CR06497-2017

disclosures, including fina and are disseminated so	warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate ancial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, ely for purposes of information. Any questions on the data contained herein should be addressed directly to officer of the disclosing party.
	VECARE HERE TO MAKE YOUR DREAMS HAPPEN
	Makati Finance Corporation
	MFIN
I	PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules
Name of Reporting Person	RENE B. BENITEZ
Relationship of Reporting Person to Issuer	DIRECTOR AND OFFICER (CHAIRMAN)
Description of the Disc	losure
2017 STATEMENT OF	CHANGES IN BENEFICIAL OWNERSHIP OF RENE B. BENITEZ
Filed on behalf by:	
Name	MARCOS LAROSA
Designation	Chief Finance Officer

109222017002819



SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, MandaluyongCity, MetroManila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page The following document has been received:

 Receiving Officer/Encoder
 : Ramon L. Legaspi

 Receiving Branch
 : SEC Head Office

 Receipt Date and Time
 : September 22, 2017 02:34:24 PM

 Received From
 : Head Office

Company Representative

Doc Source

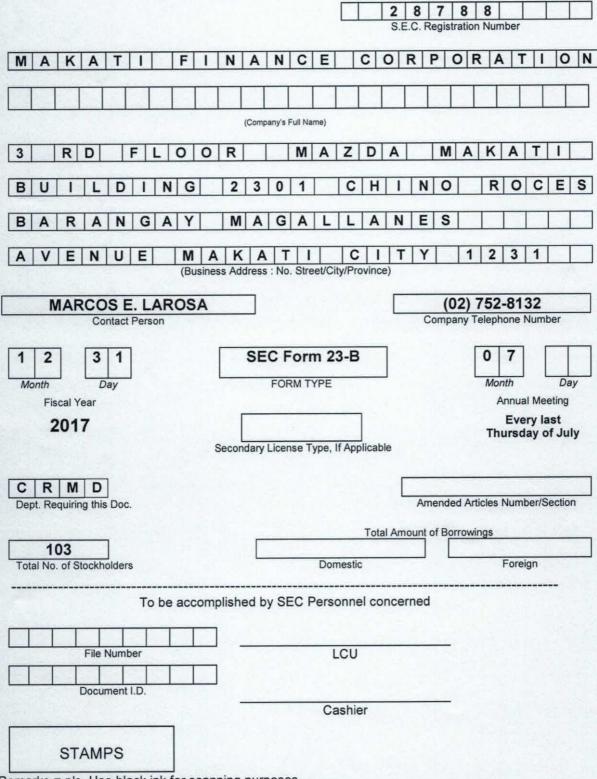
Company Information

SEC Registration No.	0000028788
Company Name	MAKATI FINANCE CORP.
Industry Classification	FINANCING COMPANY OPERATIONS
Company Type	Stock Corporation

Document Information

Document ID	109222017002819
Document Type	Statement of Changes in the Beneficial Ownership
Document Code	23B
Period Covered	September 19, 2017
No. of Days Late	0
Department	CFD
Remarks	BENITEZ RENE BONCAN

