





February 12, 2019

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

Attention : **HON. RACHEL ESTHER J. GUMTANG-REMALANTE**  
OIC, Corporate Governance and Finance Department

**The Disclosure Department**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Tower  
5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
BGC, Taguig City

Attention : **Mr. Jose Valeriano B. Zuño**  
OIC, Head of Disclosure Department

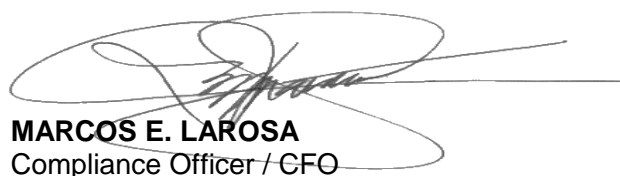
Gentlemen:

We are submitting SEC Form FCIF for December 31, 2018 of Makati Finance Corporation.

We are making this disclosure in compliance with the Continuing Listing Requirements of the Philippine Stock Exchange.

MAKATI FINANCE CORPORATION  
Registrant

By:



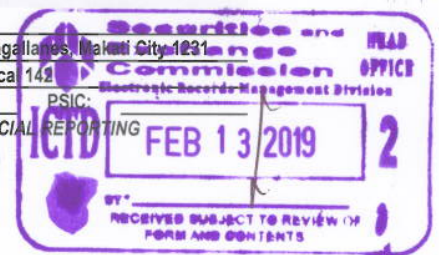
**MARCOS E. LAROSA**  
Compliance Officer / CFO

Control No.: \_\_\_\_\_  
Form Type: FCIF

**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: MAKATI FINANCE CORPORATION  
CURRENT ADDRESS: 3/F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231  
TEL. NO.: (02) 751-8132 FAX NO.: (02) 751-8132 loca 142  
COMPANY TYPE: Financing Company

THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING  
If these are based on consolidated financial statements, please so indicate in the caption.



**Table 1. Balance Sheet  
As of December 31, 2018**

FINANCIAL DATA	2018 (in P'000)	2017 (in P'000)
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>1,023,911</b>	<b>970,788</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	880,601	828,055
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	60,481	126,800
A.1.1.1 On hand	2,711	540
A.1.1.2 In domestic banks/entities	57,771	126,260
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	746,161	616,608
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	746,161	616,608
A.1.2.1.1 Due from customers (trade) (A.1.2.1.1.1 + A.1.2.1.1.2 + A.1.2.1.1.3 + A.1.2.1.1.4)	843,229	728,059
A.1.2.1.1.1 Receivables Financed	707,390	640,880
A.1.2.1.1.2 Lease Contracts Receivable		
A.1.2.1.1.3 Past Due Loans Receivable	121,840	70,077
A.1.2.1.1.4 Items in Litigation	14,000	17,102
A.1.2.1.2 Due from Directors, Officers, Stockholders and related parties		
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	6,353	5,461
A.1.2.1.3.1 Creditable Withholding tax	0	0
A.1.2.1.3.2 Affiliates/Subsidiaries	6,353	5,461
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	-103,421	-116,912
A.1.2.2 Due from foreign entities, specify		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3)		
A.1.3.1 Office and other supplies		
A.1.3.2 Repossessed Motorcycle Units		
A.1.3.3 Others, specify (A.1.3.3.1 + A.1.3.3.2)		
A.1.3.3.1		
A.1.3.3.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	0	0
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic		
A.1.4.2 Held to Maturity Investments - issued by domestic entities:		
A.1.4.3 Loans and Receivables - issued by domestic entities:		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities:		
A.1.4.5 Financial Assets issued by foreign entities:		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	73,959	84,646
A.1.5.1 Prepaid Expenses	5,370	6,820
A.1.5.2 Deferred Tax	68,589	77,826
A.1.5.3 Retirement Assets		
<b>A.2 Non-Current Assets (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8 + A.2.9)</b>	<b>143,311</b>	<b>142,733</b>
A.2.1 Property, Plant, and Equipment (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4 + A.2.1.5 + A.2.1.6 + A.2.1.7 + A.2.1.8)	68,730	64,677
A.2.1.1 Land		
A.2.1.2 Building and improvements including leasehold improvement	7,477	7,477
A.2.1.3 Machinery and equipment (on hand and in transit)		
A.2.1.4 Transportation/motor vehicles, automotive equipment, autos and trucks and delivery	8,716	8,716
A.2.1.5 Others, specify (A.2.1.5.1 + A.2.1.5.2 + A.2.1.5.3 + A.2.1.5.4 + A.2.1.5.5 + A.2.1.5.6 + A.2.1.5.7 + A.2.1.5.8) other Assets -net	77,308	68,881
A.2.1.5.1 Investment in Subsidiaries		

NOTE: This special form is applicable to Financing Companies and shall be submitted together with the accompanying schedules (Tables 6 to 16). As a supplemental form to FCIF

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**Table 1. Balance Sheet**  
**As of December 31, 2018**

<b>FINANCIAL DATA</b>	<b>2018</b> <b>( in P'000 )</b>	<b>2017</b> <b>( in P'000 )</b>
A.2.1.5.2 Deferred tax assets		
A.2.1.5.3 Equipment and Other properties for Lease		
A.2.1.5.4 Real Estate Properties for Sale/Lease		
A.2.1.5.5 Real and Other Properties Owned or acquired (ROPOA)	61,640	53,826
A.2.1.5.6 Leasehold Rights and Improvements		
A.2.1.5.7 Furnitures & fixtures & office equipment	15,668	15,056
A.2.1.5.8		
A.2.1.6 Appraisal increase, specify (A.2.1.6.1		
A.2.1.6.1		
A.2.1.6.2		
A.2.1.6.3		
A.2.1.6.4		
A.2.1.7 Accumulated Depreciation (negative entry)	-24,772	-20,398
A.2.1.8 Impairment Loss or Reversal (if loss, negative entry)	0	0
A.2.2 Investments accounted for using the equity method (A.2.2.1 + A.2.2.2 + A.2.2.3)	0	0
A.2.2.1 Equity in domestic subsidiaries/affiliates	0	0
A.2.2.2 Equity in foreign branches/subsidiaries/affiliates		
A.2.2.3 Others, specify		
A.2.3 Investment Property		
A.2.4 Biological Assets		
A.2.5 Intangible Assets		
A.2.6 Assets Classified as Held for Sale		
A.2.7 Assets included in Disposal Groups Classified as Held for Sale		
A.2.8 Long-term Receivables (net of current portion) (A.2.8.1 + A.2.8.2 + A.2.8.3)		
A.2.8.1 From domestic entities(A.2.8.1.1 + A.2.8.1.2 + A.2.8.1.3 + A.2.8.1.4 + A.2.8.1.5)		
A.2.8.1.1 Receivables Financed		
A.2.8.1.2 Lease Contracts Receivable		
A.2.8.1.3 Past Due Loans Receivable		
A.2.8.1.4 Items in Litigation		
A.2.8.1.5 Directors, Officers, Stockholders and related parties		
A.2.8.2 From foreign entities, specify (A.2.8.2.1 + A.2.8.2.2 + A.2.8.2.3 + A.2.8.2.4)		
A.2.8.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.2.9 Other Assets (A.2.9.1 + A.2.9.2 + A.2.9.3 + A.2.9.4 + A.2.9.5)	74,581	78,057
A.2.9.1 Deferred Charges - net of amortization	103	375
A.2.9.2 Inventory	70,485	74,440
A.2.9.3 Advance/Miscellaneous Deposits	3,993	3,242
A.2.9.4 Others, specify (A.2.9.4.1 + A.2.9.4.2 + A.2.9.4.3 + A.2.9.4.4 + A.2.9.4.5)		
A.2.9.4.1		
A.2.9.4.2		
A.2.9.4.3		
A.2.9.4.4		
A.2.9.4.5		
A.2.9.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4)</b>	<b>515,221</b>	<b>464,000</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	492,677	446,339
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3)	492,677	446,339
B.1.1.1 Loans/Notes Payables (B.1.1.1.1+B.1.1.1.2+B.1.1.1.3+B.1.1.1.4+B.1.1.1.5)	470,100	429,875
B.1.1.1.1 Banks	135,376	186,556
B.1.1.1.2 Non-bank Financial Institutions	245,100	161,900
B.1.1.1.3 Other Private Firms	52,388	44,406
B.1.1.1.4 Individuals	8,500	10,200
B.1.1.1.5 Others	23,379	24,277
B.1.1.2 Trade Payables	22,577	16,463
B.1.1.3 Payables to Related Parties		

