

**MAKATI FINANCE**  
FINANCIAL SERVICES AND ADVISORY

November 10, 2016

**THE DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Complex  
Pasig City, Metro Manila

Attention: **Mr. Jose Valeriano B. Zuño**  
OIC, Head of Disclosure Department

Dear Sir,

We are sending herewith computation of public ownership level of common shares of Makati Finance Corporation listed on the Philippine Stock Exchange as of October 31, 2016, hereto attached as Annex A.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

Very truly yours,

MAKATI FINANCE CORPORATION

BY:

  
MARCOS E. LAROSA  
Chief Finance Officer/CFO

**MAKATI FINANCE CORPORATION**  
**Computation of Public Ownership as of October 31, 2016**

Number of Issued Shares 216,462,556  
Less: Number of Treasury Shares ( if any ) -

**Number of Outstanding Shares** **216,462,556**  
**Less:**

	% to Total Outstanding Shares	Number of Shares	Total	Grand Total
<b>Directors:</b>				
<b>Rene B. Benitez</b>				
Direct	2.29 %	4,947,768		
Direct Benitez, Rene ITF Carmela L. Benitez	0.12 %	257,657		
Direct Benitez, Rene ITF Lorenzo L. Benitez	0.12 %	257,657		
Direct Rene B. Benitez ITF Matias Ysidro L. Benitez	0.11 %	<u>247,365</u>		
		<u>5,710,447</u>		
Indirect ( thru Benitez, Lourdes Beatriz B. )	0.01 %	13,965		
Indirect ( held by corporation )	0.09 %	<u>201,014</u>		
		<u>214,979</u>	5,925,426	
<b>Eric B. Benitez</b>				
Direct	2.79 %	<u>6,031,104</u>		
Indirect ( thru Benitez, Judith T. )	0.00 %	<u>2,030</u>		
		<u>6,033,134</u>	6,033,134	
<b>Maxcy R. Borrromeo</b>				
Direct	0.00 %	2,029	2,029	
Indirect ( thru _____ )				
<b>Max O. Borrromeo</b>				
Direct		<u>435,900</u>		
Indirect Herrera, Rodolfo B.	0.20 %	435,897		
Indirect Herrera, Rodolfo B./Max Borrromeo/Carmen Mercado	0.16 %	355,875		
Indirect Herrera, Rodolfo B./Max Borrromeo/Bernadette Gallego	0.04 %	80,020		
Indirect ( thru Borrromeo, Maria Victoria R. )	0.00 %	2,029		
Indirect ( held by corporation )	0.00 %	<u>1,699</u>		
		875,520	1,311,420	
<b>Joel Ferrer</b>				
Direct	1.01 %	2,178,495	2,178,495	
Indirect ( thru _____ )				
<b>Jose V. Cruz</b>				
Direct	0.00 %	1	1	
Indirect ( thru _____ )				
<b>Michael Wee</b>				
Direct	4.13 %	8,948,524	8,948,524	
Indirect ( thru _____ )				
<b>Eugenio E. Reyes</b>				
Direct	0.00 %	15	15	
Indirect ( thru _____ )				
<b>Juan Carlos del Rosario</b>				
Direct	0.00 %	29	29	
Indirect ( thru _____ )				
<b>Francisco C. Eizmendi Jr.</b>				
Direct	0.00 %	15	15	
Indirect ( thru _____ )				
<b>Lawrence Ee Hock Leong</b>				
Direct	0.00 %	1	1	
Indirect ( thru _____ )				
<b>Sub-total</b>			<u><b>24,399,089</b></u>	

**MAKATI FINANCE CORPORATION**  
**Computation of Public Ownership as of October 31, 2016**

	% to Total Outstanding Shares	Number of Shares	Total	Grand Total
<b>Officers:</b>				
<b>Marcos E. Larosa</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Danilo Enrique O. Co</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Servando B. Alvarez Jr.</b>				
Direct	0.00 %	-		
Indirect ( thru _____ )				
<b>Sub-total</b>			<u>-</u>	
<b>Principal Stockholders:</b>				
<b>Amalgamated Investment Bancorporation</b>				
Direct	43.85 %	94,909,055		
Indirect ( thru _____ )				
<b>MF Pikeville Holdings, Inc.</b>				
Direct	7.09 %	15,349,071		
Indirect ( thru _____ )				
<b>Motor Ace Philippines, Inc.</b>				
Direct	24.20 %	52,391,371		
Indirect ( thru _____ )				
<b>Sub-total</b>			<u>162,649,497</u>	
<b>Affiliates:</b>				
Direct				
Indirect ( thru _____ )				
Direct				
Indirect ( thru _____ )				
			<u>-</u>	
<b>Others:</b>				
<b>Government</b>				
<b>Banks</b>				
<b>Total Number Of Shares Owned by the Public</b>				
<b>Employees</b>				
<b>Lock-Up Shares</b>			<u>-</u>	<u>187,048,586</u>
				<u>29,413,970</u>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**

<u>29,413,970</u>	<u>13.59%</u>
216,462,556	

Number of Issued and Outstanding Shares	=	216,462,556
Number of Outstanding Shares	=	216,462,556
Number of Treasury Shares	=	-
Number of Listed Shares	=	216,462,556
Number of Foreign-Owned Shares	=	8,948,525
Foreign Ownership Level ( % )	=	4.13%
Foreign Ownership Limit ( % )	=	40%

Note: Please observe the same cut-off date.