COVER SHEET



Remarks = pls. Use black ink for scanning purposes

FORM 23-B

Check box if no longer subject to filing requirement

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Rene Boncan Makati Finance Corporation Mile Concertain policion Concertain policion	1. Name and Address of Reporting Person	u	2. Issuer Name and Trading Symbol	rading Symbol			7. Relationship of Reporting Person to Issuer	g Person to Issue	ar	
Calibor Number 5. Statement for Month/Year X Director 10 37-438-326 SEPTEMBER 2017 X Officer 0 37-438-326 SEPTEMBER 2017 X Officer 0 87-438-326 Set Intendment, Date of Original (Month/Year) Chiener 0 9. If Amendment, Date of Original (Month/Year) Chairman 0 9. If Amendment, Date of Original (Month/Year) Chairman 0 9. If Amendment, Date of Original (Month/Year) Chairman 0 9. Securities Acquired (A) or Disposed of (D) Beneficially Owned at end Amount Held Eom: Direct (D) or Direct (D) or Dire	Calibor Number 5. Statement for Month/Year X Director 10 37-438-326 SEPTEMBER 2017 X Officer 0 81 K-mendiment, Date of Original (MonthYear) Chairman 0 0 8. If Amendiment, Date of Original (MonthYear) Chairman 0 0 8. If Amendiment, Date of Original (MonthYear) Chairman 0 0 9. Amount (Amount)Year) Chairman 0 17 3. Securities Acquired (A) or (D) Price 5, Percentalge 6, Ownership of Month) 0 17 183,514 A P1.000 5,899,3944 2.64% D 17 3,934 A P1.000 204,948 0.01% I 17 3,934 A P1.000 204,948 0.01% I 17 3,934 A P1.000 2.04,948 0.01% I 17 448 A P1.000 2.04,948 0.01% I		Boncan	Ma	kati Finance C	orporation	MFIN		Ō	heck all applicabl	(e)
37-438-326 SEPTEMBER 2017 X Officer Officer 6. If Amendment, Date of Original (MonthYtear) 0. Tape of Original (MonthYtear) Chairman Officer 0 FILIpino 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned 6. Ownership ani 3. Securities Acquired (A) or Disposed of (D) Beneficially Owned at end Held Direct(D) or Disposed of (D) ani Amount (A) or (D) Price 0.01% 1 17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 448 A P1.00 14,426 0.01% I	37-438-326 SEPTEMBER 2017 X Officer Officer 6. If Amendment, Date of Original (MonthYear) 6. If Amendment, Date of Original (MonthYear) Chairman Officer 0 7 9. Securities Acquired (A) of Disposed of (D) 8. Amount of Securities Beneficially Owned of Month 5. Percentage 6. Ownership of Month an) Amount (A) or (D) Price 5. Securities Acquired (A) or Disposed of (D) Direct (D) or Month an) Amount (A) or (D) Price 0.01% D 17 183,514 A P1.000 204,948 0.01% D 17 3,934 A P1.000 204,948 0.01% I 17 3,934 A P1.000 204,948 0.01% I 17 448 A P1.000 204,948 0.01% I		(Middle)	3. Tax Identification h	Jumber	5. Statement for N	Aonth/Year	×	irector		10% Owner
Filiption B. If Amendment, Date of Original (MonthYear) Chairman (give title below) Filiptino Chairman (give title below) (give title below) and 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned at end (give title below) and 3. Securities Acquired (A) or Disposed of (D) Beneficially Owned at end (give title below) and Amount (A) or (D) Price 5. Percentage 6. Ownership and Amount (A) or (D) Price 0.009% 1 D 17 3,934 A P1.000 5,899,394 2.64% D 17 3,934 A P1.000 14,426 0.01% I 17 3,934 A P1.000 14,426 0.01% I 16 I I I I I I 16 I I I I I I	Filipino B. If Amendment, Date of Original (MonthYear) Chairman (give title below) Filipino 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned 5. Percentage 6. Ownership an) Amount (A) or Disposed of (D) Beneficially Owned at end Held Direct (D) or an) Amount (A) or Disposed of (D) Beneficially Owned at end Held Direct (D) or and Amount (A) or (D) Price 5,899,394 2.64% D 17 3,934 A P1.000 204,948 0.09% I 17 448 A P1.000 14,426 0.01% I 16 I 14,426 0.01% I I 17 448 A P1.000 14,426 0.01% I 18 I I I I I I I	3F Mazda Makati Bldg. 2301 l Roces Ave., Makati City	Jon Chino	137-43	8-326	SEPTE	EMBER 2017	×	Officer		Other