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**Table 1. Balance Sheet  
As of December 31, 2018**

FINANCIAL DATA	2018 ( in P'000 )	2017 ( in P'000 )
B.1.2 Trade and Other Payables to Foreign Entities (specify)		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)		
B.1.5 Liabilities for Current Tax	5,357	2,483
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)		
B.1.7.1 Dividends Declared and Not Paid at Balance Sheet Date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities Under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due Within One Year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.2 Long-term Debt - Non-current Interest-bearing Liabilities		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Other Liabilities (B.4.1 + B.4.2)	22,544	21,498
B.4.1 Deferred Income Tax		
B.4.2 Others, specify (B.4.2.1 + B.4.2.2 + B.4.2.3 )	22,544	21,498
B.4.2.1 Deposit on Lease Contracts		
B.4.2.2 Other Liabilities and accrued expenses	22,544	21,498
B.4.2.3 Other payables		
<b>C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11)</b>	<b>508,690</b>	<b>506,055</b>
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3) P 1 par value Authorized - 300,000,000 shares Issued and Outstanding	300,000	300,000
C.1.1 Common shares	300,000	300,000
C.1.2 Preferred Shares		
C.1.3		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	231,572	223,412
C.2.1 Common shares	231,572	223,412
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2 + C.3.3)	231,572	223,412
C.3.1 Common shares	231,572	223,412
C.3.2 Preferred Shares		
C.3.3 Others		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	5,804	5,804
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 )		
C.6.1 SHARE IN OTHER INCOME/ (LOSS) of an associates		
C.6.2 Remeasurable gain on retirement assets	3,738	4,492
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	0	0
C.8 Retained Earnings (C.8.1 + C.8.2)	257,514	219,435
C.8.1 Appropriated		
C.8.2 Unappropriated	257,514	219,435
C.9 Profit & Loss	10,062	52,913
C.10 Head / Home Office Account (for Foreign Branches only)		
C.11 Cost of Stocks Held in Treasury ( <b>negative entry</b> )		
<b>D. TOTAL LIABILITIES AND EQUITY (B + C)</b>	<b>1,023,911</b>	<b>973,892</b>

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**Table 2. Income Statement for the period January - December 2018**

FINANCIAL DATA	Year to Date		This Semester	
	2018	2017	2018	2017
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)</b>	149,648	232,573	81,770	152,037
A.1 Sales or Revenue/Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2 + A.1.3 + A.1.4)	131,460	101,798	69,083	33,068
A.1.1 Financing Income	130,538	153,835	65,916	67,231
A.1.2 Leasing Income				-
A.1.3 Service Charge/Fees	5,573	4,404	2,911	2,149
A.1.4 Short-term Investments	3,153	3,753	1,591	3,753
A.1.5 Cost of Borrowings	(21,489)	(32,914)	(10,586)	(15,284)
A.1.6 Provisions	13,685	(27,280)	9,251	(24,780)
A.2 Receipts from Sale of Merchandise (Trading) (from Secondary Activity)				-
A.3 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method				-
A.4 Other Income (A.4.1 + A.4.2 + A.4.3 + A.4.4 + A.4.5 + A.4.6)	18,188	130,775	12,687	118,968
A.4.1 Trading Gain (Loss)				-
A.4.2 Professional Fee				-
A.4.3 Interest Income (A.4.3.1 + A.4.3.2)	47	74	27	50
A.4.3.1 Interest on Call Loans				-
A.4.3.2 Interest - Investments (A.4.3.2.1 + A.4.3.2.2 + A.4.3.2.3 + A.4.3.2.4)	47	74	27	50
A.4.3.2.1 Taxable Investments				-
A.4.3.2.2 Deposit in Banks	47	74	27	50
A.4.3.2.3 Bonds				-
A.4.3.2.4 Others				-
A.4.4 Dividend Income	-	-	-	-
A.4.5 Gain / (Loss) from selling of Assets	-	-	-	-
A.4.6 Others, specify	18,142	130,701	12,660	118,918
A.4.6.1 Share in net income of an associate		2,353	-	(2,622)
A.4.6.2 Gain on sale of Available-for-sale-assets	758	-	758	-
A.4.6.3 Gain on Repossession	4,321	10,527	810	10,527
A.4.6.4 Capital gain from sale of stocks	-	102,802	-	102,802
A.4.6.5 Misc. income	13,063	15,019	11,092	8,211
<b>B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6 + B.7 + B.8 + B.9 + B.10)</b>	128,529	196,074	62,182	122,381
B.1 Interest Expense	-	-	-	-
B.2 Loss from sale and writedown of MC inventories	9,144	56,557	(1,032)	44,017
B.3 Compensation/Fringe Benefits	54,365	56,006	28,600	25,822
B.4 Management and Other Professional Fees	7,803	7,336	3,872	3,700
B.5 Taxes and Licenses	12,229	28,847	7,059	22,785
B.6 Insurance	1,655	2,425	1,655	2,425
B.7 Depreciation/Amortization	5,341	5,677	2,936	3,209
B.9 Bad Debt Expense/Credit Losses	-	-	-	-
B.10 Others	37,992	39,224	19,092	20,422
<b>C. Non-Operating Expenses</b>				-
<b>D. Net Income (Loss) Before Tax (A - B - C)</b>	21,119	36,499	19,588	29,656
<b>E. Income Tax Expense (negative entry)</b>	11,058	(17,899)	11,515	(18,460)
<b>F. Income After Tax</b>	10,062	54,399	8,073	48,116
<b>G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)</b>				
G.1				
G.2				
<b>H. Profit or Loss Attributable to Minority Interest</b>				
<b>I. Profit or Loss Attributable to Equity Holders of the Parent</b>				



