The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Makati Finance Corporation MFIN

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	MOTOR ACE PHILIPPINES, INC.
Relationship of Reporting Person to Issuer	STOCKHOLDER (BENEFICIAL OWNER)

Description of the Disclosure

2017 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF MOTOR ACE PHILIPPINES, INC.

Filed on behalf by:

Name	MARCOS LAROSA
Designation	Chief Finance Officer



09222017002997



SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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SEC Registration No. 0000028788

Company Name MAKATI FINANCE CORP.

Industry Classification FINANCING COMPANY OPERATIONS

Company Type Stock Corporation

Document Information

Document ID 109222017002997

Document Type Statement of Changes in the Beneficial Ownership

Document Code 23B

Period Covered September 19, 2017

No. of Days Late 0
Department CFD

Remarks MOTOR ACE PHILIPPINES, INC.

COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

FORM 23-B

Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	rading Symbol			7. Relationship of Reporting Person to Issuer	g Person to Issu	er	
MOTOR ACE PHILIPPINES, INC.	· N	Makati Einanaa Comention MEIN	acitorous C.	MEIN		9	(Check all applicable)	(6)
(Last) (First) (Middle)	3. Tax Identification Number	Number	5. Statement for Month/Year	onth/Year	Dir	Director		10% Owner
MC BRIONES ST.	004-756-411-000	411-000	SEPTE	SEPTEMBER 2017		Officer	×	Other
(Street) HI-WAY, MAGUKAY MANDAUE CITY	Citizenship DOMESTIC CORP.	C CORP.	6. If Amendment, Date of Original (MonthYear)	Sate of ear)		(give title below)	(specify	(specify below)
(City) (Province) (Postal Code)				Table 1. Equ	Table 1. Equity Securities Beneficially Owned	wned		
1. Class of Equity Security	2. Transaction Date (Month/Dav/Year)	3. Securiti	3. Securities Acquired (A) or Disposed of (D)	Disposed of (D)	Amount of Securities Beneficially Owned at end Month	5. Percentage Held	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price			Indirect (I)	
Common Shares*	09/19/2017	1,682,088	A	P1.00	54,073,459	24.20%	٥	
								-
*AS A RESULT OF THE STOCK DIVIDEND ISSUANCE	IND ISSUANCE				+			
FROM PCD NOMINEECORP.								
								1 1 1

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
 Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 Investment power which includes the power to dispose of, or to direct the disposition of, such security.

 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Conversion or 3. Transaction xercise Price Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)	er of Derivative Securities red (A) or Disposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities	Amount of Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
					(0 0							
						05						
					7)							

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.

MAXCY FRANCISCO JOSE R. BORROMEO
Signature of Reporting Person

September 19,2017

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.