COVER SHEET

		2	8	7	8	8				

S.E.C. Registration Number

M	A	K	A	T	I		F	I	N	A	N	C	E		C	O	R	P	O	R	A	T	I	O	N

(Company's Full Name)

3		R	D		F	L	O	O	R			M	A	Z	D	A		M	A	K	A	T	I	

B	U	I	L	D	I	N	G		2	3	0	1		C	H	I	N	O		R	O	C	E	S

B	A	R	A	N	G	A	Y		M	A	G	A	L	L	A	N	E	S						

A	V	E	N	U	E		M	A	K	A	T	I		C	I	T	Y		1	2	3	1			

(Business Address : No. Street/City/Province)

MARCOS E. LAROSA	(02) 8752-8132
Contact Person	Company Telephone Number

1 2	3 1	SEC Form 23-B	0 7	
Month	*Day*	FORM TYPE	*Month*	*Day*
Fiscal Year			Annual Meeting	
2020			**Every last Thursday of July**	

Secondary License Type, If Applicable

M S R D	
Dept. Requiring this Doc.	Amended Articles Number/Section

	Total Amount of Borrowings	
109		
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU
Document I.D.	Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
Cruz, Alan Michael R.	**Makati Finance Corporation MFIN**	
(Last) (First) (Middle)	3. Tax Identification Number/Passport No. / 5. Statement for Month/Year	__X__ Director _____ 10% Owner
410 Madrigal Ave, Ayala Alabang (Street)	**103-569-603** / **SEPTEMBER 2020**	_____ Officer (give title below) _____ Other (specify below)
	4. Citizenship / 6. If Amendment, Date of Original (MonthYear)	
Muntinlupa City (City) (Province) (Postal Code)	**Filipino**	

Table 1. Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or Indirect (I) *	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
Common Shares*	**9/22/2020**	**0**	**A**	**P1.00**	**1**	**0.00%**	**D**	
***AS A RESULT OF THE STOCK DIVIDEND ISSUANCE**								

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
					-NONE-							

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this [illegible]gned in the City of Makati.

ALAN MICHAEL R. CRUZ
Signature of Reporting Person

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.