Filipino Table 1. Equity Securities Beneficially Owned an 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned 6. Amount of Securities Beneficially Owned and 3. Securities Acquired (A) or Disposed of (D) 8eneficially Owned at end 8eneficially Owned at end 8eneficially Owned at end 17 183,514 A Price 5,899,394 2.64% D 17 183,514 A Price 0.009% I D 17 183,514 A P1.000 5,899,394 2.64% D 17 3,933 A P1.000 14,426 0.01% I 17 448 A P1.000 14,426 0.01% I 16E I I I I I I I	Filipino Table 1. Equity Securities Beneficially Owned a) 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned 5. Percentage (b) 6. Ownership a) 3. Securities Acquired (A) or Disposed of (D) Beneficially Owned at end Held Direct (D) or a) Amount (A) or (D) Price 5.899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,426 0.01% I 17 3,934 A P1.00 14,426 0.01% I 16 I I 14,426 0.01% I I 16 I I I I I I I I	(Street)		4. Citizenship		 If Amendment, Original (Month) 	Date of rear)		(give title below)		(specify below)
Table 1. Equity Securities Beneficially Owned an) 3. Securities Acquired (A) or Disposed of (D) an) 3. Securities Acquired (A) or Disposed of (D) an) Amount of Securities Beneficially Owned and Amount (A) or (D) Price 5. Percentage 6. Ownership 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,426 0.01% I 16E Indirect (D) 14,426 0.01% I I 16F Indirect (D) 14,426 0.01% I 17 3,934 A P1.00 74,426 O 16F Indirect (D) Indirect (D) I I 17 448 A P1.00 74,426 O I 17 14,426 I I I <thi< th=""> I 1</thi<>	Table 1. Equity Securities Beneficially Owned a) 3. Securities Acquired (A) or Disposed of (D) an Amount of Securities Beneficially Owned an Amount of Securities Beneficially Owned an Amount of Securities Beneficially Owned at end and Amount (A) or (D) Price Beneficially Owned at end 17 3,934 A P1.000 5,899,394 2.64% D 17 3,934 A P1.000 204,948 0.09% I 17 448 A P1.000 14,426 0.01% I 16 Indirect (D) 14,426 0.01% I 17 448 A P1.000 14,426 0.01% I 17 448 A P1.000 14,426 0.01% I	akati City	1210	Filip	ino						
at/ at/ Amount 3. Securities Acquired (A) or Disposed of (D) Amount 4. Amount of Securities (A) or Disposed of (D) 5. Percentage Beneficially Owned at end of Month 6. Ownership Form: 17 183,514 A P1.00 5,899,394 2.64% D 17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,426 0.01% I 17 448 A P1.00 14,426 0.01% I 16E I I 14,426 0.01% I I 16E I I 14,426 0.01% I I	at/ at/ Amount 3. Securities Acquired (A) or Disposed of (D) 4. Amount of Securities Beneficially Owned at end of Month 5. Percentage Form: 6. Ownership Form: 17 3. Securities Acquired (A) or (D) Price 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,426 0.01% I 17 3,934 A P1.00 14,426 0.01% I 17 3,934 A P1.00 14,426 0.01% I 16 I 14,426 0.01% I I		(Postal Code)				Table 1. Equi	ty Securities Beneficially O	wned		
Amount (A) or (D) Price Indirect (D) 17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 204,948 0.09% I 17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 10 I I I I I I I ICE I I I I I I I I ICE I I I I I I I I I ICE I I I I I I I ICE I I I I I I I ICE I I I I I I <td>Amount (A) or (D) Price Indirect (D) 17 183,514 A P1.00 5,899,394 2.64% D 17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,425 0.01% I 17 448 A P1.00 14,425 0.01% I 10 I I I I I I I ICE I I I I I I I ICE I I I I I I I ICE I I I I I I I</td> <td>1. Class of Equity Security</td> <td></td> <td>2. Transaction Date (Month/Day/Year)</td> <td>3. Securiti</td> <td>ss Acquired (A) or I</td> <td>Disposed of (D)</td> <td> Amount of Securities Beneficially Owned at end of Month </td> <td></td> <td>6. Ownership Form: Direct (D) or</td> <td>7. Nature of Indirect Beneficial Ownership</td>	Amount (A) or (D) Price Indirect (D) 17 183,514 A P1.00 5,899,394 2.64% D 17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 14,425 0.01% I 17 448 A P1.00 14,425 0.01% I 10 I I I I I I I ICE I I I I I I I ICE I I I I I I I ICE I I I I I I I	1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	3. Securiti	ss Acquired (A) or I	Disposed of (D)	 Amount of Securities Beneficially Owned at end of Month 		6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership
