556,270	10/20/2017	12/31/2017	27,556,270
MERG REALTY & DEVELOPMENT CORP.	1709-00001	3,187,809	3,243,330	9/8/2017	12/31/2017	3,243,330
MERG REALTY & DEVELOPMENT CORP.	1712-00001	962,012	1,015,658	12/31/2017	12/31/2018	1,015,658
CEBU MAXI MANAGEMENT CORP.	1712-00002	425,000	448,700	12/31/2017	12/31/2018	448,700
TOTAL		40,996,639	41,619,974			41,619,974

1.2 Pre-termination /Pre-payment made during the period:

Names(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Amount
SALUD BORROMEO FOUNDATION	1612-00004	15,000,000.00	15,825,000	12/29/2016	12/20/2017	15,000,000
MAX O. BORROMEO	1701-00006	15,000,000	15,825,000	12/31/2016	12/31/2017	2,694,487
MAX O. BORROMEO				12/31/2016	12/31/2017	2,028,000
TOTAL		15,000,000	15,825,000			17,694,487

1.3 Outstanding Balance -Includes outstanding CPs issued during the reference period and previous periods:

Names(s) of Creditor	P.N. No.	Principal	Maturity Value	Date of Issue	Maturity Date	Outstanding Balance
JOEL S. FERRER	1707-00015	4,000,000	4,220,000	6/13/2017	6/8/2018	4,220,000
JOEL S. FERRER	1701-00001	6,000,000	6,330,000	1/25/2017	1/20/2018	6,330,000
SOPAL LIMLAP	1707-00002	5,000,000	5,275,000	7/27/2017	7/22/2018	5,275,000
TERESITA B. BENITEZ	1712-00001	476,013	502,557	12/31/2017	12/31/2018	502,557
CYNTHIA M. GACAYAN	1707-00001	3,200,000	3,376,000	7/20/2017	7/15/2018	3,376,000
CECILIA SAMANIEGO/JOEL S. FERRER	1701-00005	4,200,000	4,431,000	1/20/2017	1/15/2018	4,431,000
OSCAR SAMANIEGO	1701-00006	2,257,350	2,381,504	1/20/2017	1/15/2018	2,381,504
GLENN B. BENITEZ	1708-00001	2,488,472	2,625,338	8/4/2017	7/30/2018	2,625,338
MAX O. BORROMEO	1712	1,175,995	1,241,573	12/31/2017	12/31/2018	1,241,573
HENRY CO	1710-00001	2,800,000	2,954,000	10/10/2017	10/5/2018	2,954,000
MERG REALTY & DEVELOPMENT CORP.	1710-00002	27,256,449	27,556,270	12/31/2017	12/31/2017	27,556,270
MERG REALTY & DEVELOPMENT CORP.	1709-00001	16,187,809	16,469,747	9/8/2017	12/31/2017	16,469,747
MERG REALTY & DEVELOPMENT CORP.	1712-00001	962,012	1,015,658	12/31/2017	12/31/2018	1,015,658
CEBU MAXI MANAGEMENT CORP.	1712-00002	2,878,944	3,039,485	12/31/2017	12/31/2018	3,039,485
TOTAL		78,883,044	81,418,132			81,418,132

PRE-TERMINATION/PRE-PAYMENT

Control No.: _____
 Form Type: FCFS

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCING COMPANY PSIC: _____

THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTII
If these are based on consolidated financial statements, please so indicate in the caption.

Table 9. Remaining Maturities of Selected Accounts
 January 01 to December 31, 2017

PARTICULARS	SOLD WITHOUT RECOURSE	BROKERED
A. Total volume of securities <i>with</i> postdated cheque (in P'000)		
A.1 with paying agency arrangement (in P'000)		
A.2 without paying agency arrangement (in P'000)	NOT APPLICABLE	NOT APPLICABLE
B. Total volume of securities <i>without</i> postdated cheque (in P'000)		
B.1 with paying agency arrangement (in P'000)		
B.2 without paying agency arrangement (in P'000)		

Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)
 As of December 31, 2017

Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
		Director	Officer	Stockholder	Related Interest	
1. Motor Ace Phils. Inc	Domestic Corp				X	2,054
2. Amalgamated Investment Bancorporation	Domestic Corp			X	X	81
3. Honda Motor World, Inc.	Domestic Corp				X	2,449
4. Merg Realty & Development Corp.	Domestic Corp			X		18
5. MAPI Lending Investors, Inc.	Domestic Corp				X	752
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						
Total Loans Due (sum of above rows)						5,355

Control No.: _____
Form Type: FCFS

SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION
CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
TEL. NO.: (02) 751-8132 FAX NO.: _____
COMPANY TYPE : FINANCING COMPANY PSIC: _____

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING
If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 11. List of Directors, Officers and Stockholders
As of 12/31/2017**

