

MAKATI FINANCE
FINANCIAL SERVICES AND ADVISORY

January 12, 2017

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Ortigas Complex
Pasig City, Metro Manila

Attention: **Mr. Jose Valeriano B. Zuño**
OIC, Head of Disclosure Department

Dear Sir,

We are sending herewith computation of public ownership level of common shares of Makati Finance Corporation listed on the Philippine Stock Exchange as of December 31, 2016, hereto attached as Annex A.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

MAKATI FINANCE CORPORATION

BY:


MARCOS E. LAROSA
Chief Finance Officer/CFO

MAKATI FINANCE CORPORATION
Computation of Public Ownership as of December 31, 2016

Number of Issued Shares 216,462,556
Less: Number of Treasury Shares (if any) -

Number of Outstanding Shares 216,462,556
Less:

| | % to Total Outstanding Shares | Number of Shares | Total | Grand Total |
|---|----------------------------------|---------------------|--------------------------|-------------|
| Directors: | | | | |
| Rene B. Benitez | | | | |
| Direct | 2.29 % | 4,947,768 | | |
| Direct Benitez, Rene ITF Carmela L. Benitez | 0.12 % | 257,657 | | |
| Direct Benitez, Rene ITF Lorenzo L. Benitez | 0.12 % | 257,657 | | |
| Direct Rene B. Benitez ITF Matias Ysidro L. Benitez | 0.11 % | <u>247,365</u> | | |
| | | <u>5,710,447</u> | | |
| Indirect (thru Benitez, Lourdes Beatriz B.) | 0.01 % | 13,965 | | |
| Indirect (held by corporation) | 0.09 % | <u>201,014</u> | | |
| | | <u>214,979</u> | 5,925,426 | |
| Eric B. Benitez | | | | |
| Direct | 2.79 % | <u>6,031,104</u> | | |
| Indirect (thru Benitez, Judith T.) | 0.00 % | <u>2,030</u> | | |
| | | <u>6,033,134</u> | 6,033,134 | |
| Maxcy R. Borrromeo | | | | |
| Direct | 0.00 % | 2,029 | 2,029 | |
| Indirect (thru _____) | | | | |
| Max O. Borrromeo | | | | |
| Direct | | <u>435,900</u> | | |
| Indirect Herrera, Rodolfo B. | 0.20 % | 435,897 | | |
| Indirect Herrera, Rodolfo B./Max Borrromeo/Carmen Mercado | 0.16 % | 355,875 | | |
| Indirect Herrera, Rodolfo B./Max Borrromeo/Bernadette Gallego | 0.04 % | 80,020 | | |
| Indirect (thru Borrromeo, Maria Victoria R.) | 0.00 % | 2,029 | | |
| Indirect (held by corporation) | 0.00 % | <u>1,699</u> | | |
| | | 875,520 | 1,311,420 | |
| Joel Ferrer | | | | |
| Direct | 1.01 % | 2,178,495 | 2,178,495 | |
| Indirect (thru _____) | | | | |
| Jose V. Cruz | | | | |
| Direct | 0.00 % | 1 | 1 | |
| Indirect (thru _____) | | | | |
| Michael Wee | | | | |
| Direct | 4.13 % | 8,948,524 | 8,948,524 | |
| Indirect (thru _____) | | | | |
| Eugenio E. Reyes | | | | |
| Direct | 0.00 % | 15 | 15 | |
| Indirect (thru _____) | | | | |
| Juan Carlos del Rosario | | | | |
| Direct | 0.00 % | 29 | 29 | |
| Indirect (thru _____) | | | | |
| Francisco C. Eizmendi Jr. | | | | |
| Direct | 0.00 % | 15 | 15 | |
| Indirect (thru _____) | | | | |
| Lawrence Ee Hock Leong | | | | |
| Direct | 0.00 % | 1 | 1 | |
| Indirect (thru _____) | | | | |
| Sub-total | | | <u>24,399,089</u> | |

MAKATI FINANCE CORPORATION
Computation of Public Ownership as of December 31, 2016

| | % to Total Outstanding Shares | Number of Shares | Total | Grand Total |
|--|----------------------------------|---------------------|-------|-------------|
|--|----------------------------------|---------------------|-------|-------------|

Officers:

Marcos E. Larosa

| | | | | |
|-------------------------|--------|---|--|--|
| Direct | 0.00 % | - | | |
| Indirect (thru _____) | | | | |

Danilo Enrique O. Co

| | | | | |
|-------------------------|--------|---|--|--|
| Direct | 0.00 % | - | | |
| Indirect (thru _____) | | | | |

Servando B. Alvarez Jr.

| | | | | |
|-------------------------|--------|---|--|--|
| Direct | 0.00 % | - | | |
| Indirect (thru _____) | | | | |

Sub-total

-

Principal Stockholders:

Amalgamated Investment Bancorporation

| | | | | |
|-------------------------|---------|------------|--|--|
| Direct | 43.85 % | 94,909,055 | | |
| Indirect (thru _____) | | | | |

MF Pikeville Holdings, Inc.

| | | | | |
|-------------------------|--------|------------|--|--|
| Direct | 7.09 % | 15,349,071 | | |
| Indirect (thru _____) | | | | |

Motor Ace Philippines, Inc.

| | | | | |
|-------------------------|---------|------------|--|--|
| Direct | 24.20 % | 52,391,371 | | |
| Indirect (thru _____) | | | | |

Sub-total

162,649,497

Affiliates:

| | | | | |
|-------------------------|--|--|--|--|
| Direct | | | | |
| Indirect (thru _____) | | | | |

| | | | | |
|-------------------------|--|--|--|--|
| Direct | | | | |
| Indirect (thru _____) | | | | |

-

Others:

Government

Banks

**Total Number Of Shares Owned by the Public
 Employees**

Lock-Up Shares

-

187,048,586

29,413,970

PUBLIC OWNERSHIP PERCENTAGE
Total Number Of Shares Owned by the Public

| | |
|-------------------|---------------|
| <u>29,413,970</u> | <u>13.59%</u> |
| 216,462,556 | |

| | | |
|---|---|-------------|
| Number of Issued and Outstanding Shares | = | 216,462,556 |
| Number of Outstanding Shares | = | 216,462,556 |
| Number of Treasury Shares | = | - |
| Number of Listed Shares | = | 216,462,556 |
| Number of Foreign-Owned Shares | = | 8,948,525 |
| Foreign Ownership Level (%) | = | 4.13% |
| Foreign Ownership Limit (%) | = | 40% |

Note: Please observe the same cut-off date.