17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 0.09% I 17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 16 I 14,426 0.01% I 17 I 14,426 0.01% I 18 I I I I 19 I I I I 10 I I I I 11 I I I I 12 I I I I 13 I I I I 14 I I I I 15 I I I I 16 I I I I 17 I I I I 18 I I I 19 I I I 19 I I I 19 I I I 19 I I	17 183,514 A P1.00 5,899,394 2.64% D 17 3,934 A P1.00 5,899,394 0.09% I 17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 16 I 14,426 0.01% I 17 01 14,426 0.01% I 17 I I I I 18 I I I I 19 I I I I 10 I I I I				Amount	(A) or (D)	Price			Indirect (I) *	
17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 17 448 A P1.00 14,426 0.01% I 1 CE 14,426 0.01% I 1 14,426 0.01% I 1 1 1 1 1 1 1 1 </td <td>17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 17 6 1 14,426 0.01% 1 17 1 14,426 0.01% 1 17 1 14,426 0.01% 1 17 1 1 1 1 18 1 1 1 1 19 1 1 1 10 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1</td> <td>Common Shares*</td> <td></td> <td>09/19/2017</td> <td>183,514</td> <td>A</td> <td>P1.00</td> <td>5,899,394</td> <td>2.64%</td> <td>٥</td> <td></td>	17 3,934 A P1.00 204,948 0.09% I 17 448 A P1.00 14,426 0.01% I 17 6 1 14,426 0.01% 1 17 1 14,426 0.01% 1 17 1 14,426 0.01% 1 17 1 1 1 1 18 1 1 1 1 19 1 1 1 10 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1 11 1 1 1	Common Shares*		09/19/2017	183,514	A	P1.00	5,899,394	2.64%	٥	
17 448 A P1.00 14,426 0.01% I ICE </td <td>17 448 A P1.00 14,426 0.01% I ICE I I</td> <td>Common Shares*</td> <td></td> <td>09/19/2017</td> <td>3,934</td> <td>A</td> <td>P1.00</td> <td>204,948</td> <td>0.09%</td> <td>-</td> <td>Held by a Corporatio</td>	17 448 A P1.00 14,426 0.01% I ICE I I	Common Shares*		09/19/2017	3,934	A	P1.00	204,948	0.09%	-	Held by a Corporatio
		Common Shares*		09/19/2017	448	A	P1.00	14,426	0.01%	-	Held by Spouse
		AS A RESULT OF THE S	LOCK DIVIDE								

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
 Voting power which includes the power to vote, or to direct the voting of, such security, and/or (B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
 A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household.
(B) held by a partnership in which such person is a general partner.
(C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

REVISED

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

2

9. Owner- 10. Nature ship Form of indirect to Derivative Beneficial by Security. Ownership Direct (D)							
7. Price of 8. No. of Derivative Derivative Security Securities Beneficially Owned at	End of Month						
6. Title and Amount of 7. Underlying Securities De Se	Amount or Title Number of Shares						
	Expiration Date	-	5				
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable Expiration Date	I W C	ENID				
Conversion or 3. Transaction 4. Number of Derivative Securities Exercise Price Date Acquired (A) or Disposed of (D) of Derivative (Month/Day/Yr) Security	(A) or (D)						1
	Amount						
3. Transaction Date (Month/Day/Yr)							
2. Conversion or Exercise Price of Derivative Security							
1. Derivative Security							

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.

7105 P19 RENE B. BENITEZ

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.