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**Table 3. Cash Flow Statements**

FINANCIAL DATA	2018 ( in P'000 )	2017 ( in P'000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss) Before Tax and Extraordinary Items	21,119	41,348
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</b>		
Depreciation	4,665	5,225
Amortization, specify software		
Gain on Sale of Shares of Stocks	-	(74,038)
Gain on sale of investment properties		
Others, specify: Impairment & provisions for losses	(4,541)	44,080
Share in the net income of an associate		(2,353)
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	(123,344)	180,649
Pension costs		
Other Assets	(6,376)	2,195
Others, specify: Accrued Expenses		
Increase (Decrease) in:		
Trade and Other Payables	6,114	(151,486)
Income tax paid	(1,556)	(1,699)
Others, specify: Accrued Expenses	9,259	(26,904)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(94,659)</b>	<b>17,017</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) Decrease Acquisition of property and equipment		
(Increase) Decrease in Investment		
Reductions/(Additions) to Property, Plant, and Equipment	(904)	(46,231)
Others, specify: Software costs		
Dividends	-	36,000
Proceeds from sale of Shares	-	159,984
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(904)</b>	<b>149,753</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from:		
Loans	269,153	215,672
Long-term Debt		
Issuance of Securities		
Others, specify: Deposits for future subscription		
Dividends		
Payments of:		
(Loans)	(231,749)	(347,280)
(Long-term Debt)		
(Stock Subscriptions)		
Others, specify (negative entry):		
Dividends	(8,160)	(6,897)
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>29,244</b>	<b>(138,506)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(66,319)</b>	<b>28,265</b>
Cash and Cash Equivalents		
Beginning balance	126,800	97,614
Ending balance	60,481	125,879

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Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)							
	Capital Stock	Additional Paid-in Capital	Net unrealized Loss on Investment for Sale	Deposits for Future Subscription	Retained Earnings	Remeasurement Gains (Losses) on Defined Benefit Obligation	Share on Other Comprehensive Income	TOTAL
<b>A. Balance, 2016</b>	216,463	5,804	0	0	233,334	4,492	0	460,092
A.1 Correction of Error(s)								0
A.2 Changes in Accounting Policy					0	0	0	0
<b>B. Restated Balance</b>	216,463	5,804	0	0	233,334	4,492	0	460,092
<b>C. Surplus</b>								0
C.1 Surplus (Deficit) on Revaluation of Properties								0
C.2 Surplus (Deficit) on Revaluation of Investments								0
C.3 Currency Translation Differences								0
C.4 Other Surplus (specify)								0
C.4.1						-754		-754
C.4.2								0
C.4.3								0
C.4.4								0
C.4.5								0
<b>Deposits on Subscription</b>								0
<b>D. Net Income (Loss) for the Period</b>			0		54,399	0		54,399
<b>E. Dividends (negative entry)</b>	0				-13,900			-13,900
<b>F. Appropriation for (specify)</b>								0
F.1								0
F.2								0
F.3								0
F.4								0
F.5								0
<b>G. Issuance of Capital Stock</b>								0
G.1 Common Stock	6,950							6,950
G.2 Preferred Stock								0
G.3 Others						0		0
<b>H. Balance, 2017</b>	223,412	5,804	0	0	273,834	3,738	0	506,789
H.1 Correction of Error (s)								0
H.2 Changes in Accounting Policy								0
<b>I. Restated Balance</b>	223,412	5,804	0	0	273,834	3,738	0	506,789
<b>J. Surplus</b>								
J.1 Surplus (Deficit) on Revaluation of Properties								
J.2 Surplus (Deficit) on Revaluation of Investments								
J.3 Currency Translation Differences								
J.4 Other Surplus (specify)								
J.4.1						0		
J.4.2								
J.4.3								
J.4.4								
J.4.5								
<b>Deposits on Subscription</b>								
<b>K. Net Income (Loss) for the Period</b>					10,062			10,062
<b>L. Dividends (negative entry)</b>					-16,320			-16,320
<b>M. Appropriation for (specify)</b>								
M.1								
M.2								
M.3								
M.4								
M.5								
<b>N. Issuance of Capital Stock</b>								
N.1 Common Stock	8,160							
N.2 Preferred Stock								
N.3 Others								
<b>O. Balance, Dec 2018</b>	231,572	5,804	0	0	267,576	3,738	0	508,690



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**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: MAKATI FINANCE CORPORATION  
 CURRENT ADDRESS: 3/F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231  
 TEL. NO.: (02) 751-8132 (02) 751-8132 local 142  
 COMPANY TYPE : Financing Company PSIC: \_\_\_\_\_

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*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 5. Details of Income and Expenses, by source**  
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2018 ( in P'000 )	2017 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2)</b>		
A.1 Sales or Revenue / Receipts from Financing Operations (Primary Activity) (A.1.1 + A.1.2)	N/A	N/A
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Income (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4 + A.2.2.5 + A.2.2.6 + A.2.2.7 + A.2.2.8 + A.2.2.9 + A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
<b>B. EXPENSES (B.1 + B.2)</b>		
B.1 Domestic		
B.2 Foreign, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5 + B.2.6 + B.2.7 + B.2.8 + B.2.9 + B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

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**Table 6. Schedule of Investments in Real Estate As of December 31, 2018**

6a. In REAL ESTATE PROPERTIES (NET)		
	Description of Property	Amount (in PhP)
1.	Farm Land, TCT 67926 1410 sqm located at Trece Martires	996,334.12
2.	House and Lot -TCT No.700208 (181 sq.m.), Lot 1 Blk 23 Bo. of Dolores MP of Taytay, Rizal,JV1706/226	5,691,003.65
3.	House and Lot TCT No.700209 (198 sq.m.), Lot 2 Blk 23 Bo. of Dolores MP of Taytay, Rizal, JV1706/226	6,984,934.35
4.	Parcel of Land TCT No. 068 - 2013002149 (157sq.m.), Lot 1-B Bo. of San Jose MP of Taytay, Rizal, JV1706/225	6,285,400.00
5.	House and Lot - TCT No.726827 (279 sq.m.), Lot 9 Blk 1 Victoria Ave.B.H.S.San Isidro, Cainta, Rizal,JV1706/228	5,058,092.00
6.	Parcel of Land TCT No.T-30022 (2,231 sq.m.), Lot 15-F Iruhin Central R1, Tagaytay,JV1706/229	29,613,613.20
7.	Parcel of Land TCT No.TCT NO.026-2016000547, Urdaneta, Pangasinan ( 6,374 sq.m.) JV1803/153	7,011,000.00
	<b>TOTAL</b>	<b>61,640,377.32</b>

6b. In REAL ESTATE PROPERTY DEVELOPMENT CORPORATIONS OR PROJECTS		
	Name of Corporation or Project	Amount (in PhP)
1.		
2.		
3.	<b>NOT APPLICABLE</b>	
4.		
5.		
6.		
7.		
8.		
9.		
10.		
	<b>TOTAL</b>	
	<b>GRAND TOTAL</b>	