Name and Position	Current Address	Nationality	Amount of Subscribed Capital (in P'000)	Companies Affiliated With ^{a1}
A. Directors				
RENE B. BENITEZ - Director/Chairman	35 Aries St. Bel-Air III Bel-Air Village, Makati	Filipino	5,899	Pikeville Inc. - Director Merg Realty and Development - Director
MAX O. BORROMEO - Director/Vice Chairman	Ma. Luisa Park Maynilad, Cebu City	Filipino	450	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
MAXCY O. BORROMEO - Director/President	Ma. Luisa Park Maynilad, Cebu City	Filipino	2	Honda Motor World Inc. - Director Dearborn Motors Co. - Director
JOSE DANIEL R. BORROMEO Director	Mandaue City Philippines	Filipino	2	Honda Motor World Inc. - Director Motor Ace Phils. - Director
JUAN CARLOS DEL ROSARIO - Director	Unit 9 17-A McKinley Road Forbes Park, Makati	Filipino	0	Amalgamated Investment Bancorporation - Chairman
JOEL S. FERRER - Director/Treasurer	7F Champaca Bldg., 156 Amorsolo St. Legaspi Village, Makati City	Filipino	2,251	PARMAN Inc. - President
FRANCISCO C. EIZMENDI JR. Independent Director	34 Celery Drive Valle Verde 5 Pasig City	Filipino	0	RCBC Forex Brokers Corporation - Director
ALAN MICHAEL R. CRUZ Independent Director	410 Madrigal Ave. Ayala Alabang Muntinlupa City	Filipino	0	
ERIC B. BENITEZ Director	c/o MFC No. 7823 Makati Ave., Makati	Filipino	6,231	Merg. Realty & Development - Director
LAWRENCE EE HOCK LEONG Director	Res. 34 Dun bar Walk Singapore	Singaporean	0	
ROBERT CHARLES M. LEHMANN Director	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	0	Amalgamated Investment -Director
B. Officers				
SERVANDO B. ALVAREZ JR. Assistant Treasurer	Lot 14 Blk 2 Macaria Homes Molino Bacoor, Cavite	Filipino	0	Amalgamated Investment Bancorporation - AVP
ATTY. DANILO ENRIQUE CO Corporate Secretary	35 Madison St. North Greenhills San Juan, Metro Manila	Filipino	0	Co Ferrer & Ang-Co Law Offices Managing Partner
MARCOS E. LAROSA Chief Financial Officer	9723 B Peillia St. Brgy Valensuela, Makati Ave., Makati	Filipino	0	Makati Finance Corporation
C. STOCKHOLDERS				
AMALGAMATED INVESTMENT BANCORPORATION	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	94,489	
MOTOR ACE PHILS., INC.	MC Biones St. Hi-way Magukay Mandaue City	Filipino	56,516	
PIKEVILLE BANCSHARES, INC.	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	15,609	

^{a1} Specify position(s) held in other companies

Control No.: _____
 Form Type: FCFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

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 CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231 Philippines
 TEL. NO.: (02) 751-8132 FAX NO.: _____
 COMPANY TYPE: FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 12. Data of Firm's Financing and Investment Activities

Particulars	Outstanding Balance		Year to date	
	as of 12/31/2017		12/31/2017	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C + D + E + F + G + H)	13,980	976,058	13,980	965,439
A. RECEIVABLE FINANCING (A.1 + A.2)	13,964	802,095	13,964	802,095
A.1 Consumer Credit (A.1.1 + A.1.2 + A.1.3)	13,964.00	802,095	13,964	802,095
A.1.1 Appliance Financing			0	0
A.1.2 Motor Vehicle Financing	13,696	581,467	13,696	581,467
A.1.3 Others, specify (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5)			0	0
A.1.3.1 Factoring	5	89,877	5	89,877
A.1.3.2 RX Cash Line	237	118,275	237	118,275
A.1.3.3 Car Loan	19	10,620	19	10,620
A.1.3.4 Corporate Salary Loan	7	1,856	7	1,856
A.1.3.5				
A.2 Commercial Credit (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)				
A.2.1 Motor Vehicle Financing				
A.2.2 Machinery and Equipment Financing				
A.2.3 Inventory Financing				
A.2.4 Receivable Discounting				
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)				
A.2.5.1				
A.2.5.2				
A.2.5.3				
A.2.5.4				
A.2.5.5				
B. LEASING (B.1 + B.2 + B.3 + B.4 + B.5)				
B.1 Heavy Equipment				
B.2 Motor Vehicles				
B.3 Industrial Machinery				
B.4 Business & Office Machines				
B.5 Others, specify (B.5.1 + B.5.2 + B.5.3 + B.5.4 + B.5.5)				
B.5.1				
B.5.2				
B.5.3				
B.5.4				
B.5.5				
C. DIRECT LOANS	16	163,264	16	163,264
D. TRADING ACCOUNT SECURITIES				
E. UNDERWRITING ACCOUNTS				
F. AVAILABLE FOR SALE SECURITIES		80.00		80.00
G. INVESTMENT IN BONDS AND OTHER DEBT INSTRUMENTS (G.1 + G.2)				
G.1 Domestic entities (G.1.1 + G.1.2 + G.1.3 + G.1.4 + G.1.5)				
G.1.1 National Government				
G.1.2 Public Financial Institutions				
G.1.3 Public Non-Financial Institutions				
G.1.4 Private Financial Institutions				
G.1.5 Private Non-Financial Institutions				
G.2 Foreign entities				
H. Others, specify (H.1 + H.2 + H.3 + H.4 + H.5 + H.6 + H.7)				
H.1 Call Loans Receivable				
H.2 Mortgage Contract Receivable				
H.3				
H.4				
H.5				
H.6				
H.7				

