



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name

MAKATI FINANCE CORP.

Industry Classification FINANCING COMPANY OPERATIONS

Company Type

Stock Corporation

Document Information

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Statement of Changes in the Beneficial Ownership

Document Code

23B

Period Covered

December 19, 2019

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Department

Remarks

REPORTING PERSON: AMALGAMATED INVESTMENT

BANCORPORATION

COVER SHEET

		2 8 7	8 8
		S.E.C. Regi	stration Number
MAKATIFIN	I A N C E	CORP	O R A T I O N
	T T T T		
	(Company's Full Name)		
3 R D F L O O R	R M A	Z D A N	I A K A T I
BUILDING	2 3 0 1	C H I N C	R O C E S
BARANGAY	M A G A L	L A N E S	6
	K A T I	CITY	1 2 3 1
(Business A	Address : No. Street/Cit	y/Province)	
MARCOS E. LAROSA		(1	02) 8752-8132
Contact Person		Com	pany Telephone Number
1 2 3 1 Month Day Fiscal Year	SEC Form 23	3-B	0 7 Month Day Annual Meeting
2019			Every last
	Landar Harris	f Ameliaahla	Thursday of July
Seco	ondary License Type, I	r Applicable	
C F D			
Dept. Requiring this Doc.		Amend	ded Articles Number/Section
		Total Amount of B	orrowings
109			
Total No. of Stockholders	Don	nestic	Foreign
To be accomplis	hed by SEC Perso	onnel concerned	
File Number		CU	-
Document I.D.			
	Ca	shier	_
STAMPS			

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Common Shares** 12/	Common Shares** 12	Common Shares** 12	Common Shares** 12	Common Shares* 12			1. Class of Equity Security 2. Transaction	(City) (Province) (Postal Code)	Makati City 1210 D	(Street) 4. Crizensnip	VE.	11F MULTINATIONAL BANCORPORATION	(Last) (First) (Middle) 3. Tax Id	BANCORPORATION	AMALGAMATED INVESTMENT	1. Name and Address of Reporting Person 2. Issuer								
	12/17/2019	12/17/2019	12/17/2019	12/17/2019	2/16/2019	12/16/2019	12/10/2019	2/10/2019	12/10/2019	12/9/2019	12/9/2019	12/2/2019	12/1/2019		ıy∕Year)	ction		DOMESTIC CORP.	snip	005-374-465		Tax Identification Number	Maka		Issuer Name and Trading Symbol
	1,000	25,000	2,000	75,000	2,000	1,000	6,000	2,000	35,000	11,000	17,000	15,000	568,336	Amount	3. Securiti			CORP.				ber	ti Finance (ng Symbol
	Α	Α	Α	Α	Α	Α	Α	Α	Α	Α	Α	Α	Α	(A) or (D)	3. Securities Acquired (A) or Disposed of (D)				original (MonthYear)	Dec		Statement for Month/Year	Makati Finance Corporation MFIN		
	2.65	2.43	2.46	2.40	2.60	2.46	2.43	2.40	2.46	2.48	2.46	2.50	1.00	Price			Table 1. Equity S		Year)	December 2019		Month/Year	MFIN		
															Beneficially Owned at end of Month	Amount of Securities	Table 1. Equity Securities Beneficially Owned					 			Relationship of Reporting Person to Issuer
															Held	Percentage)wned		(give title below)	Officer		Director		ē	ng Person to Issu
	D	D	D	D	D	D	D	D	D	D	D	D	D	Indirect (I) *	Form: Direct (D) or	Ownership				 × 				(Crieck all applicable)	الطد
(Print or Type Responses)															Ownership	Nature of Indirect Beneficial			(Specify below) PARENT COMPANY	Other		10% Owner		ď)	21

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate framily sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed
pursuant to
Section
on 23 o
of the
Securities
Regulation
Code

Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			7. Relationship of Reporting	Person to Is	suer (Check all applicable)	
AMALGAMATED INVESTMENT						<u> </u>	icos all applicable,	
BANCORPORATION	Mak	Makati Finance Corporation MFIN	orporation	MFIN				
(Last) (First) (Middle)	Tax Identification Number		Statement for Month/Yea	onth/Year	Dire	Director	10	10% Owner
11F MULTINATIONAL BANCORPORATION								
CENTER - 6805 AYALA AVE.	005-374-465	1-465	Decer	December 2019		Officer	 × 	Other
(Street)	 Citizenship 		If Amendment, Date of	ate of		(give title below)		(specify below)
			Original (MonthYear)	ear)			PARENT COMPANY	OMPANY
Makati City 1210	DOMESTIC CORP.	CORP.						
(City) (Province) (Postal Code)				Table 1. Equity S	Table 1. Equity Securities Beneficially Owned	wned		
1. Class of Equity Security	 Transaction Date (Month/Day/Year) 	3. Securitie	3. Securities Acquired (A) or Disposed of (D)		Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price			Indirect (I) *	
Common Shares*	12/17/2019	1,000	Α	2.62			D	
Common Shares**	12/17/2019	24,000	Α	2.39			D	
Common Shares**	12/17/2019	5,000	Α	2.58			D	
Common Shares**	12/18/2019	17,000	Α	2.44			D	
Common Shares**	12/18/2019	13,000	Α	2.46			D	
Common Shares**	12/18/2019	11,000	Α	2.50			D	
Common Shares**	12/18/2019	2,000	А	2.49			D	
Common Shares**	12/18/2019	5,000	А	2.48			D	
Common Shares**	12/19/2019	8,000	А	2.48			D	
Common Shares***	12/19/2019	6,806,099	Α	1.00	112,576,292.00	42.81%	D	
* stock dividend-COL Financial								
** Shares Bought - COL Financial								
*** Shares Bought - lucky securities								

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partneship in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

						ו						
				of Shares								
	Indirect (I) *	Month		Number	Title	Date		(A) or (D)	Amount			
	or	End of		Amount or		Expiration	Date Exercisable Expiration					
	Direct (D)	Owned at	ı									
Ownership	Security;	Beneficially					(Month/Day/Year)				Security	
Beneficial	of Derivative	Securities	Security				Expiration Date			(Month/Day/Yr)	of Derivative	
of Indirect	ship Form	Derivative	Derivative	ities	Underlying Securities		Exercisable and	Acquired (A) or Disposed of (D) Exercisable and	Acquired (A) o	Date	Exercise Price	
10. Nature	9. Owner-	8. No. of	7. Price of	unt of	6. Title and Amount of		5. Date	4. Number of Derivative Securities	4. Number of Der	3. Transaction	2. Conversion or 3. Transaction	1. Derivative Security

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati.

SERVANDO B. ALVAREZ JR.

January 9, 2020

Signature of Reporting Person

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date