**Table 7. Schedule of Maturity of Receivables**  
**As of December 31, 2018**

RECEIVABLES	TOTAL (CURRENT + PAST DUE) (in P'000)	CURRENT (in P'000)	PAST DUE (in P'000)			
			Total	Within one year	Over One Year <sup>a/</sup>	Accounts Under Litigation <sup>a/</sup>
1. Trade Receivables	837,203	701,363	135,840	65,079	56,761	14,000
2. others	6,026	6,026				
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
<b>TOTAL</b>	<b>843,229</b>	<b>707,390</b>	<b>135,840</b>	<b>65,079</b>	<b>56,761</b>	<b>14,000</b>

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**COMPANY TYPE:** \_\_\_\_\_ **PSIC:** \_\_\_\_\_  
 Financing Company

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**Table 8. Schedule of Exempt Commercial Paper Issuances**  
**As of December 31, 2018**  
 (Jan-Dec 2018)

Name(s) of Creditor	P. N. No.	AMOUNT		Date of Issue	Maturity Date	Date of Issue	Maturity Date
		Principal	Maturity Value				
JOEL S FERRER		3,000,000		6/5/2018	7/23/2018		
TERESITA B. BENITEZ (JORDZ)		21,236		12/31/2018	12/31/2019		
GLENN B. BENITEZ		111,014		12/31/2018	12/31/2019		
MAX O. BORROMEO		3,540,648		12/31/2018	12/31/2019		
MERG REALTY DEVELOPMENT CORP.		5,000,000		6/21/2018	12/31/2018		
MERG REALTY DEVELOPMENT CORP.		3,000,000		7/31/2018	12/31/2018		
MERG REALTY DEVELOPMENT CORP.		104,049		9/30/2018	12/31/2018		
MERG REALTY DEVELOPMENT CORP.		1,903,369		12/31/2018	12/31/2019		
CEBU MAXI MANAGEMENT CORP/MOB		425,000		12/31/2018	12/31/2019		
FELIBON REALTY, INC.		4,008,335		2/8/2018	12/31/2018		
FELIBON DEV. CORP.		1,020,900		7/23/2018	12/31/2018		
28 BONIFACIO PROPERTY		3,018,036		9/13/2018	12/31/2018		
<b>TOTAL</b>		<b>25,152,587</b>					

1.2 Pre-termination /Pre-payment made during the period:

Name(s) of Creditor	P. N. No.	AMOUNT		Date of Issue	Maturity Value	Date of Issue	Maturity Date	PRE-TERMINATION/PRE-PAYMENT Amount
		Principal	Maturity Value					
JOEL S FERRER		1,000,000		12/31/2017				1,000,000
JOEL S FERRER		4,000,000		12/31/2017				4,000,000
JOEL S FERRER		1,400,000		12/31/2017				1,400,000
MAX O. BORROMEO		1,596,000		12/31/2017				1,596,000
CYNTHIA M. GACAYAN		300,000		12/31/2017				300,000
CYNTHIA M. GACAYAN		1,400,000		12/31/2017				1,400,000
MERG REALTY DEVELOPMENT		2,000,000		12/31/2017				2,000,000
MERG REALTY DEVELOPMENT		5,055,202		12/31/2017				5,055,202
28 BONIFACIO PROPERTY		3,018,036		9/13/2018				3,018,036
<b>TOTAL</b>		<b>19,769,238</b>						<b>19,769,238</b>

1.3 Outstanding Balance -Includes outstanding CPs issued during the reference period and previous periods:

Name(s) of Creditor	P. N. No.	AMOUNT		Date of Issue	Maturity Date	Outstanding Balance
		Principal	Maturity Value			
JOEL S FERRER		6,600,000	6,668,042	12/31/2018	12/31/2019	6,600,000
JOEL S FERRER/CECILIA SAMANIEGO		4,200,000	4,434,208	12/31/2018	12/31/2019	4,200,000
JOEL S FERRER/OSCAR SAMANIEGO		2,257,350	2,383,229	12/31/2018	12/31/2019	2,257,350
SOJIA M. LIMAP		3,000,000	3,276,819	12/31/2018	12/31/2019	3,000,000
TERESITA B. BENITEZ/JORDZ		497,249	524,978	12/31/2018	12/31/2019	497,249
CYNTHIA M. GACAYAN		1,500,000	1,583,646	12/31/2018	12/31/2019	1,500,000
GLENN B. BENITEZ		2,599,486	2,744,444	12/31/2018	12/31/2019	2,599,486
MAX O. BORROMEO		3,120,643	3,294,663	12/31/2018	12/31/2019	3,120,643
HENRY CO		2,800,000	2,958,139	12/31/2018	12/31/2019	2,800,000
MERG REALTY DEVELOPMENT CORP.		47,558,487	49,999,381	12/31/2018	12/31/2019	47,558,487
CEBU MAXI MANAGEMENT CORP/MOB		3,303,944	3,488,185	12/31/2018	12/31/2019	3,303,944
FELIBON REALTY, INC.		4,008,335	4,231,866	12/31/2018	12/31/2019	4,008,335
FELIBON DEV. CORP.		1,020,900	1,071,829	12/31/2018	12/31/2019	1,020,900
<b>TOTAL</b>		<b>84,266,396</b>	<b>88,965,418</b>			<b>84,266,396</b>

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**Table 9. Remaining Maturities of Selected Accounts**  
 January 01 to December 31, 2018

PARTICULARS	SOLD WITHOUT RECOURSE	BROKERED
A. Total volume of securities <i>with</i> postdated cheque (in P'000)		
A.1 with paying agency arrangement (in P'000)	NA	NA
A.2 without paying agency arrangement (in P'000)		
B. Total volume of securities <i>without</i> postdated cheque (in P'000)		
B.1 with paying agency arrangement (in P'000)		
B.2 without paying agency arrangement (in P'000)		

**Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)**  
 As of December 31, 2018

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Employee	Stockholder	Related Interest	
1.	ACLAO, ALBERT A.	Fil		x			3
2.	ACORDA, DANICA M.	Fil		x			8
3.	ADOLFO, SOFRONIO C.	Fil		x			8
4.	ADVINCULA, GENEVE L.	Fil		x			7
5.	AGOYLO, RAQUEL P.	Fil		x			58
6.	AGUILAR, RODIL M.	Fil		x			17
7.	AGUSTIN, RAMIL M.	Fil		x			18
8.	ALASO, EMERIZZA G.	Fil		x			8
9.	ALCANTARA, GERVIE B.	Fil		x			11
10.	ALIÑO, MARK ANTHONY	Fil		x			1
11.	ALNGOG, MARY BETH C.	Fil		x			2
12.	ALTAREJOS, JUNNA MAY B.	Fil		x			7
13.	ALVAREZ, JESUS B.	Fil		x			389
14.	AMBATA, ARTIE RUZETTE T.	Fil		x			22
15.	ANDRES, RONNIE	Fil		x			8
16.	AÑONUEVO, JAYSON JHON A.	Fil		x			14
17.	ARARACAP, MARK PAUL	Fil		x			13
18.	ARELLANO, LIVEL P.	Fil		x			10
19.	ARENDA, MARLÓN	Fil		x			20
20.	ARIOLA, REX P.	Fil		x			2
21.	ARISTON, MELVIN T.	Fil		x			3
22.	ARNISTO, KARREN L.	Fil		x			14
23.	ARRIOLA, ALBERT T.	Fil		x			3
24.	ARTISTA, EUGENE	Fil		x			4
25.	AVILA, MARIA THERESA R.	Fil		x			28
26.	BABARAN, JONARD M.	Fil		x			21
27.	BACALSO, RICHARD G.	Fil		x			48
28.	BAGNES, CAROLINE M.	Fil		x			12
29.	BALDE, LINDBERGH, JR. M.	Fil		x			7
30.	BALLECERA, BERNADETH C.	Fil		x			42
31.	BAÑAGO, JOANALYN B.	Fil		x			37
32.	BAÑO, JOVER G.	Fil		x			2
33.	BARCENAS, JESTINE D.	Fil		x			18
34.	BAYONITO, IRWIN	Fil		x			4
35.	BEN, DALISAY D.	Fil		x			15
36.	BERNAL, WILBERT	Fil		x			18
37.	BERNARDO, JOEBERT M.	Fil		x			14
38.	BESTUDIO, CHRISTOPHER K.	Fil		x			7
39.	BLASABAS, LEO C.	Fil		x			7
40.	BONTIGAO, JAYSON D.	Fil		x			41
<b>Total Loans Due (sum of above rows)</b>							<b>969</b>