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City
 TEL. NO.: (02) 751-8132 FAX NO.: _____ COMPANY TYPE: _____ FINANCE COMPANY _____ PSIC: _____
If these are based on consolidated financial statements, please so indicate in the caption.

Table 13. Data of Firm's Financing and Investment Activities (in detail)

Particulars	OUTSTANDING BALANCE AS OF 12/31/2017				YEAR TO DATE 12/31/2017							
	Receivable Financing		Leasing		Direct Loans		Receivable Financing		Leasing		Direct Loans	
	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)
TOTAL (A + B + C)	13,980	965,359			13,964	802,095	13,980	965,359			13,980	965,359
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)												
A.1 Unsecured					0	0.00	0	0			0	0
A.2 Secured By (A.2.1 + A.2.2 + A.2.3 + A.2.4)												
A.2.1 Real Estate Mortgage	16	163,264					16	163,264			16	163,264
A.2.2 Chattel Mortgage	13,715	592,087			13,715	592,087	13,715	592,087			13,715	592,087
A.2.3 Assignment of Deposit Substitute												
A.2.4 Others, specify (A.2.4.1+A.2.4.2+A.2.4.3)												
A.2.4.1												
A.2.4.2												
A.2.4.3												
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5+A.3.6+A.3.7+A.3.8+A.3.9+A.3.10+A.3.11)												
A.3.1 Contract to Sell												
A.3.2 Promissory Note	7	1,856			7	1,856	7	1,856			7	1,856
A.3.3 Continuing Surety Agreement												
A.3.4 Surety Bonds												
A.3.5 Lease Contract												
A.3.6 Trust Receipts												
A.3.7 Post-dated Cheques	237	118,275			237	118,275	237	118,275			237	118,275
A.3.8 Deed of Assignment	5	89,877			5	89,877	5	89,877			5	89,877
A.3.9												
A.3.10												
A.3.11												
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)												
B.1 <= 5%												
B.2 > 5% <= 10%												
B.3 > 10% <= 15%												
B.4 > 15% <= 20%												
B.5 Over 20%												
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)												
C.1 Demand												
C.2 <= 1 Year												
C.3 > 1 Year <= 5 Years												
C.4 Over 5 years												

Control No.: _____
 Form Type: FCFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

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 TEL. NO.: (02) 751-8132 FAX NO.: _____
 COMPANY TYPE : FINANCING CORPORATION PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 14. Data of Firm's Without Recourse Transactions (WORT)

Particulars	Outstanding Balance as of <u>12/31/2017</u>		Year to date <u>12/31/2017</u>	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
A. PURCHASE OF				
A.1 Government Securities				
A.2 Commercial Papers (A.2.1 + A.2.2)				
A.2.1 Short-term				
A.2.2 Long-term				
A.3 Others, specify (A.3.1+A.3.2+A.3.2+A.3.4+A.3.5)				
A.3.1				
A.3.2				
A.3.3				
A.3.4				
A.3.5				
SUB-TOTAL (A.1 + A.2 + A.3)		NOT APPLICABLE		
B. SALE OF				
B.1 Government Securities				
B.2 Commercial Papers (B.2.1 + B.2.2)				
B.2.1 Short-term				
B.2.2 Long-term				
B.3 Others, specify (B.3.1+B.3.2+B.3.2+B.3.4+B.3.5)				
B.2.1				
B.2.2				
B.2.3				
B.2.4				
B.2.5				
SUB-TOTAL (B.1 + B.2 + B.3)				
C. BROKERING OF				
C.1 Government Securities				
C.2 Commercial Papers (C.2.1 + C.2.2)				
C.2.1 Short-term				
C.2.2 Long-term				
C.3 Others, specify (C.3.1+C.3.2+C.3.2+C.3.4+C.3.5)				
C.2.1				
C.2.2				
C.2.3				
C.2.4				
C.2.5				
SUB-TOTAL (C.1 + C.2 + C.3)				
D. OTHERS, SPECIFY				
D.1				
D.2				
D.3				
D.4				
D.5				
D.6				
D.7				
D.8				
D.9				
D.10				
SUB-TOTAL (D.1+ D.2+D.3+D.4+D.5+D.6+D.7+D.8+D.9+D.10)				