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 As of December 31, 2018

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Employee	Stockholder	Related Interest	
41.	BRAZA, MICHAEL GERARD L.	Fil		x			2
42.	BRIGUEL, ROBERTO P.	Fil		x			8
43.	BRUSAS, ARJAME	Fil		x			5
44.	BUENAVENTURA, FRANCIS E.	Fil		x			13
45.	BUENCONSEJO, LOUIE JOHN	Fil		x			10
46.	BUHAYO, ROBERT M.	Fil		x			8
47.	BUSIA, CARLOS	Fil		x			4
48.	CABRIDO, MARIO JR.	Fil		x			13
49.	CADAVEZ, REXES Y.	Fil		x			16
50.	CAMPILAN, NANETTE M.	Fil		x			20
51.	CAMPORASO, JANNENA C.	Fil		x			10
52.	CAPISTRANO, RICHARD	Fil		x			30
53.	CARBONILLA, JERWIN B.	Fil		x			31
54.	CARPIO, IMELDA A.	Fil		x			18
55.	CASTAÑEDA, CHARLITO A.	Fil		x			19
56.	CASTILLO, ROI ALLAN	Fil		x			1
57.	CATARINO, RODEL A.	Fil		x			1
58.	CHAVEZ, GAMALIEL A.	Fil		x			5
59.	CHAVEZ, JOMMEL	Fil		x			2
60.	CLAVA, CLAYFORD B.	Fil		x			5
61.	CONCEPCION, RENETH A.	Fil		x			44
62.	CONESE, JOHN RAY R.	Fil		x			1
63.	CONOR, EMER M.	Fil		x			4
64.	CORNELIO, DANILO C.	Fil		x			30
65.	CORTEZ, JOHN ADRIAN A.	Fil		x			1
66.	CORTEZ, LADY CRISFEL I.	Fil		x			12
67.	CORTEZ, RONALD REAGAN C.	Fil		x			7
68.	COSTILLAS, JERLY MAE B.	Fil		x			13
69.	CRUZ, JOREL KALVIN	Fil		x			21
70.	CUTCHON, CARL ANGELO C.	Fil		x			26
71.	CUTCHON, KAMILLE ILENE MAE	Fil		x			26
72.	DAGTING, EMELYN O.	Fil		x			20
73.	DARIA, ALVIN	Fil		x			16
74.	DE CHAVEZ, JEANNIE P.	Fil		x			21
75.	DE CHAVEZ, KELVIN	Fil		x			13
76.	DE GUZMAN, MARY ROSE B.	Fil		x			33
77.	DE JESUS, SYMON M.	Fil		x			6
78.	DE VERA, JESSABEL M.	Fil		x			16
79.	DEGORIO, MANOLITO M.	Fil		x			26
80.	DEL MUNDO, CHRISTIAN V.	Fil		x			20
81.	DELA CRUZ, ALDIN A.	Fil		x			21
82.	DELA CRUZ, MARIALYN S.	Fil		x			212
83.	DELOY, DANNY L.	Fil		x			3
84.	DEQUITO, DARWIN T.	Fil		x			10
85.	DINGLASAN, RANDY	Fil		x			6
86.	DOBLE, GINO PAOLO R.	Fil		x			8
87.	DUMALAY, DIONEL P.	Fil		x			10
88.	DUMAS, MARBEN B.	Fil		x			21
89.	ELLANA, ERICSON	Fil		x			6
90.	ELLAZAR, EDWIN B.	Fil		x			2
91.	ENGALAN, FREDERICK R.	Fil		x			2.92
92.	ENRIQUEZ, LINELL	Fil		x			4
<b>Total Loans Due (sum of above rows)</b>							<b>882</b>

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**Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)**  
 As of December 31, 2018

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Employee	Stockholder	Related Interest	
93.	ESMERALDA, LEE ANN J.	Fil		x		62	
94.	ESPANOL, MARIEVEN P.	Fil		x		32	
95.	ESTRERA, JOANNE MARIE	Fil		x		23	
96.	FALCUNAYA, JIADY F.	Fil		x		13	
97.	FELICANO, GENIFER	Fil		x		2	
98.	FELICIDARIO, AMFILMON	Fil		x		5	
99.	FLORES, RUBY LYN R.	Fil		x		6	
100.	FRANCIA, JASON D.	Fil		x		3	
101.	FRESNIDO, JOSAN D.	Fil		x		9	
102.	FUENTES, ROMAN L.	Fil		x		5	
103.	GABAT, MARK JOSEPH G.	Fil		x		70	
104.	GALZOTE, LEAH MAE L.	Fil		x		81	
105.	GAMBOA, JOEL C.	Fil		x		3	
106.	GAMUTAN, CARMELO L.	Fil		x		4	
107.	GATUS, JESUS	Fil		x		13	
108.	GAVIOLA, MARK	Fil		x		21	
109.	GAVIOLA-TE, MARY JANE O.	Fil		x		9	
110.	GERONIMO, ERMAN	Fil		x		18	
111.	GODOY, MICHAEL A.	Fil		x		24	
112.	GONZALES, OMAR VAN S.	Fil		x		5	
113.	GOSGOLAN, IRIS CHIARA	Fil		x		5	
114.	GOZO, LORENZA P.	Fil		x		5	
115.	GRACIANO, RONALD	Fil		x		11	
116.	GRANAN, RICKY	Fil		x		5	
117.	GUEVARRA, JOSEPH VINCENT N.	Fil		x		66	
118.	HENSON, JAYSON	Fil		x		32	
119.	HERNANDEZ, BERNADETH R.	Fil		x		8	
120.	IGNACIO, IVY ROSE	Fil		x		24	
121.	ILAGAN, LEIZEL R.	Fil		x		6	
122.	ILDEFONSO, MARK WINSTON A.	Fil		x		22	
123.	ILDEFONSO, RONALD	Fil		x		6	
124.	ILETO, JAY	Fil		x		31	
125.	IMMACULATA, NINA RICHIE A.	Fil		x		40	
126.	ISANAN, NOLIN	Fil		x		30	
127.	JAVIER, JUANITO, JR. M.	Fil		x		3	
128.	JUYAD JR., ROBERT T.	Fil		x		22	
129.	LABONG, FREDERICK D.	Fil		x		10	
130.	LARGA, LARRY	Fil		x		8	
131.	LEYNES, RENIEL	Fil		x		12	
132.	LILOC, PAX LOU	Fil		x		10	
133.	LIM, DEXTER O.	Fil		x		8	
134.	LOZANO, NAZER	Fil		x		27	
135.	LUMASAC, JOREEN MARIE E.	Fil		x		38	
136.	LUMONGSOD, ROMMEL R.	Fil		x		7	
137.	MAGTIBAY, DEANNA JEAN	Fil		x		2	
138.	MAGTIBAY, JACINT M.	Fil		x		7	
139.	MAHINAY, ROGER	Fil		x		2	
140.	MALDO, MARCO B.	Fil		x		9	
141.	MAMENTA, WILLIAM JR. L.	Fil		x		14	
142.	MANAYOBA, MARJORIE J.	Fil		x		21	
143.	MANGUERA, EVA MAY	Fil		x		13	
144.	MANLANGIT, JEWART	Fil		x		15	
<b>Total Loans Due (sum of above rows)</b>						<b>927</b>	



Control No.: \_\_\_\_\_  
 Form Type: FCIF

**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: MAKATI FINANCE CORPORATION  
 CURRENT ADDRESS: 3/F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231  
 TEL. NO.: (02) 751-8132 FAX NO.: (02) 751-8132 local 142  
 COMPANY TYPE: Financing Company PSIC: \_\_\_\_\_

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING**  
*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 10. Schedule of Loans Due from Directors, Officers, Stockholders and Related Interests (DOSRI)**  
 As of December 31, 2018

	Name of Borrower (Surname, Given Name, M.I.)	Nationality	Relationship to Company				Amount of Loan (in P'000)
			Director	Employee	Stockholder	Related Interest	
145.	MAQUIRANG, AEROLYN	Fil		x		5	
146.	MARTEJA, JEANALYN G.	Fil		x		21	
147.	MARTIN, EMAN	Fil		x		3	
148.	MARTINEZ, NELSON	Fil		x		8	
149.	MATA, MARIO E.	Fil		x		10	
150.	MATIAS, JOANNA R.	Fil		x		36	
151.	MATULAC, JUDITH G.	Fil		x		5	
152.	MATUTINA, DIZA A.	Fil		x		12	
153.	MENDOZA, JAYSON Y.	Fil		x		23	
154.	MILADO, ALLAN C.	Fil		x		13	
155.	MONROY, ARCHIE	Fil		x		2	
156.	MULDEZ, KENNETH B.	Fil		x		3	
157.	MUSA, RONILO L.	Fil		x		9	
158.	NAPIZA, ADRIAN D.	Fil		x		1	
159.	NARVAS, EDWIN L.	Fil		x		9	
160.	NATIVIDAD, JAIME	Fil		x		17	
161.	NAVALES, ARLENE J.	Fil		x		12	
162.	NAVARRO, VAN JAN J.	Fil		x		6	
163.	NICART II, FORTUNATO	Fil		x		6	
164.	NIPES, JOANNE ROED	Fil		x		23	
165.	NUNCIO, ROGER	Fil		x		2	
166.	NUÑEZ, ROBELYN A.	Fil		x		21	
167.	OCQUIANA, MARICON O.	Fil		x		17	
168.	ORIG, RIAN VERGEL P.	Fil		x		3	
169.	ORIT, CRISOLOGO, JR. M.	Fil		x		40	
170.	ORQUINA, CINDY S.	Fil		x		44	
171.	OYANDO, REGINE ANNE D.	Fil		x		9	
172.	PACAY, ALEX	Fil		x		22	
173.	PANCHO, JULY P.	Fil		x		41	
174.	PANGANIBAN, MARIFE	Fil		x		34	
175.	PAYUMO, HARROLD G.	Fil		x		14	
176.	PEREZ, MA. MAGENTA	Fil		x		2	
177.	PLAGATA, BRYORN	Fil		x		13	
178.	PONTANARES, ALDRIN FRANCIS B.	Fil		x		23	
179.	QUILAB, RALPH	Fil		x		8	
180.	QUILAO-SILVA, XYZA CAMILLE D.	Fil		x		2	
181.	QUIRRE, ROBERT B.	Fil		x		11	
182.	RAMIREZ, CAMILLE	Fil		x		17	
183.	RAMOS, EDWIN	Fil		x		10	
184.	RESUS, GESELYN B.	Fil		x		12	
185.	REY, ELMER R.	Fil		x		10	
186.	REYES, ARJAY	Fil		x		8	
187.	REYES, BERNARD	Fil		x		16	
188.	REYES, LOUIE L.	Fil		x		8	
189.	REYES, RUEL Z.	Fil		x		5	
190.	RICO, ALBERTO J.	Fil		x		24	
191.	SAN ANDRES, JOY A.	Fil		x		35	
192.	SANGANGBAYAN, MAYNARD L.	Fil		x		23	
193.	SANTOS JR., ERIC F.	Fil		x		10	
194.	SAPNO, RUFFY L.	Fil		x		4	
195.	SARMIENTO, ROMA D.	Fil		x		15	
196.	SAYAWAN, ROWENA F.	Fil		x		31	
<b>Total Loans Due (sum of above rows)</b>						<b>760</b>	



Control No.: \_\_\_\_\_  
 Form Type: FCIF

**SPECIAL FORM OF FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

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 CURRENT ADDRESS: 3/F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231  
 TEL. NO.: (02) 751-8132 FAX NO.: (02) 751-8132 local 142  
 COMPANY TYPE: FINANCING COMPANY PSIC: \_\_\_\_\_

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING**  
**If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 11. List of Directors, Officers and Stockholders**  
**As of 12/31/2018**

Name and Position	Current Address	Nationality	Amount of Subscribed Capital (in P'000)	Companies Affiliated With <sup>a/</sup>
<b>A. Directors</b>				
RENE B. BENITEZ - Chairman	33 Aries St. Bel-Air III Bel-Air Village, Makati	Filipino	5,899	Pikeville Inc. - Director Merg Realty and Development - Director
MAX O. BORROMEO - Vice Chairman	Ma. Luisa Park Maynilad, Cebu City	Filipino	40	Honda Motor World Inc. - Director Dearborn Motors Co. _ Director
MAXCY R. BORROMEO President	66 Gorordo Avenue, Cebu City	Filipino	2	Honda Motor World Inc. - Director Dearborn Motors Co. _ Director
JUAN CARLOS DEL ROSARIO - Director	Unit 9 17-A McKinley Road Forbes Park, Makati	Filipino	0	Amalgamated Investment Bancorporation - Chairman
JOEL S. FERRER Director/Treasurer	2137 Lourdes St. San Miguel Village, Makati City	Filipino	2,333	PARMAN Inc. - President
FRANCISCO C. EIZMENDI JR. Independent Director	34 Celery Drive Valle Verde 5 Pasig City	Filipino	0	RCBC Forex Brokers Corporation - Director
ALAN MICHAEL R. CRUZ Independent Director	410 madrigal Avenue, Ayala Alabang Muntinlupa City	Filipino	0	Parman Inc. - Corporate Secretary
ROBERT CHARLES M. LEHMANN Director	11/F Multinat'l Bancorporation 6805 Ayala Avenue, Makati	Filipino	0	Amalgamated Investment -President
ERIC B. BENITEZ Director	19 Mercedes St. Bel-Air Village, Makati	Filipino	6,458	Merg. Realty & Development - Director
LAWRENCE EE HOCK LEONG Director	11/F Multinat'l Bancorporation 6805 Ayala Avenue, Makati	Singaporean	0	Amalgamated Investment Bancorporation - Director
JOSE DANIEL R. BORROMEO Director	c/o 3rd Flr. Mazda Bldg. Don Chino Roces Ave. Ext., Makati City	Filipino	2	MAPI Lending Investors, Inc. - President HMW Lending Investors, Inc. -President
<b>B. Officers</b>				
RENE B. BENITEZ - Chairman	35 Aries St. Bel-Air III Makati City	Filipino	5,899	Pikeville Inc. - Director Merg Realty and Development Corp. - Director
MAX O. BORROMEO - Vice Chairman	Ma. Luisa Park Maynilad, Cebu City	Filipino	40	Honda Motor World Inc. - Director Dearborn Motors Co. _ Director
JOEL S. FERRER - Treasurer	2137 Lourdes St. San Miguel Village, Makati City	Filipino	2,332	PARMAN Inc. - President
ATTY. DANILO ENRIQUE CO Corporate Secretary	35 Madison St. North Greenhills San Juan, Metro Manila	Filipino	0	Co Ferrer & Ang-Co Law Offices Managing Partner
MAXCY R. BORROMEO President	66 Gorordo Avenue, Cebu City	Filipino	2	Motor Ace Philippines, Inc - Finance Director Honda Motor World Inc. - Finance Director
SERVANDO B. ALVAREZ, JR. Assistant Treasurer	Unit 2306, Rada Regency, Rada cor. Dela Rosa St., Makati City	Filipino	0	Amalgamated Investment Executive Vice President
MARCOS E. LAROSA Chief Finance Officer	9723-B. Piliia St. Brgy. Valenzuela, Makati City	Filipino	0	
<b>C. STOCKHOLDERS</b>				
AMALGAMATED INVESTMENT BANCORPORATION	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	96,007	
MF PIKEVILLE HOLDINGS, INC.	11/F Multinat'l Bancorp. Bldg. 6805 Ayala Avenue, Makati	Filipino	15,898	

<sup>a/</sup> Specify position(s) held in other companies

Control No.: \_\_\_\_\_  
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**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: MAKATI FINANCE CORPORATION  
CURRENT ADDRESS: 3/F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231  
TEL. NO.: (02) 751-8132 FAX NO.: (02) 751-8132 local 142  
COMPANY TYPE : Financing Company PSIC: \_\_\_\_\_

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING**  
**If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 12. Data of Firm's Financing and Investment Activities**

Particulars	Outstanding Balance		Year to date	
	as of	31-Dec-18	31-Dec-18	31-Dec-18
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
<b>TOTAL (A + B + C + D + E + F + G + H)</b>	11,865	837,203	11,865	837,203
<b>A. RECEIVABLE FINANCING (A.1 + A.2)</b>	11,401	427,342	11,401	427,342
A.1 Consumer Credit (A.1.1 + A.1.2 + A.1.3)	11,401	427,342	11,401	427,342
A.1.1 Appliance Financing				
A.1.2 Motor Vehicle Financing	11,401	427,342	11,401	427,342
A.1.3 Others, specify (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5)				
A.1.3.1				
A.1.3.2				
A.1.3.3				
A.1.3.4				
A.1.3.5				
A.2 Commercial Credit (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)				
A.2.1 Motor Vehicle Financing				
A.2.2 Machinery and Equipment Financing				
A.2.3 Inventory Financing				
A.2.4 Receivable Discounting				
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)				
A.2.5.1				
A.2.5.2				
A.2.5.3				
A.2.5.4				
A.2.5.5				
<b>B. LEASING (B.1 + B.2 + B.3 + B.4 + B.5)</b>				
B.1 Heavy Equipment				
B.2 Motor Vehicles				
B.3 Industrial Machinery				
B.4 Business & Office Machines				
B.5 Others, specify (B.5.1 + B.5.2 + B.5.3 + B.5.4 + B.5.5)				
B.5.1				
B.5.2				
B.5.3				
B.5.4				
B.5.5				
<b>C. DIRECT LOANS</b>	464	409,861	464	409,861
<b>D. TRADING ACCOUNT SECURITIES</b>				
<b>E. UNDERWRITING ACCOUNTS</b>				
<b>F. AVAILABLE FOR SALE SECURITIES</b>				
<b>G. INVESTMENT IN BONDS AND OTHER DEBT INSTRUMENTS (G.1 + G.2)</b>				
G.1 Domestic entities (G.1.1 + G.1.2 + G.1.3 + G.1.4 + G.1.5)				
G.1.1 National Government				
G.1.2 Public Financial Institutions				
G.1.3 Public Non-Financial Institutions				
G.1.4 Private Financial Institutions				
G.1.5 Private Non-Financial Institutions				
G.2 Foreign entities				
<b>H. Others, specify (H.1 + H.2 + H.3 + H.4 + H.5 + H.6 + H.7)</b>				
H.1 Call Loans Receivable				
H.2 Mortgage Contract Receivable				
H.3				
H.4				
H.5				
H.6				
H.7				

**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: MAKATI FINANCE CORPORATION

ADDRESS: 31F Mazda Makati Building, 2301 Chino Roces Ave., Brgy. Magallanes, Makati City 1231

TEL. NO.: \_\_\_\_\_

FAX NO.: \_\_\_\_\_

COMPANY TYPE: \_\_\_\_\_

PSIC: \_\_\_\_\_

**THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING**

**If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 13. Data of Firm's Financing and Investment Activities (in detail)**

Particulars	OUTSTANDING BALANCE AS OF <u>December 31, 2018</u>				YEAR TO DATE <u>December 31, 2018</u>			
	Receivable Financing	Leasing	Direct Loans		Receivable Financing	Leasing	Direct Loans	
	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)	No. of Accounts	Amount (P'000)
<b>TOTAL (A + B + C)</b>	<b>11,401</b>	<b>427,342</b>	<b>464</b>	<b>304,654</b>	<b>11,401</b>	<b>427,342</b>	<b>464</b>	<b>304,654</b>
<b>A. BY TYPE OF SECURITY (A.1 + A.2 + A.3)</b>	<b>11,401</b>	<b>427,342</b>	<b>464</b>	<b>304,654</b>	<b>11,401</b>	<b>427,342</b>	<b>464</b>	<b>304,654</b>
A.1 Unsecured								
A.2 Secured by (A.2.1 + A.2.2 + A.2.3 + A.2.4)	6	105,207						
A.2.1 Real Estate Mortgage								
A.2.2 Chattel Mortgage	11,401	427,342			11,401	427,342		
A.2.3 Assignment of Deposit Substitute								
A.2.4 Others, specify (A.2.4.1+A.2.4.2+A.2.4.3)								
A.2.4.1								
A.2.4.2								
A.2.4.3								
A.3 Others, specify (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5+A.3.6+A.3.7+A.3.8+A.3.9+A.3.10+A.3.11)			464	304,654			464	304,654
A.3.1 Contract to Sell								
A.3.2 Promissory Note			100	14,897			100	14,897
A.3.3 Continuing Surety Agreement								
A.3.4 Surety Bonds								
A.3.5 Lease Contract								
A.3.6 Trust Receipts								
A.3.7 Post-dated Cheques			346	179,866			346	179,866
A.3.8 Deed of Assignment			18	109,890			18	109,890
A.3.9								
A.3.10								
A.3.11								
<b>B. BY INTEREST YIELD (B.1 + B.2 + B.3 + B.4 + B.5)</b>								
B.1 <= 5%								
B.2 > 5% <= 10%								
B.3 > 10% <= 15%								
B.4 > 15% <= 20%								
B.5 Over 20%								
<b>C. BY ORIGINAL MATURITY (C.1 + C.2 + C.3 + C.4)</b>								
C.1 Demand								
C.2 <= 1 Year								
C.3 > 1 Year <= 5 Years								
C.4 Over 5 years								

Control No.: \_\_\_\_\_  
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 TEL. NO.: (02) 751-8132 FAX NO.: (02) 751-8132 local 142  
 COMPANY TYPE: Financing Company PSIC: \_\_\_\_\_

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**If these are based on consolidated financial statements, please so indicate in the caption.**

**Table 14. Data of Firm's Without Recourse Transactions (WORT)**

Particulars	Outstanding Balance as of <u>December 31, 2018</u>		Year to date <u>December 31, 2018</u>	
	No. of Accounts	Amount (in P'000)	No. of Accounts	Amount (in P'000)
<b>A. PURCHASE OF</b>	NA	NA	NA	NA
A.1 Government Securities				
A.2 Commercial Papers (A.2.1 + A.2.2)				
A.2.1 Short-term				
A.2.2 Long-term				
A.3 Others, specify (A.3.1+A.3.2+A.3.2+A.3.4+A.3.5)				
A.3.1				
A.3.2				
A.3.3				
A.3.4				
A.3.5				
<b>SUB-TOTAL (A.1 + A.2 + A.3)</b>				
<b>B. SALE OF</b>				
B.1 Government Securities				
B.2 Commercial Papers (B.2.1 + B.2.2)				
B.2.1 Short-term				
B.2.2 Long-term				
B.3 Others, specify (B.3.1+B.3.2+B.3.2+B.3.4+B.3.5)				
B.2.1				
B.2.2				
B.2.3				
B.2.4				
B.2.5				
<b>SUB-TOTAL (B.1 + B.2 + B.3)</b>				
<b>C. BROKERING OF</b>				
C.1 Government Securities				
C.2 Commercial Papers (C.2.1 + C.2.2)				
C.2.1 Short-term				
C.2.2 Long-term				
C.3 Others, specify (C.3.1+C.3.2+C.3.2+C.3.4+C.3.5)				
C.2.1				
C.2.2				
C.2.3				
C.2.4				
C.2.5				
<b>SUB-TOTAL (C.1 + C.2 + C.3)</b>				
<b>D. OTHERS, SPECIFY</b>				
D.1				
D.2				
D.3				
D.4				
D.5				
D.6				
D.7				
D.8				
D.9				
D.10				
<b>SUB-TOTAL (D.1+ D.2+D.3+D.4+D.5+D.6+D.7+D.8+D.9+D.10)</b>				



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**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

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 TEL. NO.: (02) 751-8132 X NO.: (02) 751-8132 local 142  
 COMPANY TYPE: Financing Company PSIC: \_\_\_\_\_

***THIS REPORT SHALL BE ACCOMPLISHED IN ACCORDANCE WITH PAS34 – INTERIM FINANCIAL REPORTING  
 If these are based on consolidated financial statements, please so indicate in the caption.***

**Table 15. Income Data**

For the period ended: December 31, 2018

Particulars	AMOUNT (in P'000)			
	INTEREST INCOME	FINANCING and LEASING INCOME	TRADING GAIN / (LOSS)	OTHER INCOME
<b>TOTAL (A + B + C + D + E + F + G)</b>	<u>47</u>	<u>133,691</u>	<u>0</u>	<u>23,714</u>
A. Receivable Financing (A.1 + A.2)				
A.1 Consumer Credit		130,538	0	
A.2 Commercial Credit				
B. Leasing				
C. Direct Loans				
D. Trading Account Securities				
E. Available for Sale Securities				
F. Investment in Bonds and Other Debt Instruments				
G. Others	47	3,153		23,714

Notes to Interim Financial Statements

Control No.: \_\_\_\_\_

Form Type: FCIF

**SPECIAL FORM OF INTERIM FINANCIAL STATEMENTS FOR FINANCING COMPANIES**

NAME OF CORPORATION: **MAKATI FINANCE CORPORATION**

CURRENT ADDRESS: **3/F Mazda Bldg, 2301 Chino Roces Ave. Ext. Makati City**

TEL. NO.: **02-751-8132**

COMPANY TYPE: **Financing Company**

FAX NO.: 899-4121

PSIC: \_\_\_\_\_

THE UNDERSIGNED OFFICERS OF THE ABOVE-MENTIONED CORPORATION DO CERTIFY UNDER OUGHT THAT ALL THE MATTERS SET FORTH IN THESE INTERIM FINANCIAL STATEMENTS INCLUDING SCHEDULES FOR THE SIX MONTHS ENDED DECEMBER 31, 2018 ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.

  
MARCOS E. LAROSA  
CFO/COMPLIANCE OFFICER  
(Signature Over Printed Name)

  
RENE B. BENITEZ  
CHAIRMAN  
(Signature Over Printed Name)

**FEB 13 2019**

SUBSCRIBED AND SWORN TO BEFORE ME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_ AFFIANTS EXHIBITING ME THEIR TAXPAYER IDENTIFICATION NO. \_\_\_\_\_ AND \_\_\_\_\_ RESPECTIVELY.

DOC. NO. 501  
PAGE NO. 102  
BOOK NO. 572  
SERIES OF 2019

**ATTY. VIRGILIO R. BATALLA**  
NOTARY PUBLIC FOR MAKATI CITY  
APPT. NO. M-87- UNTIL DEC. 31, 2020  
ROLL OF ATTY. NO. 48348  
MCLE COMPLIANCE NO. Y-0026676/4-11-2018  
IBP O.R No. 706762-LIFETIME MEMBER JAN. 29, 2007  
PTR No. 7333020: JAN 03, 2019- MAKATI CITY  
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER ST  
MAKATI CITY