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF FINANCING COMPANIES

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TEL. NO.: (02) 751- 8132 FAX NO.: _____
COMPANY TYPE : FINANCE COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 15. Income Data

For the period ended: December 31, 2017

Particulars	AMOUNT (in P'000)			
	INTEREST INCOME	FINANCING and LEASING INCOME	TRADING GAIN / (LOSS)	OTHER INCOME
TOTAL (A + B + C + D + E + F + G)				
A. Receivable Financing (A.1 + A.2)				
A.1 Consumer Credit		184,393		
A.2 Commercial Credit		24,260		
B. Leasing				
C. Direct Loans				
D. Trading Account Securities				
E. Sale of Shares				84,635
F. Share in Net Income of an Associate				47,222
G. Others	86			24,710

Table 16. Volume of Financing Activities

Particulars	VOLUME					
	RECEIVABLE FINANCING		LEASING		DIRECT LOANS	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
TOTAL (A + B + C)	5	89,877			13,722	875,482
A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)						
A.1 Unsecured						
A.2 Secured by (A.2.1 + A.2.2 + A.2.3)					13,731	755,351
A.2.1 Real Estate Mortgage					16	163,264
A.2.2 Chattel Mortgage					13,715	592,087
A.2.3 Assignment of Deposit Substitute						
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9 + A.3.10 + A.3.11)					244	120,131
A.3.1 Contract to Sell						
A.3.2 Promissory Note					7	1,856
A.3.3 Continuing Surety Agreement						
A.3.4 Surety Bonds						
A.3.5 Lease Contract						
A.3.6 Trust Receipts						
A.3.7 Post-dated Cheques					237	118,275
A.3.8 Deed of Assignment	5	89,877				
A.3.9						
A.3.10						
A.3.11						
B. BY INTEREST/YIELD (B.1 + B.2 + B.3 + B.4 + B.5)						
B.1 <= 5%						
B.2 > 5% <= 10%						
B.3 > 10% <= 15%						
B.4 > 15% <= 20%						
B.5 Over 20%						
C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)						
C.1 Demand						
C.2 <= 1 Year						
C.3 > 1 Year <= 5 Years						
C.4 Over 5 years						

Control No.: _____
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SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

CURRENT ADDRESS: 3F Mazda Makati Bldg., 2301 Chino Roces Ave., Brgy. Magallanes, Makati City, Philippines

TEL. NO.: (02) 751-8132

FAX NO.: _____

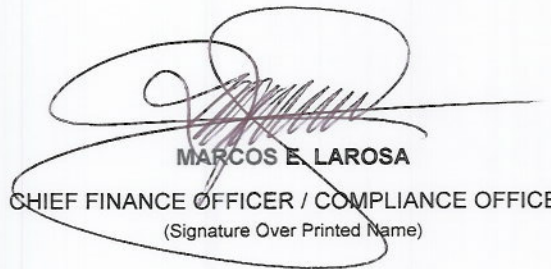
COMPANY TYPE : FINANCING

PSIC: _____

THE UNDERSIGNED OFFICERS OF THE ABOVE-MENTIONED CORPORATION DO CERTIFY UNDER OUGHT THAT ALL THE MATTERS SET FORTH IN THESE FINANCIAL STATEMENTS INCLUDING SCHEDULES FOR THE 12 MONTHS PERIOD ENDED DECEMBER 31, 2017 ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.



RENE B. BENITEZ
CHAIRMAN OF THE BOARD
(Signature Over Printed Name)



MARCOS E. LAROSA
CHIEF FINANCE OFFICER / COMPLIANCE OFFICER
(Signature Over Printed Name)

SUBSCRIBED AND SWORN TO BEFORE ME THIS MAY 15 2018 DAY OF _____
20 _____ AFFIANTS EXHIBITING ME THEIR TAXPAYER IDENTIFICATION NO. _____
AND _____ RESPECTIVELY.

DOC. NO. 105
PAGE NO. 30
BOOK NO. 7472
SERIES OF 2018

ATTY. VIRGLIO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-88
UNTIL DECEMBER 31, 2018 - ROLL OF ATTY. NO. 48348
MCI E COMPLIANCE NO. V- 0026673/4-11-2018
IBP O.R No. 706762-LIFETIME MEMBER JAN. 29, 2007
PTR No. 6507619- JAN 03, 2018- MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER